

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens,
Goregaon West, Mumbai-400062

Ph: 9867309169

Website: www.canopyfinance.org

Email Id: info@canopyfinance.org

Date: 12/08/2022

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

Scrip Code: 021114

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539304

Respected Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors at their meeting held today, considered and approved the Unaudited Financial Results for the 1st quarter ended on 30.06.2022 along with Limited Review Report as provided by the Auditor of the Company.

The meeting commenced at 10:30 a.m. and ended at 1 p.m.

This is for your information and records.

Yours faithfully,

For and on behalf of
M/s Canopy Finance Ltd
Canopy Finance Ltd.

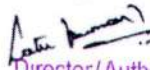

Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881

CANOPY FINANCE LIMITED					
Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30th JUNE, 2022					
CIN: L65910MH1981PLC380399					
(Amount in '000' except per share value)					
	Particulars	Quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations				
	(a) Interest Income	902.78	702.56	221.87	595.96
	(b) Dividend	81.99	141.12	15.39	251.05
	(c) Sale of Shares	96.41	-	2,754.48	24,606.46
	(d) Other Revenues from Operations				
	- Profit/(Loss) from Future & Options	-	-	5,944.62	5,883.94
	- Capital Gain	2,437.81	375.51	(251.23)	(319.24)
	- Intraday Profit/Loss	-	25.65	0.31	393.83
	- Unrealized Profit/Loss on Investment	(2,342.51)	91.43	3,290.76	3,482.39
	Total Revenue from operations	1,176.47	1,336.27	11,976.19	34,894.39
II	Other Income	-	-	-	-
III	Total Income (I+II)	1,176.47	1,336.27	11,976.19	34,894.39
IV	Expenses				
	(a) Purchase of Stock- in-trade	-	-	2,188.32	24,414.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.84	-	573.69	573.69
	(c) Employee benefits expense	313.22	373.40	538.27	2,129.76
	(d) Loss from F & O	-	-	-	-
	(e) Depreciation	-	7.42	-	7.42
	(f) Other expenses	545.38	491.87	944.49	2,063.81
	Total Expenses	912.44	872.69	4,244.77	29,189.02
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	264.03	463.57	7,731.42	5,705.37
VI	Exceptional Items	-	-	-	-
VII	Profit (loss) before Tax	264.03	463.57	7,731.42	5,705.37
VIII	Tax Expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(401.98)	17.48	513.36	614.83
	(c) Provision for Standard Assets	-	(4.38)	-	(4.38)
	(d) Transfer to Statutory Reserves	-	1,018.99	-	1,018.99
	Total tax expenses	(401.98)	1,032.09	513.36	1,629.43
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	666.00	(568.51)	7,218.06	4,075.94
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	666.00	(568.51)	7,218.06	4,075.94
XIV	Other comprehensive income				
	a i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	666.00	(568.51)	7,218.06	4,075.94
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930	92,930	92,930	92,930
	Other equity excluding Revaluation Reserves				(19,758.50)
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)				
	Basic	0.07	(0.06)	0.78	0.44
	Diluted	0.07	(0.06)	0.78	0.44

Place: Mumbai
Date: 12.08.2022

Canopy Finance Ltd.
For Canopy Finance Limited



Director/Authorised Signatory
Lalit Kumar Tapadia
Managing Director
Din No: 08117881

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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 12th August, 2022.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchanges. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2022 which needs to be explained.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2022-23.

FOR CANOPY FINANCE LTD

Canopy Finance Ltd.


Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881



SDG & CO

Chartered Accountants

912, Corporate Annex,
Sonawala Road, Nr. Udyog Bhawan,
Goregaon (East), Mumbai -400063
✉ prof.sd gandco@gmail.com
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Independent Auditor's Review Report On Quarterly Ind AS Financial Results of the Company

To
Board of Directors
Canopy Finance Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Canopy Finance Limited for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12/08/2022

**For SDG & Co.
Chartered Accountants
FRN: - 137864W**

**TARUNPR
AKASH
DHANDH**

Digitally signed by TARUNPRAKASH
DHANDH
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**Tarun Prakash Dhandh
Partner
Membership No – 131057
UDIN: 22131057AOWHKF5004**