

CANOPY FINANCE LIMITED

(Formerly Known as Kartavya Udyog Viniyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezents, Maniram Dewan Road,
Bamunimaidan, Opp. Anuradha Cinema,
Guwahati-781021

Ph: 9867309169

Website: www.kartavya.info

Email Id: info@kartavya.info

Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,
Malpani Complex, Borivali (West), Mumbai- 400092

Date: 13.11.2019

To ✓ The General Manager BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001,INDIA
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Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held today i.e. 13th November, 2019 considered and approved the Unaudited Financial Results of the Company for the quarter and half yearly ended as on 30th September, 2019 along with the Limited Review Report.

We attach herewith a copy of the approved Unaudited Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting commenced at 2.00 p.m. and ended at 5.30 p.m.

Thanking You,
Yours faithfully,

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
Din No. 08117881

CANOPY FINANCE LIMITED

Reg Office: M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam -781021
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2019
 CIN: L65910AS1981PLC017921

(Amount in '000' except per share value)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	(a) Interest Income	226.50	210.00	376.54	436.50	741.60	893.68
	(b) Dividend	13.05	-	-	13.05	-	114.60
	(c) Sale of Shares	5,582.44	36,433.59	120.68	42,016.03	272.88	16,059.59
	(d) Other Revenues from Operations						
	- Profit/(Loss) from Future & Options	2,556.18	426.81	(198.76)	2,982.99	(223.14)	5,286.16
	- Intraday Profit/Loss						1.75
	Total Revenue from operations	8,378.17	37,070.40	298.45	45,448.57	791.33	22,355.77
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	8,378.17	37,070.40	298.45	45,448.57	791.33	22,355.77
IV	Expenses						
	(a) Purchase of Stock- in-trade	3,777.14	28,788.76	3,176.97	32,565.89	8,710.77	65,137.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,645.61	8,120.54	(3,094.11)	9,766.15	(8,413.78)	(44,566.72)
	(c) Employee benefits expense	497.84	479.15	329.27	976.99	414.89	773.30
	(d) Loss from F & O	-	-	-	-	-	542.92
	(e) Other expenses	876.23	667.83	176.14	1,544.07	509.35	2,712.93
	Total Expenses	6,796.82	38,056.28	588.27	44,853.10	1,221.23	24,600.03
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	1,581.35	(985.88)	(289.82)	595.47	(429.90)	(2,244.26)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	1,581.35	(985.88)	(289.82)	595.47	(429.90)	(2,244.26)
VIII	Tax Expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) Provision for Standard Assets	-	-	-	-	-	(8.74)
	Total tax expenses	-	-	-	-	-	(8.74)
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	1,581.35	(985.88)	(289.82)	595.47	(429.90)	(2,235.52)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	1,581.35	(985.88)	(289.82)	595.47	(429.90)	(2,235.52)
XIV	Other comprehensive income						
	a i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	1,581.35	(985.88)	(289.82)	595.47	(429.90)	(2,235.52)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930	92,930	92,930	92,930	92,930	92,930.00
	Other equity excluding Revaluation Reserves						(4,528.44)
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)						
	Basic (Not Annualized)	0.17	(0.11)	(0.03)	0.06	(0.05)	(0.24)
	Diluted (Not Annualized)		(0.11)	(0.03)	0.06	(0.05)	(0.24)

Place: Mumbai
 Date: 13.11.2019

For Canopy Finance Limited

Guwahati

Lalit Kumar Tapadi
 Managing Director
 Din No: 08117881

STATEMENT OF ASSETS AND LIABILITIES

Amount '000

Particulars	As at 30/09/2019	As at 31/03/2019
	Half Year Ended	Year Ended
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,350.73	1,370.20
Bank Balance Other than above	97.09	1,524.38
Short-term loans and advances	53,172.42	57,076.30
Non-current investments	-	-
Trade receivables	17,816.75	13,530.98
Other receivables	5,150.00	-
	77,586.99	73,501.85
Non-Financial Assets		
Property, Plant and Equipment	-	-
Inventories	36,784.43	46,550.58
	36,784.43	46,550.58
Total Assets	114,371.42	120,052.43
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Financial Liabilities (Other than Debt Securities)	2,850.00	-
Trade Payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	21,351.66	30,965.00
Other Financial Liabilities	581.80	554.72
	24,783.46	31,519.72
Non Financial Liabilities		
Provisions	131.16	131.16
Deferred tax liabilities (net)	-	-
Other Non-Financial Liabilities	459.78	-
	590.94	131.16
Equity		
Share Capital	92,930.00	92,930.00
Other Equity	(3,932.98)	(4,528.44)
	88,997.02	88,401.56
Total Liabilities and Equity	114,371.42	120,052.43

For Ganopy Finance Limited



Lalit Kumar Tapadia
Managing Director

Din No: 08117881

Place: Mumbai
Date: 13.11.2019

CANOPY FINANCE LIMITED

Reg Office: M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam -781021

Statement of Cash Flow

CIN: L65910AS1981PLC017921

(Amt in '000)

	Particulars	As on 30th September, 2019	As on 30th September, 2018
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	595.47	(429.90)
	Adjustments for:		
	Depreciation and amortisation	-	-
	Interest Income	(436.50)	(741.60)
	Dividend Income	(13.05)	-
	Operating profit / (loss) before working capital changes	145.92	(1,171.50)
	Movements in Working Capital		
	(Increase) / Decrease Inventories	9,766.15	(8,413.78)
	(Increase) / Decrease Trade Receivables	(9,435.78)	(31,684.69)
	(Increase) / Decrease Short-term loans and advances	3,903.88	7,840.12
	Increase / (Decrease) Trade payables	(9,613.34)	1,233.69
	Increase / (Decrease) Other current liabilities	486.86	150.00
	Net Cash Generated/(Used in) Operations	(4,892.22)	(30,874.65)
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(4,746.30)	(32,046.15)
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	-
	Interest received	436.50	-
	Dividend Received	13.05	-
	Sale of Investments	-	31,150.00
	Net cash flow from / (used in) investing activities (B)	449.55	31,150.00
C.	Cash flow from financing activities		
	Finance cost		741.60
	Dividend		
	Proceeding from Long Term Borrowings	2,850.00	-
	Net cash flow from / (used in) financing activities (C)	2,850.00	741.60
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,446.75)	(154.55)
	Cash and cash equivalents at the beginning of the year/ period	2,894.58	1,101.87
	Cash and cash equivalents at the end of the period/ year *	1,447.83	947.32
	* Comprises:		
	(a) Cash on hand	1,350.73	731.04
	(b) Balances with banks		
	(i) In current accounts	97.09	216.29
	(ii) In deposit accounts	-	-

For Canopy Finance Limited



Lalit Kumar Tapadia

Managing Director

Din No: 08117881

Place: Mumbai

Date: 13.11.2019

