

# CANOPY FINANCE LIMITED

(Formerly Known as Kartavya Udyog Vinlyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezens, Maniram Dewan Road,  
Bamunimaldan, Opp. Anuradha Cinema,

Guwahati-781021

Ph: 9681488080

Website: [www.kartavya.info](http://www.kartavya.info)

Email Id: [info@kartavya.info](mailto:info@kartavya.info)

Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,  
Malpani Complex, Borivalli (West), Mumbai- 400092

Date: 13/08/2018

The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001,INDIA	The Secretary BSE Limited, P.J. Tower, Dalal Street, Mumbai-400001 Script Code : 539304
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Sir/Madam,

## **Subject: Outcome of Board Meeting**

We wish to inform you the following:

The Board at its meeting held today i.e. 13<sup>th</sup> August, 2018 considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

A copy of the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2018 along with Limited Review Report is attached herewith.

Thanking You,  
Yours faithfully,

For Canopy Finance Limited



Lalit Kumar Tapadia  
Managing Director  
Din No. 08117881

**Canopy Finance Limited**  
**(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)**

M/s Prezans, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam -  
781021

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE,2018**  
**CIN: L65910AS1981PLC017921**

	Particulars	Amount in Rs.			
		Quarter ended			Year ended
		30-Jun-18 Unaudited	30-Jun-17 Unaudited	31-Mar-18 Audited	31-Mar-18 Audited
1	<b>Income from Operations</b>				
	Net Sales or Revenue from operation	492,877	880,250	313,793	2,371,076
2	<b>Other Income</b>	-	-	-	-
3	<b>Total Income</b>	492,877	880,250	313,793	2,371,076
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	5,533,808	198,750	2,291,386	2,490,136
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,319,674)	-	(1,983,859)	(1,983,859)
	(d) Employee benefits expense	85,616	129,055	32,565	231,585
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	333,204	109,630	509,123	2,504,906
	<b>Total Expenses</b>	632,954	437,435	849,215	3,242,768
5	<b>Profit/(Loss) from Operations before exceptional items and tax</b>	(140,077)	442,815	(535,422)	(871,692)
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before extraordinary items and tax</b>	(140,077)	442,815	(535,422)	(871,692)
8	Extraordinary Items	-	-	-	-
9	<b>Profit/(Loss) before tax</b>	(140,077)	442,815	(535,422)	(871,692)
10	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
	Provision for standard assets	-	-	51,602	51,602
11	<b>Net Profit/ Loss for the period</b>	(140,077)	442,815	(587,024)	(923,294)
12	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930,000	92,930,000	92,930,000	92,930,000
13	Face Value of equity share capital	10	10	10	10
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(2,292,924)
15	Earning Per Shares (EPS) (Face value of Rs 10 each) ( not annualised)				
	Basic	(0.02)	0.05	(0.06)	(0.10)
	Diluted	(0.02)	0.05	(0.06)	(0.10)

Place: Mumbai  
Date: 13/08/2018

For Canopy Finance Limited  
**CANOPY FINANCE LTD.**  
*Lalit Kumar Tapadia*  
Lalit Kumar Tapadia  
Managing Director *ris* Signatory

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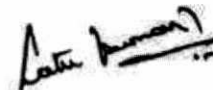
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Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,  
Malpani Complex, Borivall (West), Mumbai- 400092

## Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 13th August 2018.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website [www.kartavya.info](http://www.kartavya.info)
5. The business of the company falls within a primary segment i.e. "Financial Services" and hence the disclosure requirement of Accounting Standards- 17 - "Segment Reporting" is not applicable.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2018-19.
7. As on 30th June, 2018, the entire operating income is generated from NBFC activities, which is in compliance with Reg 45 of SEBI LODR, Regulations, 2015.

Thanking You,  
Yours faithfully,  
FOR CANOPY FINANCE LTD



Lalit Kumar Tapadia  
Managing Director  
Din No: 08117881

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
CANOPY FINANCE LIMITED  
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)  
Shop No. 10, Shiv Dham, CHS Ltd  
Satya Nagar, Malpani Complex  
Mumbai- 400092

We have reviewed the accompanying statement of unaudited financial results of CANOPY FINANCE LIMITED for the quarter ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 13/08/2018

**For A Saraogi & Associates**  
Firm Registration Number-33993E  
Chartered Accountants

  
(CA Anneel Saraogi)

Partner

Membership Number-057545

