

CANOPY FINANCE LIMITED

(Formerly Known as Kartavya Udyog Vinnyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezens, Maniram Dewan Road,
Bamunimaidan, Opp. Anuradha Cinema,
Guwahati-781021

Ph: 9867309169

Website: www.kartavya.info

Email Id: info@kartavya.info

Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,
Malpani Complex, Borivali (West), Mumbai- 400092

Date: 14/11/2018

The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001,INDIA	The Secretary BSE Limited, P.J. Tower, Dalal Street, Mumbai-400001
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Sir/Madam,

Subject: Outcome of Board Meeting

We wish to inform you the following:

The Board at its meeting held today i.e. 14th November, 2018 considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2018.

A copy of the Unaudited Financial Results for the quarter ended on 30th September, 2018 along with Limited Review Report is attached herewith.

The meeting commenced at 2 p.m and ended at 5.50 p.m

Thanking You,
Yours faithfully,

FOR CANOPY FINANCE LTD

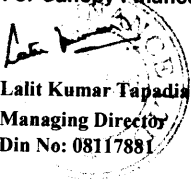

Lalit Kumar Tapadia
Managing Director
Din No: 08117881

Canopy Finance Limited
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam, 781021
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018
CIN: L65910AS1981PLC017921

	Particulars	Quarter Ended					Amount in Rs.
		Quarter Ended			Half Year ended		Year ended
		30-Sep-18 Unaudited	30-Jun-18 Unaudited	30-Sep-17 Unaudited	30-Sep-18 Unaudited	30-Sep-17 Unaudited	31-Mar-18 Audited
1	Income from Operations						
	(a) Net Sales/Income from operation						
	(b) Other Operating Income	298,455	492,877	530,000	791,332	1,410,250	2,371,076
	Total Income	298,455	492,877	530,000	791,332	1,410,250	2,371,076
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	3,176,966	5,533,808	-	8,710,773	198,750	2,490,136
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,094,106)	(5,319,674)	-	(8,413,780)	-	(1,983,859)
	(d) Employee benefits expense	329,272	85,616	34,525	414,888	163,580	231,585
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	176,143	333,204	1,021,297	509,347	1,130,927	2,504,906
3	Profit/(Loss) from Operations before exceptional items and tax	588,274	632,954	1,055,822	1,221,228	1,493,257	3,242,768
4	Exceptional Items	(289,819)	(140,077)	(525,822)	(429,896)	(83,007)	(871,692)
5	Profit/(Loss) before extraordinary items and tax	(289,819)	(140,077)	(525,822)	(429,896)	(83,007)	(871,692)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(289,819)	(140,077)	(525,822)	(429,896)	(83,007)	(871,692)
8	Tax Expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
	Provision for standard assets	-	-	-	-	-	-
9	Net Profit/ Loss for the period	(289,819)	(140,077)	(525,822)	(429,896)	(83,007)	51,602
10	Details of equity share capital						(923,294)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930,000	92,930,000	92,930,000	92,930,000	92,930,000	92,930,000
	Face Value of equity share capital	10	10	10	10	10	10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2,292,924)
12	Earning Per Shares (EPS) (Face value of Rs 10 each) (not annualised)						
	Basic	(0.03)	(0.02)	(0.06)	(0.05)	(0.01)	(0.10)
	Diluted	(0.03)	(0.02)	(0.06)	(0.05)	(0.01)	(0.10)

Place: Mumbai
Date: 14.11.2018

For Canopy Finance Limited


Lalit Kumar Tapadia
Managing Director
Din No: 08117881

STATEMENT OF ASSETS AND LIABILITIES

Amount (in Rs.)

Particulars	As at	As at
	30/09/2018	31/03/2018
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders Fund		
(a) Share Capital	92,930,000	92,930,000
(b) Reserves & Surplus	(2,722,820)	(2,292,924)
Shareholders Fund	90,207,180	90,637,076
LIABILITIES		
2. Non-current liabilities		
(a) Long Term Borrowings	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
3. Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	1,233,692	-
(c) Other Current Liabilities	175,000	25,000
(d) Short Term Provisions	139,901	139,901
Sub-total - Current liabilities	1,548,593	164,901
TOTAL - EQUITY AND LIABILITIES	91,755,773	90,801,977
A. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Non Current Investments	-	31,150,000
(c) Long term loans & advances	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	-	31,150,000
2. Current assets		
(a) Inventories	10,397,639	1,983,859
(b) Current Investments	-	-
(c) Trade receivables	31,900,000	215,314
(d) Cash and cash equivalents	947,322	1,101,871
(e) Short Term Loans & Advances	48,510,811	56,350,933
(f) Other current assets	-	-
Sub-total - Current assets	91,755,773	59,651,977
TOTAL - ASSETS	91,755,773	90,801,977

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14TH NOVEMBER, 2018.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.kartavya.info
- The business of the company falls within a primary segment i.e. "Financial Services" and hence the disclosure requirement of Accounting Standards- 17 - "Segment Reporting" is not applicable.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2018-19.
- As on 30th September, 2018, the entire operating income is generated from interest income, which is in compliance with Reg 45 of SEBI LODR, Regulations, 2015.

Place: Mumbai
Date: 14.11.2018

For Kartavya Finance Limited


Lalit Kumar Tapadia
 Managing Director
 Din No: 08117881

A. Saraogi & Associates

Chartered Accountants

P-1, Hyde Lane, Suite No - 7B
7th Floor Kolkata - 700 073
☎ 4005-2404, 2221-5840, 2236-5840
e-mail : anneelsaraogi@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
CANOPY FINANCE LIMITED
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
Shop No. 10, Shiv Dham, CHS Ltd
Satya Nagar, Malpani Complex
Mumbai- 400092


We have reviewed the accompanying statement of unaudited financial results of CANOPY FINANCE LIMITED for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14/11/2018

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number:- 322993E


Anneel Saraogi
Partner
Membership no. – 057545