

CANOPY FINANCE LIMITED

(Formerly Known as Kartavya Udyog Viniyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezents, Maniram Dewan Road,

Bamunimaidan, Opp. Anuradha Cinema,

Guwahati-781021


Ph: 9681488080

Website: www.kartavya.info

Email Id: info@kartavya.info

Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,
Malpani Complex, Borivali (West), Mumbai- 400092

Date: 25/07/2017

The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001,INDIA	 The Secretary BSE Limited, P.J. Tower, Dalal Street, Mumbai-400001 Script Code : 539304
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Sir/Madam,

Subject: Outcome of Board Meeting held on 25th July, 2017

We wish to inform you the following:

The Board at its meeting held today i.e. 25th July, 2017 considered and approved:

- The Unaudited Financial Results for the quarter ended 30th June, 2017. A copy of the Unaudited Financial Results for the quarter ended on 30th June, 2017 alongwith Limited Review Report is attached herewith.
- Resignation of Mr. Ashish Trivedi from the post of Managing Director of the company, due to personal reasons and Mr. Nirav Jitendra Shah was designated as Managing Director, subject to approval of shareholders at the ensuing general meeting.
- Resignation of Mr. Raj Kumar Sharma, Director of the company, due to pre-occupation.
- Appointment of Mr. Mehul Manubhai Shah as Independent Director of the company.

Brief Profile of Nirav Jitendra Shah and Mehul Manubhai Shah

Mr. Nirav Jitendra Shah son of Jitendra Vrajlal Shah residing at C/303, Hulas Basti Tower Garden, Mahavir Nagar, Datta Mandir Road, Dahanukar Wadi, Kandivali (W), Mumbai- 400067 is a Graduate having experience of about 4 years in the field of Capital Market, Financial Sector and Business Strategy. As on date, he does not hold any shares of the company.

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Mr. Mehul Manubhai Shah son of Manubhai Nanchand Shah residing at B-74, Sahil Apartments, Near Dev Nagar Derasar, Dev Nagar Derasar Lane, Near Sai Baba Nagar, Kandivali (West) Mumbai-400067 is a Chartered Accountant. He is having enriched experience of over 15 years in Financing and Business Advisory Services. He is not related to the company nor does he holds any shares.

- Reconstitution of Various Committees:

Audit Committee- Mehul Manubhai Shah (Chairman), Nirav Jitendra Shah and Vinita Agarwal.

Nomination and Remuneration Committee- Mehul Manubhai Shah (Chairman), Om Prakash Trivedi and Vinita Agarwal.

Stakeholders Relationship Committee- Vinita Agarwal (Chairman), Om Prakash Trivedi and Mehul Manubhai Shah.

Thanking You,
Yours faithfully,

For Canopy Finance Limited
CANOPY FINANCE LTD.

Om Prakash Trivedi.

Director/Authorised Signatory
(Director/ Authorised Signatory)

Canopy Finance Limited
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati ,Assam ,781021
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE,2017
CIN: L65910AS1981PLC017921

	Particulars	Amount in Rs.			
		Quarter ended			Year ended
		30-Jun-17 Unaudited	31-Mar-17 Audited	30-Jun-16 Unaudited	31-Mar-17 Audited
1	Income from Operations				
	(a) Net Sales/Income from operation	880,250	173,334	881,338	2,259,672
	(b) Other Operating Income	-	-	-	-
	Total Income	880,250	173,334	881,338	2,259,672
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	198,750	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	129,055	208,155	223,750	938,753
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	109,630	228,365	532,799	1,138,666
	Total Expenses	437,435	436,520	756,549	2,077,419
3	Profit/(Loss) from Operations before exceptional items and tax	442,815	(263,186)	124,789	182,253
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	442,815	(263,186)	124,789	182,253
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax	442,815	(263,186)	124,789	182,253
8	Tax Expenses				
	Current tax	-	34,728	-	34,728
	Deferred tax	-	-	-	-
	Total tax expenses	-	34,728	-	34,728
	Provision for standard assets	-	(36,551)	-	(36,551)
9	Net Profit/ Loss for the period	442,815	(261,363)	124,789	184,076
10	Details of equity share capital				
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930,000	92,930,000	92,930,000	92,930,000
	Face Value of equity share capital	10	10	10	10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,369,630)
12	Earning Per Shares (EPS) (Face value of Rs 10 each) (not annualised)				
	Basic	0.05	(0.03)	0.01	0.02
	Diluted	0.05	(0.03)	0.01	0.02

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 25th July 2017.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.kartavya.info
- The business of the company falls within a primary segment i.e. "Financial Services" and hence the disclosure requirement of Accounting Standards- 17 - "Segment Reporting" is not applicable.
- During the quarter ended 30th June, 2017 the Board had approved the proposal to dispose of the investments made in the following subsidiary companies i.e. Brightful Retailers Private Limited, Bhooteshwar Barter Private Limited, Dhansubh Exim Private Limited and Nishdin Vintrade Private Limited; as a results there is no subsidiary as on 30th June, 2017.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
- As on 30th June, 2017, the entire operating income is generated from interest income, which is in compliance with Reg 45 of SEBI LODR, Regulations, 2015.

Place: Guwahati
Date: 25/07/2017

For Canopy Finance Limited
CANOPY FINANCE LTD.
Om Prakash Trivedi
(Director/Authorised Signatory)

LIMITED REVIEW REPORT

To,
The Board of Directors,
CANOPY FINANCE LIMITED
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
M/s Prezens, Maniram Dewan Road, Bamunimaidan,
Opp Anuradha Cinema,
Guwahati- 781021, Assam

We have reviewed the accompanying statement of unaudited financial results of CANOPY FINANCE LIMITED for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guwahati
Date: 25/07/2017



A SARAOGI & ASSOCIATES
Chartered Accountants
Firm Registration No: 322993E

Pankaj Lodha

(Pankaj Lodha)
(Partner)
Membership No. – 060535