

ANNUAL REPORT

2015-16

Bhooteshwar Barter Private Limited

AUDITOR

Neha Chaudhary & Associates

177B, C.R.Avenue

Kolkata-700007

Registered Office: 196/C, C.R AVENUE, KOLKATA-700007

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C. R. AVENUE

KOLKATA - 700007

CIN: U50102WB2014PTC200941

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 3rd Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2016.

1. FINANCIAL PERFORMANCE OF THE COMPANY

(Rs.)

Particulars	31 st March, 2016	31 st March, 2015
Revenue from Operations	-	-
Other Income	-	10,370
(a) Total Revenue	-	10,370
Less : Administrative & Other Expenses	11,372	11,100
(b) Total Expense	11,372	11,100
(c) Profit / (Loss) before Tax (a-b)	(11,372)	(730)
Less: Provision For Tax	-	-
Profit After Tax	(11,372)	(730)
Dividend (Including interim, if any and final)	-	-
Profit / (Loss) After Tax & Dividend	(11,372)	(730)
Basic Earnings Per Share	(1.14)	(0.07)
Diluted Earnings Per Share	(1.14)	(0.07)

2. STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS

Our Company is engaged in trading of various products in retail and wholesale market. Company has incurred loss in the current year. Our company has not changed any business Activity.

3. EXTRACTS OF ANNUAL RETURN

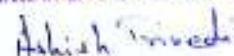
The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

BHOOTESHWAR BARTER PRIVATE LIMITED



Director

BHOOTESHWAR BARTER PRIVATE LIMITED



Director

4. DIRECTORS

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There were no changes in the Directors & Key Managerial Personnel during the financial year.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board meetings during the financial year under review.

6. MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There were no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is also not applicable to the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9. DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10. DIVIDEND:

No Dividend was declared for the current financial year due to loss.

11. TRANSFER TO RESERVES:

For the financial year ended 31st March 2016, the Company had not transfer any sum to Reserves.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared.

13. POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. SHARE CAPITAL:

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

19. STATUTORY AUDITORS:

M/s Neha Chaudhary & Associates, Chartered Accountants, have been appointed as Statutory Auditors of the company till the conclusion of the Annual General Meeting of the company to be held in the year 2019 (subject to ratification of their re- appointment at every AGM) and the Directors of the Company shall fix their remuneration from time to time.

20. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

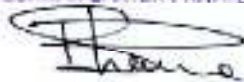
21. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors

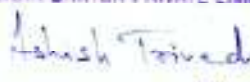
For BHOOTESHWAR BARTER PRIVATE LIMITED

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

ASHISH TRIVEDI
Director
DIN: 00402252

Place: Kolkata
Date: 20/05/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U50102WB2014PTC200941
2	Registration Date	13/03/2014
3	Name of the Company	BHOOTESHWAR BARTER PRIVATE LIMITED
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	196/C, C.R. AVENUE, KOLKATA 700007
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/ULN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1961PLC033821	Holding	100	2(46)

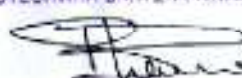
IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

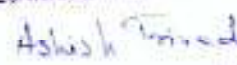
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual HUF	-	-	-	-	-	-	-	-	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	0.00%
c) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
d) Bodies Corp.	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	0.00%
f) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (1)	-	-	-	-	-	-	-	-	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	0.00%
b) Other Individuals	-	-	-	-	-	-	-	-	0.00%
c) Bodies Corp.	-	-	-	-	-	-	-	-	0.00%
d) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (2)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

BHOOTESHWAR BARTER PRIVATE LIMITED



Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	0.00%
b) Banks / FI	-	-	-	-	-	-	-	-	0.00%
c) Central Govt	-	-	-	-	-	-	-	-	0.00%
d) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
e) Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
f) Insurance Companies	-	-	-	-	-	-	-	-	0.00%
g) FIs	-	-	-	-	-	-	-	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
i) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	0.00%
2. Non-Institutions									
a) Bodies Corp	-	-	-	-	-	-	-	-	0.00%
i) Indian	-	-	-	-	-	-	-	-	0.00%
ii) Overseas	-	-	-	-	-	-	-	-	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Non Resident Indians	-	-	-	-	-	-	-	-	0.00%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	0.00%
Foreign Nationals	-	-	-	-	-	-	-	-	0.00%
Clearing Members	-	-	-	-	-	-	-	-	0.00%
Trusts	-	-	-	-	-	-	-	-	0.00%
Hindu Undivided Family	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	0.00%
Total Public (B)	-	-	-	-	-	-	-	-	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

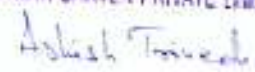
(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KARTAVYA UDYOG VINIYOG LIMITED	9,900	99	-	9,900	99	-	-
2	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1	-	100	1	-	-

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2015 - 16.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
NIL							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/NTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/NTD.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give Details)
There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers.					

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R. Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

To the Members of
BHOOTESHWAR BARTER PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2015-16

We have audited the accompanying financial statements of BHOOTESHWAR BARTER PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flows Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
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reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2016 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.



Neha Chaudhary & Associates

Chartered Accountants

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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 20/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2016 nor at any time during the financial year ended on 31st March, 2016.

b) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds is held in the name of the company or not is not applicable.
- 2) As the company has not purchased/sold goods during the year nor are there any opening stocks, requirement of reporting on Physical verification of inventory or maintenance of inventory records, in our opinion, does not arise.
- 3) The Company has not granted loans, secured or unsecured to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the reporting requirement under clause (iii) of the said order does not arise.
- 4) Based on our scrutiny of the Company's records and according to the information and explanations received by us from the management, we are of the opinion that in respect of loans and guarantees given, investments made, and securities purchased by the company, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence the reporting requirement under clause (v) of the said order does not arise.
- 6) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which maintenance of cost records has been prescribed by the Central Government under section 148(1). Hence the reporting requirement under clause (iv) of the said order does not arise.



Neha Chaudhary & Associates

Chartered Accountants

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- 7) a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company is regular in depositing with appropriate authorities undisputed statutory dues applicable to it and no undisputed amounts payable in respect of any statutory dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.

b) According to the records of the company and the information and explanations received by us from the management, there are no disputed statutory dues outstanding in the name of the company.
- 8) According to the records of the company, the Company has neither borrowed any amount from any financial institution, bank or government nor issued any debentures till 31st March, 2016. Hence, in our opinion the reporting requirement under clause (viii) of the said order does not arise.
- 9) According to the records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instrument) nor has the company raised any term loans. Hence, in our opinion the reporting requirement under clause (ix) of the said order does not arise.
- 10) Based upon the audit procedures performed and information and explanations given by the management, neither any fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit. Hence, in our opinion the reporting requirement under clause (x) of the said order does not arise.
- 11) According to the records of the company, no Managerial remuneration has been paid or provided during the year under audit. Hence, in our opinion the reporting requirement under clause (xi) of the said order does not arise.
- 12) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion the reporting requirement under clause (xii) of the said order does not arise.
- 13) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that there was no related party transaction during the year under review. Hence the reporting requirement under clause (xiii) of the said order does not arise.



Neha Chaudhary & Associates

Chartered Accountants

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- 14) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, the reporting requirement under clause (xiv) of the said order does not arise.
- 15) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not entered into any non-cash transactions with its directors or persons connected with him. Hence, the reporting requirement under clause (xv) of the said order does not arise.
- 16) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) of the said order does not arise.

Place: Kolkata

Date: 20/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C.R AVENUE
KOLKATA-700007

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No	AS ON 31-03-2016	AS ON 31-03-2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and surplus	2	(19,267)	(7,895)
(2) Current Liabilities			
(a) Other Current Liabilities	3	2,500	2,100
Total		83,233	94,205
II. ASSETS			
(1) Current assets			
(a) Cash and Cash Equivalents	4	83,233	94,205
Total		83,233	94,205

Significant Accounting Policies & Notes to Accounts

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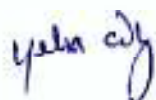
The Note referred to above form an integral part of the
Balance Sheet

This is the Balance Sheet referred to in our report of even
date

BHOOTESHWAR BARTER PRIVATE LIMITED


Director

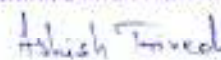
For Neha Chaudhary & Associates
Chartered Accountants
Firm Registration No.327596E



(CA Neha Chaudhary)
Proprietor
Mem No: 066227



BHOOTESHWAR BARTER PRIVATE LIMITED



Director

Place of Sign : Kolkata
Date :20/05/2016

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C.R AVENUE

KOLKATA-700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Note No	AS ON 31-03-2016	AS ON 31-03-2015
I. Revenue from Operations	5	-	-
II. Other Income		-	10,370
III. Total Revenue (I+II)		-	10,370
IV. Expenses:	6		
Administrative & Other Expenses		11,372	11,100
Total Expenses		11,372	11,100
V. Profit before tax (III-IV)		(11,372)	(730)
VI. Tax expense:			
(1) Current tax		-	-
VII. Profit/(Loss) for the period (V-VI)		(11,372)	(730)
VIII. Earning per equity share:			
(1) Basic		(1.14)	(0.07)
(2) Diluted		(1.14)	(0.07)

Significant Accounting Policies & Notes to Accounts

7

This is the Profit and Loss Account referred to in our report of even date

For Neha Chaudhary & Associates
Chartered Accountants
Firm Registration No.327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227



BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi

Director

Place of Sign : Kolkata
Date :20/05/2016

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C.R AVENUE

KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2016

	Particulars	31st March, 2016	31st March, 2015
A.	CASH FLOW FROM OPERATION ACTIVITIES		
	Net Profit/(Loss) before tax	(11,372)	(730)
	Adjustment for :		
	(a) Depreciation	-	-
	(b) Interest Received	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(11,372)	(730)
	Adjustment for :		
	(a) Trade and Other Receivables	-	-
	(b) Inventories	-	-
	(c) Other Current Liabilities	400	1,100
	(d) Other Current Assets	-	-
	CASH GENERATED FROM OPERATION	(10,972)	370
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
	Extraordinary Items Prior Period	-	-
	(a) Trade and Other Receivables	-	-
	(b) Income Tax/Deferred Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(10,972)	370
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase / Sale of Fixed Assets	-	-
	(b) Purchase/Sale of Investments	-	-
	NET CASH FLOW IN INVESTING ACTIVITIES	-	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	(a) Share Application Money Received	-	-
	(b) Interest (Paid)/Received	-	-
	(C) Increase in Loans and Advances	-	-
	Net Increase (Decrease) in Cash (A + B + C)	(10,972)	370
	Opening Balance of Cash & Cash Equivalents	94,205	93,835
	Closing Balance of Cash & Cash Equivalents	83,233	94,205

AUDITOR'S REPORT

We have checked the attached cash flow statement of **BHOOTESHWAR BARTER PRIVATE LIMITED** for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2015.

For **Neha Chaudhary & Associates**
Chartered Accountants
Firm Registration No.327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place of Sign : Kolkata
Date : 28/05/2016



BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C.R AVENUE

KOLKATA-700007

KOLKATA-70007

	AS ON 31-03-2016	AS ON 31-03-2015
NOTE -1		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED CAPITAL</u>		
10,000 Equity Shares of Rs. 10/- each (Previous Year 10,000 Equity Shares of Rs.10/- Each)	100,000	100,000
<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u>		
10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each)	100,000	100,000
	100,000	100,000
<u>Shareholder Holding more than 5% shares</u>		
<u>Name of Shareholder</u>	No. of shares	% of Holding
Kartavya Udyog Viniyog Limited	9900	99%
Ashish Trivedi as a nominee of Kartavya Udyog Viniyog Limited	100	1%
It is 100% subsidiary of Kartavya Udyog Viniyog Limited		
NOTE -2		
<u>RESERVE & SURPLUS</u>		
<u>Profit & Loss Account</u>		
As Per Last Balance Sheet	(7,895)	(7,165)
Add:- Profit/(Loss) For The Period	(11,372)	(730)
	(19,267)	(7,895)
NOTE - 3		
<u>OTHER CURRENT LIABILITIES</u>		
Outstanding Audit Fees	2,500	2,100
	2,500	2,100
NOTE - 4		
<u>CASH & CASH EQUIVALENTS</u>		
<u>Cash in Hand</u>	83,233	94,205
(As Certified by the Management)	83,233	94,205
NOTE - 5		
<u>OTHER INCOME</u>		
Misc Income	-	10,370
	-	10,370
NOTE - 6		
<u>OTHER EXPENSES</u>		
Audit Fees	2,500	2,100
Filing Fees & Professional Fees	8,500	9,000
General Exp	372	-
	11,372	11,100



BHOOTESHWAR BARTER PRIVATE LIMITED

(Signature)

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

(Signature)

Director

Bhooteshwar Barter Private Limited

Notes forming part of the financial statements

Note 7	Particulars						
	Corporate Overview Bhooteshwar Barter Private Limited was incorporated on 13th March 2014, under the Registrar of Companies, West Bengal. Its registered office is at 196/C C.R Avenue, Kolkata-700007. Directors of the Company are Ashish Trivedi and Raj Kumar Sharma.						
	Significant accounting policies :-						
7.1	<p><u>Basis of Preparation of Financial Statements :</u> The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ['GAAP'] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p>						
7.2	<p><u>Use of Estimates</u> The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>						
7.3	<p><u>Earnings per share</u> Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.</p>						
7.4	<p><u>Cash and Cash Equivalents</u> Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.</p>						
7.5	<p><u>Cash Flow Statements</u> The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.</p>						
7.6	<p><u>Holding Company</u> Percentage of Shareholding is as Follows - :</p> <table> <tr> <th>Name</th><th>% of Shareholdings</th></tr> <tr> <td>KARTAVYA UDYOG VINIYOG LIMITED</td><td>99</td></tr> <tr> <td>ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED</td><td>1</td></tr> </table> <p>It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.</p>	Name	% of Shareholdings	KARTAVYA UDYOG VINIYOG LIMITED	99	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	1
Name	% of Shareholdings						
KARTAVYA UDYOG VINIYOG LIMITED	99						
ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	1						



BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]
Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi
Director

Date of Incorporation: 13th March, 2014

CIN: U50102WB2014PTC200940

Accounting Year: 2015-16

Assessment Year: 2016-17

BRIGHTFUL RETAILERS PRIVATE LIMITED

**196/C, C. R. AVENUE
KOLKATA-700007**

Annual Report as on 2015-2016

BOARD OF DIRECTORS

Raj Kumar Sharma
Ashish Trivedi

AUDITOR

**Neha Chaudhary & Associates
177B, C.R.Avenue
Kolkata-700007**

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE

KOLKATA-700007

CIN: U50102WB2014PTC200940

Email id: rajsharma072013@gmail.com

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 3rd Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2016.

1. FINANCIAL PERFORMANCE OF THE COMPANY

(Amount in Rs.)

Particulars	Figures at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from Operations	-	-
Other Income	-	9,340
(a)Total Revenue	-	9,340
Less : Administrative & Other Expenses	9,770	11,100
(b)Total Expense	9,770	11,100
(c)Profit / (Loss) before Tax (a-b)	(9,770)	(1,760)
Less: Provision For Tax	-	-
Profit After Tax	(9,770)	(1,760)
Dividend (Including interim , if any and final)	-	-
Profit / (Loss) After Tax & Dividend	(9,770)	(1,760)
Basic Earnings Per Share	(0.98)	(0.18)
Diluted Earnings Per Share	(0.98)	(0.18)

2. STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS

Our Company is engaged in trading of various products in retail and wholesale market. Company has incurred loss in the current year. Our company has not changed any business Activity.

3. EXTRACTS OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

4. DIRECTORS

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There were no changes in the Directors & Key Managerial Personnel during the financial year.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board meetings during the financial year under review.

6. MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There were no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is also not applicable to the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9. DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10. DIVIDEND:

No Dividend was declared for the current financial year due to loss.

11. TRANSFER TO RESERVES :

For the financial year ended 31st March 2016, the Company had not transfer any sum to Reserves.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared.

13. POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. SHARE CAPITAL:

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

19. STATUTORY AUDITORS:

M/s Neha Chaudhary & Associates, Chartered Accountants, have been appointed as Statutory Auditors of the company till the conclusion of the Annual General Meeting of the company to be held in the year 2019 (subject to ratification of their re- appointment at every AGM) and the Directors of the Company shall fix their remuneration from time to time.

20. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors had prepared the annual accounts on a going concern basis;
- e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For BRIGHTFUL RETAILERS PRIVATE LIMITED

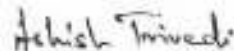
BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

ASHISH TRIVEDI
Director
DIN: 00402252

Place: Kolkata
Date: 20/05/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U50102WB2014PTC290940
2	Registration Date	13/03/2014
3	Name of the Company	BRIGHTFUL RETAILERS PRIVATE LIMITED
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	194/C, C.R. AVENUE, KOLKATA 700007
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
SN	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)

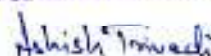
IV. SHARE HOLDING PATTERN										
(Equity share capital breakup as percentage of total equity)										
(i) Category-wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	-	-	-	-	-	-	-	-	-	0.00%
b) Central Govt.	-	-	-	-	-	-	-	-	-	0.00%
c) State Govt(s)	-	-	-	-	-	-	-	-	-	0.00%
d) Bodies Corp.	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	-	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	-	0.00%
f) Any other	-	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (1)	-	-	-	-	-	-	-	-	-	0.00%
(2) Foreign										
a) NRI Individuals	-	-	-	-	-	-	-	-	-	0.00%
b) Other	-	-	-	-	-	-	-	-	-	0.00%
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	0.00%
d) Any other	-	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (2)	-	10,000	10,000	100	-	10,000	10,000	100	-	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	-	0.00%

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

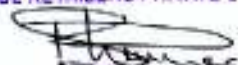
BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

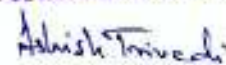
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	0.00%
b) Banks / FI	-	-	-	-	-	-	-	-	0.00%
c) Central Govt	-	-	-	-	-	-	-	-	0.00%
d) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
e) Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
f) Insurance Companies	-	-	-	-	-	-	-	-	0.00%
g) FIs	-	-	-	-	-	-	-	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
i) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	0.00%
2. Non-									
a) Bodies Corp.	-	-	-	-	-	-	-	-	0.00%
i) Indian	-	-	-	-	-	-	-	-	0.00%
ii) Overseas	-	-	-	-	-	-	-	-	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Non Resident Indians	-	-	-	-	-	-	-	-	0.00%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	0.00%
Foreign Nationals	-	-	-	-	-	-	-	-	0.00%
Clearing Members	-	-	-	-	-	-	-	-	0.00%
Trusts	-	-	-	-	-	-	-	-	0.00%
Hindu Undivided Family	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	0.00%
Total Public (B)	-	-	-	-	-	-	-	-	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total	-	10,000	10,000	100	-	10,000	10,000	100	0.00%

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KARTAVYA UDYOG VINIYOG LIMITED	9,900	99	-	9,900	99	-	-
2	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1	-	100	1	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2015 - 16.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
NIL							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

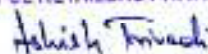
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers.					

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R. Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

**To the Members of
BRIGHTFUL RETAILERS PRIVATE LIMITED,**

Report on the Financial Statements for the F.Y. 2015-16

We have audited the accompanying financial statements of BRIGHTFUL RETAILERS PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2016 the Statement of Profit and Loss, the Cash Flows Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2016 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 20/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2016 nor at any time during the financial year ended on 31st March, 2016.

b) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds is held in the name of the company or not is not applicable.
- 2) As the company has not purchased/sold goods during the year nor are there any opening stocks, requirement of reporting on Physical verification of inventory or maintenance of inventory records, in our opinion, does not arise.
- 3) The Company has not granted loans, secured or unsecured to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the reporting requirement under clause (iii) of the said order does not arise.
- 4) Based on our scrutiny of the Company's records and according to the information and explanations received by us from the management, we are of the opinion that in respect of loans and guarantees given, investments made, and securities purchased by the company, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence the reporting requirement under clause (v) of the said order does not arise.
- 6) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which maintenance of cost records has been prescribed by the Central Government under section 148(1). Hence the reporting requirement under clause (iv) of the said order does not arise.
- 7) a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company is regular in depositing with appropriate authorities undisputed statutory dues applicable to it and no undisputed amounts payable in respect of any statutory dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

payable.

b) According to the records of the company and the information and explanations received by us from the management, there are no disputed statutory dues outstanding in the name of the company.

- 8) According to the records of the company, the Company has neither borrowed any amount from any financial institution, bank or government nor issued any debentures till 31st March, 2016. Hence, in our opinion the reporting requirement under clause (viii) of the said order does not arise.
- 9) According to the records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instrument) nor has the company raised any term loans. Hence, in our opinion the reporting requirement under clause (ix) of the said order does not arise.
- 10) Based upon the audit procedures performed and information and explanations given by the management, neither any fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit. Hence, in our opinion the reporting requirement under clause (x) of the said order does not arise.
- 11) According to the records of the company, no Managerial remuneration has been paid or provided during the year under audit. Hence, in our opinion the reporting requirement under clause (xi) of the said order does not arise.
- 12) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion the reporting requirement under clause (xii) of the said order does not arise.
- 13) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that there was no related party transaction during the year under review. Hence the reporting requirement under clause (xiii) of the said order does not arise.
- 14) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, the reporting requirement under clause (xiv) of the said order does not arise.
- 15) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not entered into any non-cash transactions with its directors or persons connected with him. Hence, the



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

reporting requirement under clause (xv) of the said order does not arise.

- 16) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) of the said order does not arise.

Place: Kolkata
Date: 20/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

BRIGHTFUL RETAILERS PRIVATE LIMITED196/C, C. R. AVENUE
KOLKATA-700007

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)			
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(18,975)	(9,205)
(2) Current Liabilities			
(a) Other Current Liabilities	3	2,500	2,100
Total		83,525	92,895
II. ASSETS			
(1) Current Assets			
(a) Cash and Cash Equivalents	4	83,525	92,895
Total		83,525	92,895

Significant Accounting Policies & Notes to Accounts

7

The Notes referred to above form an integral part of the Balance Sheet
This is the Balance Sheet referred to in our report of even dateFor Neha Chaudhary & Associates
Chartered Accountants
Firm Regn No-327596E(CA Neha Chaudhary)
Proprietor
Mem No: 066227Place:- Kolkata
Date: 20/05/2016

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE

KOLKATA-700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

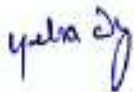
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Income	5	-	9,340
A.Total Revenue		-	9,340
Expenses:			
Others expenses	6	9,770	11,100
B.Total Expenses		9,770	11,100
C. Profit before tax (A - B)		(9,770)	(1,760)
D. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
E. Profit/(Loss) for the period (C - D)		(9,770)	(1,760)
F. Earning per equity share:			
(1) Basic		(0.98)	(0.18)
(2) Diluted		(0.98)	(0.18)

Significant Accounting Policies & Notes to Accounts

7

This is the Profit & Loss Account referred to in our report of even date

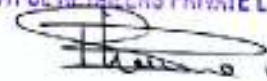
For Neha Chaudhary & Associates
Chartered Accountants
Firm Regn No-327596E




(CA Neha Chaudhary)
Proprietor
Mem No: 066227

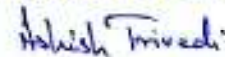
Place:- Kolkata
Date:20/05/2016

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE

KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2016

	Particulars	(Amount in Rs)	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A.	CASH GENERATED FROM OPERATION ACTIVITIES		
	Net Profit/(Loss) before tax	(9,770)	(1,760)
	Adjustment for :		
	(a) Depreciation	-	-
	(b) Interest Received	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(9,770)	(1,760)
	Adjustment for :		
	(a) Trade and Other Receivables	-	-
	(b) Inventories	-	-
	(c) Other Current Liabilities	400	1,000
	(d) Other Current Assets	-	-
	CASH GENERATED FROM OPERATION	(9,370)	(760)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
	Extraordinary Items Prior Period	-	-
	(a) Trade and Other Receivables	-	-
	(b) Income Tax/Deferred Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(9,370)	(760)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase / Sale of Fixed Assets	-	-
	(b) Purchase/Sale of Investments	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	(a) Share Application Money Received	-	-
	(b) Interest (Paid)/Received	-	-
	(c) Increase in Loans and Advances	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-
	Net Increase (Decrease) in Cash (A + B + C)	(9,370)	(760)
	Opening Balance of Cash & Cash Equivalents	92,895	93,655
	Closing Balance of Cash & Cash Equivalents	83,525	92,895

AUDITOR'S REPORT

We have checked the attached cash flow statement of **BRIGHTFUL RETAILERS PRIVATE LIMITED** for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year. ended 31st March,2015.

For Neha Chaudhary & Associates

Chartered Accountants

Firm Regn No-327596E

Neha Chaudhary

(CA Neha Chaudhary)

Proprietor

Mem No: 066227

Place:- Kolkata

Date:20/05/2016



BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

(Amount in Rs.)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
NOTE NO - 1				
<u>SHARE CAPITAL</u>				
<u>AUTHORISED CAPITAL</u>				
10,000 Equity Shares of Rs. 10/-each fully paid up	100,000		100,000	
(Previous Year 10,000 Equity Shares of Rs. 10/- each)	100,000		100,000	
<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u>				
10,000 Equity Shares of Rs. 10/-each fully paid up	100,000		100,000	
(Previous Year 10,000 Equity Shares of Rs. 10/- each)	100,000		100,000	
Name of Shareholder	No. of shares	% of Holding	No. of shares	% of Holding
KARTAVYA UDYOG VINIYOG LIMITED	9900	99%	9900	99%
ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1%	100	1%
It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED				
NOTE NO - 2				
<u>RESERVE & SURPLIS</u>				
<u>Profit & Loss Account</u>				
As Per Last Balance Sheet	(9,205)		(7,445)	
Add : Profit/(Loss) of the year	(9,770)		(1,760)	
	(18,975)		(9,205)	
NOTE NO - 3				
<u>OTHER CURRENT LIABILITIES</u>				
Audit Fees Payable	2,500		2,100	
	2,500		2,100	
NOTE NO - 4				
<u>CASH & BANK BALANCES</u>				
Cash & Cash Equivalents				
Cash Balance in Hand	83,525		92,895	
	83,525		92,895	
NOTE NO - 5				
<u>OTHERS INCOME</u>				
Miscellaneous Receipts	-		9,340	
	-		9,340	
NOTE NO - 7				
<u>OTHERS EXPENSES</u>				
Audit fees	2,500		2,100	
General Expense	270		-	
Filing Fees & Professional Fees	7,000		9,000	
	9,770		11,100	



BRIGHTFUL RETAILERS PRIVATE LIMITED

[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Notes forming part of the financial statements

Particulars

Brightful Retailers Private Limited was incorporated on 13th March 2014, under the Registrar of Companies, West Bengal. Its registered office is at 196/C C.R Avenue, Kolkata-700007. Directors of the Company are Ashish Trivedi and Raj Kumar Sharma.

Note: 7

Significant accounting policies :-

Basis of Preparation of Financial Statements :

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

Holding Company

Percentage of Shareholding is as Follows - :

Name	% of Shareholdings
KARTAVYA UDYOG VINIYOG LIMITED	99
ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	1

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

For Neha Chaudhary & Associates

Chartered Accountants

Firm Regn No-327596E

Neha Chaudhary



(CA Neha Chaudhary)

Proprietor

Mem No: 066227

Place:- Kolkata

Date:20/05/2016

BRIGHTFUL RETAILERS PRIVATE LIMITED

[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director

Annual Report

2015-16

DHANSUBH EXIM PRIVATE LIMITED

AUDITOR

Neha Chaudhary & Associates

177B, C.R.Avenue

Kolkata-700007

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA 700007

CIN: U50102WB2014PTC200947

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 3rd Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2016.

1. FINANCIAL PERFORMANCE OF THE COMPANY

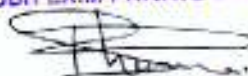
(Amount in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from Operations	-	-
Other Income	-	10,665
(a) Total Revenue	-	10,665
Less : Administrative & Other Expenses	10,240	11,000
(b) Total Expense	10,240	11,000
(c) Profit / (Loss) before Tax (a-b)	(10,240)	(435)
Less: Provision For Tax	-	-
Profit After Tax	(10,240)	(435)
Dividend (Including interim , if any and final)	-	-
Profit / (Loss) After Tax & Dividend	(10,240)	(435)
Basic Earnings Per Share	(1.02)	(0.04)
Diluted Earnings Per Share	(1.02)	(0.04)


2. STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS

Our Company is engaged in trading of various products in retail and wholesale market. Company has incurred loss in the current year. Our company has not changed any business Activity.

DHANSUBH EXIM PRIVATE LIMITED DHANSUBH EXIM PRIVATE LIMITED



Director



Director

3. EXTRACTS OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** (MGT-9) and is attached to this Report.

4. DIRECTORS

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

1. There are no changes in the Directors and Key Managerial Personnel during the financial year.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board meetings during the financial year under review.

6. MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is also not applicable to the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9. DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10. DIVIDEND:

No Dividend was declared for the current financial year due to loss.

DHANSUBH EXIM PRIVATE LIMITED


Director

DHANSUBH EXIM PRIVATE LIMITED


Director

11. TRANSFER TO RESERVES :

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared.

13. POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. SHARE CAPITAL:

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

19. STATUTORY AUDITORS:

M/s Neha Chaudhary & Associates, Chartered Accountants, have been appointed as Statutory Auditors of the company till the conclusion of the Annual General Meeting of the company to be held in the year 2019 (subject to ratification of their re-appointment at every AGM) and the Directors of the Company shall fix their remuneration from time to time.

20. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

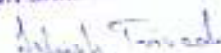
- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and

DHANSUDH EXIM PRIVATE LIMITED



Director

DHANSUDH EXIM PRIVATE LIMITED



Director


- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For DHANSUBH EXIM PRIVATE LIMITED

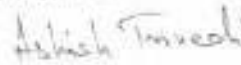
DHANSUBH EXIM PRIVATE LIMITED



Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

DHANSUBH EXIM PRIVATE LIMITED



Director

ASHISH TRIVEDI
Director
DIN: 00402252

Place: Kolkata
Date: 18/05/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1 CIN	U50102WB2014PTC200947
2 Registration Date	13/03/2014
3 Name of the Company	DHANSUBH EXIM PRIVATE LIMITED
4 Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5 Address of the Registered office & contact details	196/C. C.R. AVENUE, KOLKATA 700007
6 Whether listed company	No
7 Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)


IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/	-	-	-	-	-	-	-	-	0.00%
b) Central Govt.	-	-	-	-	-	-	-	-	0.00%
c) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
d) Bodies Corp.	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	0.00%
f) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A)	-	-	-	-	-	-	-	-	0.00%
(2) Foreign									
a) NRI	-	-	-	-	-	-	-	-	0.00%
b) Other	-	-	-	-	-	-	-	-	0.00%
c) Bodies Corp.	-	-	-	-	-	-	-	-	0.00%
d) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED



Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	0.00%
b) Banks / FI	-	-	-	-	-	-	-	-	0.00%
c) Central Govt	-	-	-	-	-	-	-	-	0.00%
d) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
e) Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
f) Insurance Companies	-	-	-	-	-	-	-	-	0.00%
g) FIs	-	-	-	-	-	-	-	-	0.00%
h) Foreign Venture Capital	-	-	-	-	-	-	-	-	0.00%
i) Others	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(1):	-	-	-	-	-	-	-	-	0.00%
2. Non-									
a) Bodies Corp.	-	-	-	-	-	-	-	-	0.00%
i) Indian	-	-	-	-	-	-	-	-	0.00%
ii) Overseas	-	-	-	-	-	-	-	-	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	0.00%
c) Others	-	-	-	-	-	-	-	-	0.00%
Non Resident Overseas Corporate Bodies	-	-	-	-	-	-	-	-	0.00%
Foreign Nationals	-	-	-	-	-	-	-	-	0.00%
Clearing Members	-	-	-	-	-	-	-	-	0.00%
Trusts	-	-	-	-	-	-	-	-	0.00%
Hindu Undivided Family	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(2):	-	-	-	-	-	-	-	-	0.00%
Total Public (B)	-	-	-	-	-	-	-	-	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(H) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KARTAVYA UDYOG VINIYOG LIMITED	9,900	99	-	9,900	99	-	-
2	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1	-	100	1	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2015 - 16.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
NIL							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers.					

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

**To the Members of
DHANSUBH EXIM PRIVATE LIMITED,**

Report on the Financial Statements for the F.Y. 2015-16

We have audited the accompanying financial statements of DHANSUBH EXIM PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flows Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the auditors as on 31st March, 2016 taken on record by the Board of Directors, none of the



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position.
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 18/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2016 nor at any time during the financial year ended on 31st March, 2016.

b) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds is held in the name of the company or not is not applicable.
- 2) As the company has not purchased/sold goods during the year nor are there any opening stocks, requirement of reporting on Physical verification of inventory or maintenance of inventory records, in our opinion, does not arise.
- 3) The Company has not granted loans, secured or unsecured to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the reporting requirement under clause (iii) of the said order does not arise.
- 4) Based on our scrutiny of the Company's records and according to the information and explanations received by us from the management, we are of the opinion that in respect of loans and guarantees given, investments made, and securities purchased by the company, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence the reporting requirement under clause (v) of the said order does not arise.
- 6) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which maintenance of cost records has been prescribed by the Central Government under section 148(1). Hence the reporting requirement under clause (iv) of the said order does not arise.
- 7) a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company is regular in depositing with appropriate



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

authorities undisputed statutory dues applicable to it and no undisputed amounts payable in respect of any statutory dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.

b) According to the records of the company and the information and explanations received by us from the management, there are no disputed statutory dues outstanding in the name of the company.

- 8) According to the records of the company, the Company has neither borrowed any amount from any financial institution, bank or government nor issued any debentures till 31st March, 2016. Hence, in our opinion the reporting requirement under clause (viii) of the said order does not arise.
- 9) According to the records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instrument) nor has the company raised any term loans. Hence, in our opinion the reporting requirement under clause (ix) of the said order does not arise.
- 10) Based upon the audit procedures performed and information and explanations given by the management, neither any fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit. Hence, in our opinion the reporting requirement under clause (x) of the said order does not arise.
- 11) According to the records of the company, no Managerial remuneration has been paid or provided during the year under audit. Hence, in our opinion the reporting requirement under clause (xi) of the said order does not arise.
- 12) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion the reporting requirement under clause (xii) of the said order does not arise.
- 13) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that there was no related party transaction during the year under review. Hence the reporting requirement under clause (xiii) of the said order does not arise.
- 14) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, the reporting requirement under clause (xiv) of the said order does not arise.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

- 15) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not entered into any non-cash transactions with its directors or persons connected with him. Hence, the reporting requirement under clause (xv) of the said order does not arise.
- 16) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) of the said order does not arise.

Place: Kolkata
Date: 18/05/2016



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

DHANSUBH EXIM PRIVATE LIMITED

196/C, C.R AVENUE
KOLKATA-700007

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)			
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and surplus	2	(17,840)	(7,600)
(2) Current Liabilities			
(a) Other Current Liabilities	3	2,500	2,100
Total		84,660	94,500
II. ASSETS			
(1) Current assets			
(a) Cash and Cash Equivalents	4	84,660	94,500
Total		84,660	94,500

Significant Accounting Policies & Notes to Accounts

7

The Note referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E

Neha Ch

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place:-Kolkata
Dated: 18/05/2016



DHANSUBH EXIM PRIVATE LIMITED

[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Halish Tripathi

Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C.R AVENUE

KOLKATA-700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Other Income	5	-	10,665
II. Total Revenue		-	10,665
III. Expenses:			
Other Expenses	6	10,240	11,100
IV. Total Expenses		10,240	11,100
V. Profit before tax (II-IV)		(10,240)	(435)
VI. Tax expense:			
(1) Current tax		-	-
VII. Profit/(Loss) for the period (IV-V)		(10,240)	(435)
VIII. Earning per equity share:			
(1) Basic		(1.02)	(0.04)
(2) Diluted		(1.02)	(0.04)

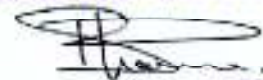
Significant Accounting Policies & Notes to Accounts

7

The Note referred to above form an integral part of the Balance Sheet

This is the Profit & Loss Account referred to in our report

DHANSUBH EXIM PRIVATE LIMITED



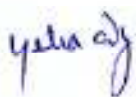
Director

For Neha Chaudhary & Associates

Chartered Accountants

FRN 327596E





(CA Neha Chaudhary)

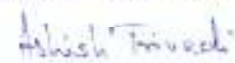
Proprietor

Mem No: 066227

Place:-Kolkata

Dated: 18/05/2016

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2016

(Amount in Rs.)

	Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A.	CASH FLOW FROM OPERATION ACTIVITIES		
	Net Profit/(Loss) before: tax	(10,240)	(435)
	Adjustment for:		
	(a) Depreciation	-	-
	(b) Interest Received	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(10,240)	(435)
	Adjustment for:		
	(a) Trade and Other Receivables	-	-
	(b) Inventories	-	-
	(c) Other Current Liabilities	400	1,100
	(d) Other Current Assets	-	-
	CASH GENERATED FROM OPERATION	(9,840)	665
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
	Extraordinary Items Prior Period	-	-
	(a) Trade and Other Receivables	-	-
	(b) Income Tax/Deferred Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(9,840)	665
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase / Sale of Fixed Assets	-	-
	(b) Purchase/Sale of Investments	-	-
	NET CASH FLOW IN INVESTING ACTIVITIES	-	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	(a) Share Application Money Received	-	-
	(b) Interest (Paid)/Received	-	-
	(c) Increase in Loans and Advances	-	-
	Net Increase (Decrease) in Cash (A + B + C)	(9,840)	665
	Opening Balance of Cash & Cash Equivalents	94,500	93,835
	Closing Balance of Cash & Cash Equivalents	84,660	94,500

AUDITOR'S REPORT

We have checked the attached cash flow statement of DHANSUBH EXIM PRIVATE LIMITED for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2015.

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place:-Kolkata
Dated: 18/05/2016



DHANSUBH EXIM PRIVATE LIMITED

[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director

DHAN\$UBH EXIM PRIVATE LIMITED

196/C, C.R AVENUE
KOLKATA-700007

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE -1			
SHARE CAPITAL			
AUTHORISED CAPITAL			
10,000 Equity Shares of Rs. 10/- each (Previous Year 10,000 Equity Shares of Rs.10/- Each)		100,000	100,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL			
10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each)		100,000	100,000
		100,000	100,000
Shareholder Holding		As at 31.03.2016	As at 31.03.2015
Name of Shareholder		No. of shares 9900	% of Holding 99%
KARTAVYA UDYOG VINIYOG LIMITED			
ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED		100	1%
It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED			
NOTE - 2			
RESERVE & SURPLUS			
Profit & Loss Account			
As Per Last Balance Sheet		(7,600)	(7,165)
Profit/(Loss) For The Period		(10,240)	(435)
		(17,840)	(7,600)
NOTE - 3			
OTHER CURRENT LIABILITIES			
Outstanding Audit Fees		2,500	2,100
		2,500	2,100
NOTE - 4			
CASH & CASH EQUIVALENTS			
Cash in Hand		84,660	94,500
(As Certified by the Management)		84,660	94,500
NOTE - 5			
OTHER INCOME			
Misc Income		-	10,665
		-	10,665
NOTE - 6			
OTHER EXPENSES			
Audit Fees		2,500	2,100
General Expense		240	-
Filing Fees & Professional fees		7,500	9,000
		10,240	11,100



DHAN\$UBH EXIM PRIVATE LIMITED

Thane
Director

DHAN\$UBH EXIM PRIVATE LIMITED

Ashish Trivedi
Director

DHANSUBH EXIM PRIVATE limited

Notes forming part of the financial statements

Note: 7

Particulars

Corporate Overview

- Name of Company : DHANSUBH EXIM PRIVATE LIMITED
- Date of Incorporation : 13/03/2014
- Address of Registered office : 196/C, C.R.Avenue, KOLKATA - 700007
- Name of Directors : ASHISH TRIVEDI and RAJ KUMAR SHARMA

Significant accounting policies:

➤ Basis of Preparation of financial statements.

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

➤ Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialise.

➤ Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other



DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

Director

charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

➤ **Cash and Cash equivalents**

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

➤ **Cash Flow Statement**

The Company is under class defined by Ministry of Corporate under Deemed Public Company, requirements of Cash Flow Statement is applicable.

➤ **Holding Company**

Percentage of Shareholding is as Follows -

KARTAVYA UDYOG VINIYOG LIMITED

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG
VINIYOG LIMITED

It is a 100% subsidiary of KARTAVYA UDYOG
VINIYOG LIMITED

: % of Shareholdings

99

1

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place:-Kolkata
Dated: 18/05/2016



DHANSUBH EXIM PRIVATE LIMITED

Dhansubh Exim Private Limited

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director

ANNUAL REPORT

OF

NISHDIN VINTRADE PRIVATE LIMITED

CIN-U50102WB2014PTC200939

2015-2016

REG OFFICE-

196/C, C. R. Avenue

Kolkata – 700007

AUDITORS-

Jhumur Kumar Mukhopadhyay

6B, Kashi Mitra Ghat Street

Kolkata -700003

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA - 700007
CIN: U50102WB2014PTC200939
Email ID: rajsharma072013@gmail.com

DIRECTOR'S REPORT

For The Financial Year 2015-16

Dear Members,

Your Directors have pleasure in presenting their 3rd Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2016.

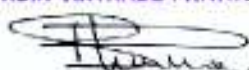
1. FINANCIAL PERFORMANCE OF THE COMPANY (Amount in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Income From Business Operations	-	-
Other Income	-	9,690
Total Revenue	-	9,690
Less : Operating Expenses & Others	9,305	10,500
Total Expenses	(9,305)	10,500
Profit / (Loss) before Tax	(9,305)	(810)
Less: Provision For Tax	-	-
Profit After Tax	(9,305)	(810)
Dividend (Including interim, if any and final)	-	-
Profit / (Loss) After Tax & Dividend	(9,305)	(810)
Basic Earnings Per Share	(0.93)	(0.08)
Diluted Earnings Per Share	(0.93)	(0.08)

2. STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS

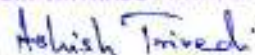
Our Company is engaged in trading of various products in retail and wholesale market. Company has incurred loss in the current year. Our company has not changed any business Activity.

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PRIVATE LIMITED



Director

3. EXTRACTS OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

4. DIRECTORS

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director \KMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board meetings during the financial year under review.

6. MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company .

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9. DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10. DIVIDEND:

No Dividend was declared for the current financial year due to loss.

11. TRANSFER TO RESERVES :

For the financial year ended 31st March 2016, the Company had not transfer any sum to Reserves.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

13. POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. SHARE CAPITAL:

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

19. STATUTORY AUDITORS:

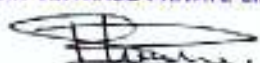
M/s Jhumur Kumar Mukhopadhyay, Chartered Accountants, have been appointed as Statutory Auditors of the company till the conclusion of the Annual General Meeting of the company to be held in the year 2019 (subject to ratification of their re-appointment at every AGM) and the Directors of the Company shall fix their remuneration from time to time.

20. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

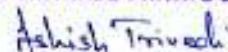
- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PRIVATE LIMITED



Director

21. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

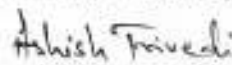
For and on behalf of the Board of directors
For NISHDIN VINTRADE PVT LTD

NISHDIN VINTRADE PRIVATE LIMITED



Director
RAJ KUMAR SHARMA
Director
DIN: 00470433

NISHDIN VINTRADE PRIVATE LIMITED



Director
ASHISH TRIVEDI
Director
DIN: 00402252

Place: Kolkata
Date: 18/05/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1 CIN	U59102WB2014PTC209939
2 Registration Date	13/03/2014
3 Name of the Company	NISHDIN VINTRADE PRIVATE LIMITED
4 Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5 Address of the Registered office & contact details	196/C, G.R. AVENUE, KOLKATA 700007
6 Whether listed company	No
7 Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/ILN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(45)

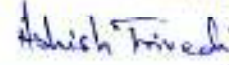
IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	0.00%
c) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
d) Bodies Corp.	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	0.00%
f) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (1)	-	-	-	-	-	-	-	-	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	0.00%
b) Other Individuals	-	-	-	-	-	-	-	-	0.00%
c) Bodies Corp.	-	-	-	-	-	-	-	-	0.00%
d) Any other	-	-	-	-	-	-	-	-	0.00%
Sub Total (A) (2)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PRIVATE LIMITED




Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	0.00%
b) Banks / FI	-	-	-	-	-	-	-	-	0.00%
c) Central Govt	-	-	-	-	-	-	-	-	0.00%
d) State Govt(s)	-	-	-	-	-	-	-	-	0.00%
e) Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
f) Insurance Companies	-	-	-	-	-	-	-	-	0.00%
g) FIIs	-	-	-	-	-	-	-	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	0.00%
i) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	0.00%
2. Non-institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	0.00%
ii) Overseas	-	-	-	-	-	-	-	-	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Non Resident	-	-	-	-	-	-	-	-	0.00%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	0.00%
Foreign Nationals	-	-	-	-	-	-	-	-	0.00%
Clearing Members	-	-	-	-	-	-	-	-	0.00%
Trusts	-	-	-	-	-	-	-	-	0.00%
Hindu Undivided Family	-	-	-	-	-	-	-	-	0.00%
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	0.00%
Total Public (B)	-	-	-	-	-	-	-	-	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

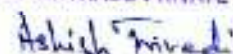
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KARTAVYA UDYOG VINIYOG LIMITED	9,900	99	-	9,900	99	-	-
2	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1	-	100	1	-	-

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PRIVATE LIMITED



Director

(iii) **Changes in the Promoter's Shareholdings :**

There are no changes in the Promoter's Shareholding during the Financial Year 2015 - 16.

(iv) **Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) **Shareholding of Directors and Key Managerial Personnel:**

Of Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
NIL							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.


C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

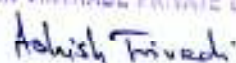
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers.					

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PRIVATE LIMITED



Director

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata - 700003

INDEPENDENT AUDITOR'S REPORT

To the Members of
NISHDIN VINTRADE PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2015-16

We have audited the accompanying financial statements of NISHDIN VINTRADE PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flows Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, and its Loss for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2016 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position.
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 18th May 2016



For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Jhumur Kumar Mukhopadhyay'.

JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no.-055993

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003



Annexure to Auditors' Report

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2016 nor at any time during the financial year ended on 31st March, 2016.
- b) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds is held in the name of the company or not is not applicable.
- 2) As the company has not purchased/sold goods during the year nor are there any opening stocks, requirement of reporting on Physical verification of inventory or maintenance of inventory records, in our opinion, does not arise.
- 2) The Company has not granted loans, secured or unsecured to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, Hence the reporting requirement under clause (iii) of the said order does not arise.
- 3) Based on our scrutiny of the Company's records and according to the information and explanations received by us from the management, we are of the opinion that in respect of loans and guarantees given, investments made, and securities purchased by the company, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 4) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence the reporting requirement under clause (v) of the said order does not arise.
- 6) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which maintenance of cost records has been prescribed by the Central Government under section 148(1). Hence the reporting requirement under clause (iv) of the said order does not arise.
- 7 a) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata - 700003

management, we are of the opinion that the company is regular in depositing with appropriate authorities undisputed statutory dues applicable to it and no undisputed amounts payable in respect of any statutory dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.

b) According to the records of the company and the information and explanations received by us from the management, there are no undisputed statutory dues outstanding in the name of the company.

8) According to the records of the company, the Company has neither borrowed any amount from any financial institution, bank or government nor issued any debentures till 31st March, 2016. Hence, in our opinion the reporting requirement under clause (viii) of the said order does not arise.

9) According to the records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instrument) nor has the company raised any term loans. Hence, in our opinion the reporting requirement under clause (ix) of the said order does not arise.

10) Based upon the audit procedures performed and information and explanations given by the management, neither any fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit. Hence, in our opinion the reporting requirement under clause (x) of the said order does not arise.

11) According to the records of the company, no Managerial remuneration has been paid or provided during the year under audit. Hence, in our opinion the reporting requirement under clause (xi) of the said order does not arise.

12) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion the reporting requirement under clause (xii) of the said order does not arise.

13) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that there was no related party transaction during the year under review. Hence the reporting requirement under clause (xiii) of the said order does not arise.

14) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

debentures during the year under review. Hence, the reporting requirement under clause (xiv) of the said order does not arise.

- 15) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not entered into any non-cash transactions with its directors or persons connected with him. Hence, the reporting requirement under clause (xv) of the said order does not arise.
- 16) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) of the said order does not arise.

For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

Place: Kolkata

Date: 18th May 2016




JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no.-055993

NISHDIN VINTRADE PVT. LTD

196/C, C.R. AVENUE, KOLKATA- 700007
BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(17,460)	(8,155)
(2) Current Liabilities			
(a) Other Current Liabilities	3	2,500	2,100
Total		85,040	93,945
II. ASSETS			
(1) Current Assets			
(a) Cash and Cash Equivalents	4	85,040	93,945
Total		85,040	93,945

Significant Accounting Policies & Notes to Accounts

7

The Notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Jhumur Kumar Mukhopadhyay
Chartered Accountants

(Jhumur Kumar Mukhopadhyay)
Proprietor
Mem No: 065993



NISHDIN VINTRADE PRIVATE LIMITED

Director

NISHDIN VINTRADE PRIVATE LIMITED

Director

Place:- Kolkata
Date :18/05/2016

NISHDIN VINTRADE PVT. LTD

196/C, C.R. AVENUE, KOLKATA- 700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Income	5	-	9,690
A.Total Revenue		-	9,690
Expenses:			
Others expenses	6	9,305	10,500
B. Total Expenses		9,305	10,500
C. Profit before tax (A-B)		(9,305)	(810)
D. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
E Profit/(Loss) for the period (C - D)		(9,305)	(810)
F. Earning per equity share:			
(1) Basic		(0.93)	(0.08)
(2) Diluted		(0.93)	(0.08)

Significant Accounting Policies & Notes to Accounts

7

This is the Profit & Loss Account referred to in our report of even date

For Jhumur Kumar Mukhopadhyay
Chartered Accountants

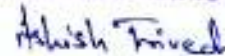

(Jhumur Kumar Mukhopadhyay)
Proprietor
Mem No: 055993



NISHDIN VINTRADE PRIVATE LIMITED


Director

NISHDIN VINTRADE PRIVATE LIMITED


Director

Place:- Kolkata
Date :18/05/2016

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW AS AT 31ST MARCH, 2016

		(Amount in Rs.)	
	Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A.	CASH FLOW FROM OPERATION ACTIVITIES		
	Net Profit/(Loss) before tax	(9,305)	(810)
	Adjustment for:		
	(a) Depreciation	-	-
	(b) Interest Received	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(9,305)	(810)
	Adjustment for:		
	(a) Trade and Other Receivables	-	-
	(b) Inventories	-	-
	(c) Other Current Liabilities	400	1,000
	(d) Other Current Assets	-	-
	CASH GENERATED FROM OPERATION	(8,905)	190
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
	Extraordinary Items Prior Period	-	-
	(a) Trade and Other Receivables	-	-
	(b) Income Tax/Deferred Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(8,905)	190
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase / Sale of Fixed Assets	-	-
	(b) Purchase/Sale of Investments	-	-
	NET CASH FLOW IN INVESTING ACTIVITIES	-	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	(a) Share Application Money Received	-	-
	(b) Interest (Paid)/Received	-	-
	(c) Increase in Loans and Advances	-	-
	Net Increase (Decrease) in Cash (A + B + C)	(8,905)	190
	Opening Balance of Cash & Cash Equivalents	93,945	93,755
	Closing Balance of Cash & Cash Equivalents	85,040	93,945

AUDITOR'S REPORT

We have checked the attached cash flow statement of NISHDIN VINTRADE PRIVATE LIMITED for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2015.

For Jhumur Kumar Mukhopadhyay
Chartered Accountants

Jhumur Kumar Mukhopadhyay
Proprietor
Mem No: 055993

Place: Kolkata
Dated: 18/05/2015



NISHDIN VINTRADE PRIVATE LIMITED

(Signature)

Director

NISHDIN VINTRADE PRIVATE LIMITED

(Signature)

Director

NISHDIN VINTRADE PVT. LTD

196/C, C.R. AVENUE, KOLKATA- 700007

(Amount in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 1		
SHARE CAPITAL		
AUTHORISED CAPITAL		
10,000 Equity Shares of Rs 10/-each fully paid up	100,000	100,000
(Previous Year 10,000 Equity Shares of Rs 10/-each fully paid up)	100,000	100,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
10,000 Equity Shares of Rs 10/-each fully paid up	100,000	100,000
(Previous Year 10,000 Equity Shares of Rs 10/-each fully paid up)	100,000	100,000
Name of Shareholders	As at 31-03-2016	As at 31-03-2015
	No. of shares	No. of shares
	% of Holding	% of Holding
KARTAVYA UDYOG VINIYOG LIMITED	9900	9900
ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	100
	99%	99%
	1%	1%
It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED		
NOTE NO - 2		
RESERVE & SURPLUS		
Profit & Loss Account		
As Per Last Balance Sheet	(8,155)	(7,345)
Add : Profit/(Loss) of the year	(9,305)	(810)
	(17,460)	(8,155)
NOTE NO - 3		
OTHER CURRENT LIABILITIES		
Audit Fees Payable	2,500	2,100
	2,500	2,100
NOTE NO - 4		
CASH & BANK BALANCES		
Cash & Cash Equivalents		
Cash Balance in Hand	85,040	93,945
	85,040	93,945
NOTE NO - 5		
OTHERS INCOME		
Misc Income	-	9,690
	-	9,690
NOTE NO - 6		
OTHERS EXPENSES		
General Expense	305	-
Audit fees	2,500	2,100
Filing Fees & Professional Fees	6,500	8,400
	9,305	10,500



NISHDIN VINTRADE PRIVATE LIMITED

NISHDIN VINTRADE PRIVATE LIMITED

(Signature)

Director

(Signature)

Director

NISHDIN VINTRADE PRIVATE

Notes forming part of the financial statements

Note: 7	Particulars
Corporate Overview	
<ul style="list-style-type: none"> Name of Company Date of Incorporation Address of Registered office Name of Directors 	<ul style="list-style-type: none"> : NISHDIN VINTRADE PRIVATE LIMITED : 13/03/2014 : 196/C, C.R.Avenue, KOLKATA - 700007 : ASHISH TRIVEDI and RAJ KUMAR SHARMA
Significant accounting policies:	
7.1	Basis of Preparation of financial statements.
	The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
7.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialise.
7.3	Earnings per share
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from



NISHDIN VINTRADE PRIVATE LIMITED

Raj Kumar Sharma
Director

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

	continuing ordinary operations.
7.4	Cash and Cash equivalents
	Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.
7.5	Cash Flow Statement
	The Company is under class defined by Ministry of Corporate under Deemed Public Company, requirements of Cash Flow Statement is applicable.
7.6	Holding Company
	<p><u>Percentage of Shareholding is as Follows -</u> : % of Shareholdings</p> <p>KARTAVYA UDYOG VINIYOG LIMITED 99</p> <p>ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED 1</p> <p>It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED</p>

For Jhumur Kumar Mukhopadhyay
Chartered Accountants



(Jhumur Kumar Mukhopadhyay)
Proprietor
Mem No: 055993

Place:- Kolkata
Date : 18/05/2016

NISHDIN VINTRADE PRIVATE LIMITED

Director

NISHDIN VINTRADE PRIVATE LIMITED

Director