196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200941

Email ID: rajsharma072013@gmail.com

### DIRECTORS' REPORT

#### To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March,2015.

### 1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

	(Amt in Rs)					
Particulars	As on 31st March,2015	As on 31st March,2014				
Income from business Operations	10,370	835				
Other income						
Total revenue	10,370	835				
Less: Operating Expense & Others.	11,100	8,000				
Profit / (Loss) before tax	(730)	(7,165)				
Tax expense: (a) Tax expense for current year	-	ا				
Profit / (Loss) for the year after tax	(730)	(7,165)				
Dividend(Including interium, if any, and final)	_					
Profit / (Loss) for the year after tax &	(730)	(7,165)				
Earning per share (Basic) [In Rupees]	(0.07)	(0.72)				
Earning per share (Diluted) [in Rupees]	(0.07)	(0.72)				

### 2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

### 3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

### 4) DIRECTORS:

### A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director \KMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

BHOOTESHWAR BARTER PRIVATE LIMITED

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BHOOTESHWAR BARTER PRIVATE LIMITED

# 5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER

The Company had 5 (Five) Board meetings during the financial year under review.

### 6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

### 8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

### DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

#### 10) DIVID<u>end:</u>

No Dividend was declared for the current financial year due to loss.

### 11) TRANSFER TO RESERVES:

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

# TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND

PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

### 13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of tha company and the date of this report.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN

### EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

### 15) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

### 16) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

BHOOTESHWAR BARTER PRIVATE LIMITED Ashish Triveli

### 17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### 18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

#### 19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

#### 20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

### 21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

#### 22) SHARE CAPITAL:

#### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

#### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

#### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

#### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

### 23) STATUTORY AUDITORS:

M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 26/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

#### 24) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

BHOOTESHWAR BARTER PRIVATE LESS 10

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Director

BHOOTESHWAR BARTER PRIVATE LIMITED

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

### For and on behalf of the Board of directors

For Bhooteshwar Barter Private Limited

Achiel Trivedi

BHOOTESHWAR BARTER PRIVATE UNITED

Director

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Director

BHOOTESHWAR BARTER PRIVATE LIMITUS

RAJ KUMAR SHARMA

Director

DIN: 00470433

ASHISH TRIVEDI

Director DIN: 00402252

Place of Sign.:Kolkata Date-28/05/2015

# FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

ı Di	EGISTRATION & OTHER DETAILS:	
1. 10		U50102WB2014PTC200941
1	CIN	13/03/2014
2	Registration Date	BHOOTESHWAR BARTER PRIVATE LIMITED
3	Name of the Company	
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	1964C, C.R. AVENUE, KOŁKATA 700007
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

	il. PR	INCIPAL BUSINESS ACTIVITIES OF THE COMPANY		<u> </u>
•	(All the	business activities contributing 10 % or more of the total turnover of the company shall be stated)		of the selection of the company
	S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
l				
ł	1	NIL		

111. SN	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE CO	MPANIES CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)

### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Catagory-wise Share Holding

(i) Category-wise Share Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. i		% Change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
4. Promoters									
1) Indian									0.00%
a) Individual/HUF	-	-		-					0.00%
b) Central Govl	-	-	· .		-			· <u>· · · · · · · · · · · · · · · · · · </u>	0.00%
c) State Govt(s)	-	- 1	-	· -		-	-		
d) Bodies Corp.		10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI	-	-		-			-		0.00%
f) Any other		1 1		-	•	-	-		0.00%
Sub Total (A) (1)		-		-	•				0.00%
(2) Foreign		1				<del></del>			
a) NRI Individuals	<del></del>	<del>                                     </del>			. 1	-	-	-	0.00%
1		<del>                                     </del>		<del></del>		-	-	-	0.00%
b) Other Individuals		<del>                                     </del>		<del>                                     </del>			-	-	0.009
c) Bodies Corp.		<del>                                     </del>		<del> </del>			-	-	0.009
d) Any other				400,000		10,000	10,000	100.00%	0.009
Sub Total (A) (2)	-	10,000	10,000	100.00%		10,000	10,000	100.00%	<u> </u>
STANT & ACCO		10,000	10,000	100.00%		10,000	10,450	100,000	

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashich Trivadi
Director

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ADKS			0,000 1	000,01	100.00%	-		10,000	10,000	100.0070	
Custodian for GDRs & ADRs			1	ļ					40.000	100.00%	
C. Shares held by		-   -	· [		•				•	1	
Total Public (B)		-	-			<del> </del>		<del></del>		-	
Sub-total (B)(2):-		-	-	-			<u>:</u>				0.0
Hindu Undivided Family							_ +		<del></del>		0.0
Trusts				- 1	-		•	.		Ì	
Clearing Members			.	-	-					<del></del> -	0.0
Foreign Nationals			- †	-	·		<u>-</u>				0.0
L+			-   -	- [			<u>-                                    </u>		- <del></del>	<del></del> -	0.0
Overseas Corporate Bodies	_		1						_ <del></del>		0.0
Non Resident Indians		<del></del> -		-		,	•	-		<del> </del>	0.0
c) Others (specify)		- +		-			: <del> </del>				0.00
) Other (one site)											0.00
Individual shareholders lolding nominal share lapital in excess of Rs 1 akh	-										0.00
_ \ _		<del> </del>	<u> </u>		<del></del> +			-   -	-	-	0.009
Individual shareholders olding nominal share apital upto Rs. 1 lakh	•										
) Individuals		<del> </del> -	<del> </del>	+		-		.	-		
Overseas		<del> </del>	+	-			<u> </u>				0.00%
Indian	<u> </u>	<del> </del>	<del>                                     </del>	_\		- <u> </u>	<u> </u>			<del>-</del>	
Bodies Corp.		ļ —— <u>-</u>	<del> </del>					<u>-</u>	<del></del>		0.00%
Non-Institutions		<del> </del> -	<del> </del>	+-	_			·   	<del></del>	<del> </del>	0.00%
		<del> </del>	<del> </del>	+							0.00%
b-total (B)(1):-			<del> </del>	+-							
others (specify)			<del></del>								2,40 10
Foreign Venture oltal Funds			<del>_</del>		<del>-</del> -						0.00%
lis					-	•	1				
surance Companies			-				<u> </u>	<del></del>			0.00%
				1	<u> </u>			<del></del>			0.00%
enture Capital Funds	-	ļ		1	\ _			_	<del>-</del> -	<del></del>	0.00%
tale Govi(s)	-			<del> </del> -		-		1	·		
entral Govt		<del></del>			-	•		<del> </del>			0.00%
inks// FI		<del></del> +		├	_ +	]		<del></del>		·	0.00%
itual Funds		<del></del>			-			<del>-</del>	<del></del> -		0.00%
stitutions							_	<b></b> -	- <del></del> -	<del>-  </del>	0.00%
blic Shareholding		+	<del></del>					<u> </u>			0.00%
					1	•				1	

(ii) Sh	areholding of Promoter Shareholder's Name	Shareholdi	ng at the begin	ning of the year	l	ling at the end of the		% change in shareholding during the year
		No of Shares	% of total Shares of the company	% of Sheres Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	·
2	KARTAVYA UDYOĞ VINIYOĞ LIMITED ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOĞ VINIYOĞ LIMITED	9900	L	C	9900			0

Director

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N.A.  areholding of Directors and Key Managerial Personnel:  Shareholding of each Directors and each Key Date Reason Shareholding at the beginning of the year Managerial Personnel  No. of shares % of total share NIL	Cumulative Shareholdines No. of shares	
Shareholding of each Directors and each Key Date Reason Shareholding at the beginning of the year Managerial Personnel No. of shares % of total share		
Managerial Personnel  No. of shares  % of total share		
	98 No. of shares	9/ of total above
NIL		% of total share:
		··· · · · · · · · · · · · · · · · ·
EBTEDNESS		
edness of the Company including interest outstanding/accrued but not due for payment.		
	and divine for more month	-
There was no Indebtedness of the Company including interest outstanding/accrued but n	tot due for payment.	
MUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL		
nuneration to Managing Director, Whole-time Directors and/or Manager:		
There was no Renumeration, paid to the Managing Director, Whole-time Directors and Man	nagar of the Company	
	ager of the company.	<del></del>
nuneration to other Directors		
There was no Renumeration paid to the Other Directors of the Compar	nv	
There was no Renumeration paid to the Other Difectors of the Compar		
AUTO		
muneration to Key Managerial Personnel other than MD/Manager/WTD		
	Manager(WTD)	
There was an Open marchine, poid to the Key Monagarial Parsonnel other than MDA	Manager 11 D	
There was no Renumeration paid to the Key Managerial Personnel other than MD/		
	······································	
ENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:	RD / NCI T/ COURT! Appr	aal made, if any folive
ENALTIES / PUNISHMENT/ GOMPOUNDING OF OFFENCES:  Type Section of the Brief Description Details of Panalty / Punishment/ Authority [F	RD / NCLT/ COURT] Appr	eal made, if any (give Details)
ENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:	RD / NCLT/ COURT] App	
ENALTIES / PUNISHMENT/ GOMPOUNDING OF OFFENCES:  Type Section of the Brief Description Details of Panalty / Punishment/ Authority [F	RD / NCLT/ COURT] App	

(III) Change in Promoters' Shareholding (please specify, if there is no change)

Director

**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

### INDEPENDENT AUDITOR'S REPORT

To the Members of BHOOTESHWAR BARTER PRIVATE LIMITED,

### Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of BHOOTESHWAR BARTER PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

LINGUI ESTIVAR BARTER FYRVALL

Chartered Accountants

177B, C.R.Avenue, Kolkata-700007

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The Company does not have any pending litigations which would impact its financial position.
    - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015

KOLKATA ES

For Neha Chaudhary & Associates

Chartered Accountants FRN - 327596E

FKN - 32/090E

Neha Chaudhary
Proprietor
Membership no.-066227

Chartered Accountants

177B, C.R.Avenue, Kolkata-700007

### Annexure to Auditors' Report

The Annexure referred to in our report to the members of BHOOTESHWAR BARTER PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.
- (iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls..
- (v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company, Hence, clause 4(vi) of the said order is not applicable.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of five years has not etapsed since the date of incorporation of the company; hence no comment is required under clause (viii) of the order.

**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

- The Company did not have any outstanding dues to Financial Institutions, Banks or (ix) Debenture holders during the year.
- in our opinion and according to the information and the explanations given to us, the (x) Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- According to the records of the Company, the Company has not obtained any term (ix) loans. Hence comments under the clause are not called for.
- Based on the audit procedures performed and informations and explanations given by (xii) the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates

Chartered Accountants

FRN - 327596E

Neha Chaudhary

Proprietor

Membership no.-066227

196/C, C.R AVENUE KOLKATA-700007

### BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No	AS ON 31-03-2015	AS ON 31-03-2014
I. EQUITY AND LIABILITIES (1) Shareholder's Funds (a) Share Capital (b) Reserves and surplus	1 2	100,000.00 (7,895.00)	100,000.00 (7,165.00)
(2) Current Liabilities (a) Other Current Liabilities	3	2,100.00	1,000.00
	Total	94,205.00	93,835.00
II. ASSETS			
(1) Current assets (a) Cash and Cash Equivalents	4	94,205.00	93,835.00
	Total	94,205.00	93,835.00

Significant Accounting Policies & Notes to Accounts

The Note referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even  $\mbox{\tt date}$ 

For Neha Chaudhary & Associates

Chartered Accountants

Firm Registration No.327596E

(CA Neha Chaudhary)

Proprietor

Mem No: 066227

Place of Sign : Kolkata Date :28/05/2015 В

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ASLIEL TO Director

BHOOTESHWAR BARTER PRINATE LIMITED

196/C, C.R AVENUE KOLKATA-700007

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No	AS ON 31-03-2015	AS ON 31-03-2014
I direction -			
I. Revenue from Operations	_	10.070.08	835.00
II. Other Income	5	10,370.00 10,370.00	835.00
III.Total Revenue(I+II)		10,57 0.00	
IV. Expenses:	]		
Depreciation and Amortization Expenses	6	-	7,000.00
Administrative & Other Expenses	7	11,100.00	1,000.00
Total Expenses		11,100.00	8,000.00
V. Profit before tax (III-IV)		(730.00)	(7,165.00)
VI. Tax expense:			
(1) Current tax		-	-
VII. Profit/(Loss) for the period (V-VI)		(730.00)	(7,165.00)
VII. I folly (Louis) for the person (1995)			
VIII. Earning per equity share:			40.50
(1) Basic		(0.07)	
(2) Diluted		(0.07)	(0.72)
` '			

Significant Accounting Policies & Notes to Accounts

8

This is the Profit and Loss Account reffered to in our report of even date

For Neha Chaudhary & Associates

Chartered Accountants

Firm Registration No.327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place of Sign : Kolkata Date :28/05/2015 **BHOOTESHWAR BARTER PRIVATE LIMITED** 

Ashish Trivadi

Director

BHOOTESHWAR BARTER PRIVATE LIGHTED

196/C, C.R AVENUE KOLKATA-700007

### CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

_		
		31st March, 2015
Δ.	CASH FLOW FROM OPERATION ACTIVITIES	
	Net Profit/(Loss) before tax	(736.00)
	Adjustment for:	<b> </b>
	(a) Depreciation	
	(b) Interest Received	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL	
	CHANGES	(739.00)
	Adjustment for:	
	(a) Trade and Other Receivables	0.00
	(b) Inventories	0.00
	(c) Other Current Liabilities	1,100.00
ı	(d) Other Current Assets	0.00
	CASH GENERATED FROM OPERATION	370.00
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	0.00
1	Extraordinary Items Prior Period	
l	(a) Trade and Other Receivables	9.00
l	(b) Income Tax/Deferred Tax	
1	NET CASH FLOW FROM OPERATING ACTIVITIES	370.00
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) Purchase / Sale of Fixed Assets	0.00
	(b) Purchase/Sale of Investments	0.00
	NET CASH FLOW IN INVESTING ACTIVITIES	0.00
c.	CASH FLOW FROM FINANCIAL ACTIVITIES	
	(a) Share Application Money Received	0.00
	(b) Interest (Paid)/Received	0.00
	(C) Increase in Loans and Advances	0.00
1	• •	0.00
	Net Increase (Decrease) in Cash (A + B + C)	370.90
	Opening Balance of Cash & Cash Equivalents	93,835.00
1	Cisoing Balance of Cash & Cash Equivalents	94,205.00
	<del>-</del>	

#### AUDITOR'S REPORT

We have checked the attached cash flow statement of BHOOTESHWAR BARTER PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2014.

For Neha Chaudhary & Associates

Chartered Accountants

Firm Registration No. 327596E

(CA Neha Chaudhary) Proprietor

Mem No: 066227

Place of Sign: Kolkata Date:28/05/2015

BHOOTESHWAR BARTER PRIVATE LIVE

BHOCTESHWAR BARTER PRIVATE HIMITED

196/C, C.R AVENUE KOLKATA-700007

	AS ON	31-03-2015	ASUN	31-03-2014
				ļ
	ì	1		ţ
TE-1		•		
IARE CAPITAL				
THORISED CAPITAL		100,000.00		100,000.00
000 Equity Shares of Rs. 10/- each		100,000.00		
000 Equity Shares of Rs. 107 - each evious Year 10,000 Equity Shares of Rs.10/ - Each)				1
				100,000.00
SUED, SUBSCRIBED & PAID UP CAPITAL	į.	100,000.00	1	100,000
			<b></b>	100,000.00
,000 Equity Shares of Rs 10/- Catal Ray   partial   part		100,000.00	<u> </u>	100,000
revious year 10,000 Equally 2000			T -	Ţ
	1		1	
1 . 50/ abstrau		% of	No. of	% of
hareholder Holding more than 5% shares	No. of		shares	Holding
Name of Shareholder	shares	<u> Holding</u>	9900	99%
<b>∮</b>	9900	99%		1%
artavya Udyog Viniyog Limited	100	1%	100	1/4
artavya Udyog Viniyog Limited shish Trivedi as a nominee of Kartavya Udyog Viniyog Limited shish Trivedi as a nominee of Kartavya Udyog Viniyog	1		ļ	· ·
shish Trivedi as a nominee of Kartavya duyog Viniyog t is 100% subsidiary of Kartavya Udyog Viniyog				
(15 100% Subsidiary 5. 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.			1	
imited				
	l l		l l	
RESERVE & SURPLUS	•	(7,165.0	od –	-
Profit & Loss Account	l l			(7,165.00)
a - Dor Last Balance Sheet	1	(730.0	וניי	
Add:- Profit/(Loss) For The Period				(7,165.00)
Add. 1.55W/		(7,895.0	<u> </u>	
			1	
NAMES 2			Į.	1 200 00
NOTE-3	İ	2,100.0	00 \	1,000.00
OTHER CURRENT LIABILITIES	1	ŕ	<u>ا</u>	
Outstanding Audit Fees		2,100.	00	1,000.00
		2,100.		<del></del>
	}		ļ	
NOTE - 4	ļ ,	_		93,835.00
CASH & CASH FOULVALENTS		94 <b>,2</b> 05	.00.	30/110010
Cash in Hand				93,835.0
(As Certified by the Management)		94,205	.00	95,055,0
(As Certified by the manney				
			•	
NOTE-5	•	10,370	100	835.0
OTHER INCOME	L	10,370		835.0
Misc Income		10,571	7.00	
			1	
NOTE-6	1		1	7.0/01
NOTE - 6 DEPRECIATION & AMORTIZATION EXPENSES				7,000. 7,000.
DEFRECIATION Written Off	\ <del></del>		<u></u>	7,000.
Preliminary Expenses Written Off				<del>-</del> : -
	!		l	
<u>NOTE-7</u>			00.00	1,000
OTHER EXPENSES				- <b>, -</b>
Audit Fees			00.00	1,000
Filing Fees	l <del> </del>	11,1	00.00	1,000

BHOOTESHWAR BARTER FRIVATE 100 1

BHOOTESHWAR BARTER PRIVATE LIMITED

thouse.

Notes forming part of the financial statements

Particulars

#### Corporate Overview

Note 8

BHOOTESHWAR BARTER PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C, R, AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies:-

#### 8.1 Basis of Preparation of Financial Statements:

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified), Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### 8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### 8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

#### 8.4 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

#### 8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

#### 8.6 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The

Company considers all highly liquid investments with a remaining maturity at the date of purchase of

three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### 8.7 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

#### 8.8 Holding Company

Percentage of Shareholding is as Follows - :

Name

% of Shareholdings

KARTAVYA UDYOG VINIYOG LIMITED

99

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

BHOOTESHWAR BARTER PRIVATE LIME ---

Directo

BHOOTESHWAR BARTER PRIVATE LIBERS

2.77

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

#### **DIRECTORS' REPORT**

#### To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March,2015.

#### 1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

(Amt in Rs)					
As on 31st March,2015	As on 31st March,2014				
-	<b>-</b>				
9,340	655				
9,340	655				
11,100	8,100				
(1,760)	(7,445)				
-	-				
(1,760)	(7,445)				
(1,760)	(7,445)				
(0.18)	(0.74)				
'	(0.74)				
	As on 31st March,2015 9,340 9,340 11,100 (1,760)				

### 2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

### 3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** (MGT-9) and is attached to this Report.

### 4) DIRECTORS:

### A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director KMP during the year under review.

### B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

BRIGHTFUL RETAILERS PRIVATE LIMITED

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashiel Trivadi

Director

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

### 5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

### 6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

### 8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guerantees or Investments as per section 186 of the Companies Act, 2013.

### 9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

### 10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

### 11) TRANSFER TO RESERVES:

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

# TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND

### PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

### 13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

# CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN

Director

### **EXCHANGE EARNINGS AND OUTGO:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

BRIGHTFUL RETAILERS PRIVATE LIMITED

BRIGHTFUL RETAILERS PRIVATE LIMITED Helich Trivadi

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

### 15) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

### 16) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

### 17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company

### 18) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

### 19) SHARE CAPITAL:

#### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

#### **b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

#### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

#### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

### 20) STATUTORY AUDITORS:

M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 25/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

### 21) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

BRIGHTFUL RETAILERS FRIVATE LIMITED

BRIGHTFUL RETAILERS PRIVATE LIMITED

Holish Trived

Director

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 22) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors

For Brightful Retailers Private Limited

RIGHTFUL RETAILERS PRIVATE LIMITED

BRIGHTFUL RETAILERS FRIVATE LIMITED

RAJ KUMAR SHARMA

Director

ASHISH TRIVEDI Director DIN: 00402252

Director DIN: 00470433

Place of Sign.:Kolkata Date-28/05/2015

# FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. RE	GISTRATION & OTHER DETAILS:	
1	CIN	U50102V/B2014PTC200940
2	Registration Date	13/03/2014
3	Name of the Company	BRIGHTFUL RETAILERS PRIVATE LIMITED
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	195/C, C.R. AVENUE, KOLKATA 700007
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

# | II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company shall be stated)

[5	5. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
L				
	1 ]	NIL		
_			<del></del>	

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES										
SN	Name and address of the Company			% of shares heid	Applicable Section						
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)						

### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

### (i) Category-wise Share Holding

Category of Shareholders		neld at the begins on 31-March-20		ar	No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Pramoters		i							
(1) Indian									
a) Individual/ HUF	-			- '		-	-	-	0.00%
b) Central Gov:	-	•	-	-		-	-	-	0.00%
c) State Govt(s)	-	-	-	-		-	-	-	0.00%
d) Bodies Corp.	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI	-	- 1	-	-	-	-	,	-	0.00%
f) Any other	<del>-</del> -			-	-	- "	-	-	0.00%
Sub Total (A) (1)	-	-	-	-	-	-			0.00%
(2) Foreign		-			<del></del> .				
a) NR: Individuals	-	,	-	-		-	·		0.00%
b) Other Individuals			•	-			-		0.00%
c) Booles Corp.	-		- "-		-	-	-	-	0.00%
d) Any other	-		-	-	-			-	0.00%
Sub Total (A) (2)	•	10,000	10,000	100		10.000	10,000	100	0.00%
TOTAL (A)		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
									MARY

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

B. Public Shareholding									
1. Institutions						<u> </u>			
a) Mutual Funds	-				-		-	-	0.00%
b) Banks / FI		-		-	-	-	-		0.00%
c) Central Govt	·	-		-	-	-	-	-	0.00%
d) State Govt(s)	<del></del>				-	-	-		0.00%
e) Venture Capital Funds	-			•	-	-	-	-	0.00%
f) Insurance Companies		-		-	-	,	-	-	0.00%
g) Flis		-	-	-	-		-	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	-	-		-	•	0.00%
i) Others (specify)	-	-			-	-	-		0.00%
Sub-total (B)(1):-	-	-	-	-	-		-	-	0.00%
2. Non-institutions									
a) Bodies Corp.		-				-	-	-	0.00%
i) Indian			-	<del></del>	-	-	-	-	0.00%
ii) Overseas	•				····	-	-	-	0.00%
b) Individuals					<u> </u>				
i) Individual shareholders			· .			<del>                                     </del>	-		0.00%
holding nominal share capital upto Rs. 1 lakh									
ii) individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	•	-	-	-	<u> </u>		, 0.00%
c) Others (specify)	•	-		-	· · · · · · · · · · · · · · · · · · ·	-	-		0.00%
Non Resident Indians	-	-	-	-			-	-	0.00%
Overseas Corporate Bodies		-	-	+		-	-	-	0.00%
						<u> </u>			0.00%
Foreign Nationals	·	-	-	-	-		<u></u>		0.00%
Clearing Members		-	-	-	-		-		
Trusts	•	-	-	<u> </u>		•	•	-	0.00%
Hindu Undivided Family	•	-	. !	-	-	-		-	0.00%
		<del>                                     </del>	- '	-	-	-		- "	0.00%
Sub-total (B)(2):-	-	1			<del></del>	t			0.00%
		<del></del>	-		-		1	· ·	0.0076
Sub-total (B)(2):- Total Public (B) C. Shares held by Custodian for GDRs & ADRs			-	•	-	-	-	<u> </u>	•

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginn		nning of the year	ing of the year Shareholding at the end of the year		•	% change in shareholding during
		No of Shares	% of lotal Shares of the company	% of Shares Pleaged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	the year
1	KARTAVYA UDYOG VINIYOG LIMITED	9900	99	3	9900	99		0
_	ASHISH TRIVEDLAS A Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	3	0	100	1	0	0

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

Abhish Trivedi

BRIGHTFUL RETAILERS PRIVATE LIMITED

There are no	o changes in the Promoter's Sharei	rolding during	the Financial	Year 2014 - 15			
	Pattern of top ten Sharehold						
(Other than D	Pirectors, Promoters and Holden	ers s of GDRs at	nd ADDate				
·		3 0/ QD/(3 8/	w Hurs).				
L				N.A.			
/) Shareholding	of Directors and Key Manage	dal Da				<del></del>	
ou I en anen codité	g of each Directors and each Key (	Date	lel: Reason	Charaboldina et III			
'	Vanageziai Personnel			Shareholding at the begin	ning of the year	Cumulative Sharehold	ng during the year
_				No. of shares	% of total shares	No. of shares	% of total sha
				NIL NIL	L		
INDEBTEDNES:	<del> </del>					<del>_</del>	
							<del></del>
THE STATE OF THE	Company including interest ou	itstanding/ac	crued but no	ot due for payment.			
	Thoraumana		<del>-</del>				
	There was no inc	lebteaness o	f the Compa	any including interest outstanding	ng/accrued but not due	for payment	
REMUNERATIO	N OF DIRECTORS AND KEY!	MANAGEDI					
Remuneration to	Managing Director, Whole-time	NANAGERIA Director	L PERSON	NEL			
	The state of the s	orrectors an	ic/or Manag	er:			
	There was no Renu	meration on	id to the Alex				
Remuneration to	other Directors	nanation pu	to the Mai	naging Director, Whole-time Dir	rectors and Manager o	f the Company.	
						<del></del>	
		There was no	Renumera	tion paid to the Other Directors			
					of the Company.		
Remuneration to k	Key Managerial Personnel other	than MD/Ma	anager/WTD	}			· · · · · · · · · · · · · · · · · · ·
	There was no	Renumerat	ion <b>pa</b> id to t	the Key Managerial Personnel of	Other than MD/Manage	or (IACE)	
DEMAIL TIES ( BU					Pare that MEDANAHAGE	<u> </u>	
Type	NISHMENT/ COMPOUNDING					<del></del>	<del></del>
,,,,,	Section of the Companies Act	Brief Descr	iption (	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCL	T/ COURT] Appeal	made, if any (give Details)
	There was no penalty, p	unishment an	d compounds	ng of offences with respect to the c	emosny ile Director on		
					umpeny, as Latectors an	Other officers	

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Habiah Trivadi

Director



**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

### INDEPENDENT AUDITOR'S REPORT

To the Members of BRIGHTFUL RETAILERS PRIVATE LIMITED,

### Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of BRIGHTFUL RETAILERS PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates Chartered Accountants

FRN - 327596E

Neha Chaudhary

Proprietor

Membership no.-066227

**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

### Annexure to Auditors' Report

The Annexure referred to in our report to the members of BRIGHTFUL RETAILERS PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls.
- (v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March,2015 for a period of more than six months from the date they became payable.

(viii) The Company does not have accumulated loss of more than 50% of its networth. The company has incurred Cash Loss during the current year.



**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term toans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates Chartered Accountants

FRN - 327596E

Neha Chaudhary

Proprietor

Membership πo.-066227

196/C, C. R. AVENUE KOLKATA-700007

### BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars		Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds (a) Share Capital (b) Reserves and Surplus		1 2	100,000 (9,205)	100,000 (7, <b>4</b> 45)
(2) Current Liabilities (a) Other Current Liabilities	Total	3	2,100 92,895	1,100 93,655
II. ASSETS				1
(1) Current Assets (a) Cash and Cash Equivalents		4	92,895	93,655
	Total		92,895	93,655

Significant Accounting Policies & Notes to Accounts

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The Notes reffered to above form an integral part of the Balance Sheet

This is the Balance Sheet reffered to in our report of even date

For Neha Chaudhary & Associates

Chartered Accountants Firm Regn No-327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place:- Kolkata Date:28/05/2015 BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL REYAILERS PRIVATE LIMITED

196/C, C. R. AVENUE KOLKATA-700007

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from Operations			
II. Other Income	5	9,340	655
III.Total Revenue(I+II)	_	9,340	655
IV. Expenses:			
Depreciation and Ammortisation Expenses	6	_	7,000
Others expenses	7	11,100	1,100
V. Total Expenses		11,100	8,100
VI. Profit before tax (III-V)		(1,760)	(7,445)
VII. Tax expense:			
(1) Current tax			_
(2) Deferred tax		-	- -
VIII. Profit/(Loss) for the period (VI-VII)		(1,760)	(7,445)
IX. Earning per equity share:	ĺ		·
(1) Basic (2) Diluted		(0.18) (0.18)	(0.74) (0.74)

Significant Accounting Policies & Notes to Accounts

8

This is the Profit & Loss Account reffered to in our report of even date

For Neha Chaudhary & Associates

Chartered Accountants Firm Regn No-327596E

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HARY & ASSOCIATION OF THE STATE 
BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

(CA Neha Chaudhary)

Proprietor

Mem Na: 066227

Place:- Kolkata Date:28/05/2015 BRIGHTFUL RETAILERS PRIVATE LIMITED

Holish Trivedi Directo

196/C, C. R. AVENUE KOLKATA-700007

#### CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

	Particulars	31st March, 2015
Α.	CASH FLOW FROM OPERATION ACTIVITIES	
	Net Profit/(Loss) beforer tax	(1,760.00)
	Adjustment for :	
	(a) Depreciation	
	(b) Interest Received	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(1,760.00)
	Adjustment for:	
	(a) Trade and Other Receivables	0.00
	(b) Inventories	0.00
	(c) Other Current Liabilities	1,000.00
	(d) Other Current Assets	0.00
	CASH GENERATED FROM OPERATION	(760.00)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	0.00
	Extraordinary Items Prior Period	
	(a) Trade and Other Receivables	0.00
	(b) Income Tax/Deferred Tax	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	(760.00)
8.	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) Purchase / Sale of Fixed Assets	0.00
	(b) Purchase/Sale of Investments	0.00
	NET CASH FLOW FROM INVESTING ACTIVITIES	0.00
C.	CASH FLOW FROM FINANCIAL ACTIVITIES	
	(a) Share Application Money Received	0.00
	(b) Interest (Paid)/Received	0.00
	( C) Increase in Loans and Advances	0.00
	NET CASH FLOW FROM FINANCING ACTIVITIES	0.00
	Net Increase (Decrease) in Cash (A + B + C)	(760.00)
	Opening Balance of Cash & Cash Equivalents	93,655.00
	Clacing Balance of Cash & Cash Equivalents	92,895.00

#### AUDITOR'S REPORT

We have checked the attached cash flow statement of BRIGHTFUL RETAILERS PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year. ended 31st March, 2014.

For Neha Chaudhary & Associates

Chartered Accountants

Firm Regn No-327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place:- Kolkata Date:28/05/2015 BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

drightful retailers private limited

Adhiel Trived

196/C, C. R. AVENUE KOLKATA-700007

Particulárs	Figures a end of cu reporting	rrent	Figures as at the end of previous reporting period		
NOTE NO - 1					
SHARE CAPITAL					
AUTHORISED CAPITAL					
10,000 Equity Shares of Rs 10/-each fully paid up		100,000	<u> </u>	100,000	
(Previous Year 10,000 Equity Shares of Rs. 10/- each)		100,000	<u> </u>	100,000	
ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs 10/-each fully paid up		100,000		100,000	
(Previous Year 10,000 Equity Shares of Rs. 10/- each)		100,000		100,000	
Name of Shareholder	No. of shares	% of Holding	No. of shares	% of Holding	
KARTAVYA UDYOG VINIYOG LIMITED	9900	99%	9900	99%	
ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1%	100	1%	
· · · · · · · · · · · · · · · · · · ·					
It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED					
NOTE NO - 2					
RESERVE & SURPLUS					
Profit & Loss Account					
As Per Last Balance Sheet		(7,445)		-	
Add : Profit/(Loss) of the year	ļ. <del></del>	(1,760)		(7,445 (7,445	
		(9,205	<u>                                     </u>	(1,440	
NOTE NO - 3					
OTHER CURRENT LIABILITIES		2 400		1 100	
Audit Fees Payable		2,100 2,100		1,100 1,100	
		2,100	<del>!</del>	1,100	
NOTE NO - 4					
CASH & BANK BALANCES					
Cash & Cash Equivalents Cash Balance in Hand		92,895		93,655	
Casi) palaine iii riain	<u> </u>	92,895		93,655	
NOTE NO - 5		-		···	
OTHERS INCOME					
Miscellaneous Receipts		9,340.00		655	
		9,340.00		655	
NOTE NO - 6					
DEPRECIATION AND AMMORTISATION EXPENSES					
Preliminary Expenses written off		<u> </u>	<u> </u>	7,000	
		-	ļ	7,000	
NOTE NO - 7					
OTHERS EXPENSES					
Audit fees		2,100.00		1,100	
Filing Fees		9,000.00		1,100	
		11,100.00		1,100	

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trived



Notes forming part of the financial statements **Particulars** 

Note 8

Corporate Overview

BRIGHTFUL RETAILERS PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal, Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies:-

#### 8.1 Basis of Preparation of Financial Statements:

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules,2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

8.4 Takes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

Cash and Cash Equivalents 8.6

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The

Company considers all highly liquid investments with a remaining maturity at the date of purchase of

three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.7 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

8.8 Holding Company

Percentage of Shareholding is as Follows - :

Name

% of Shareholdings

KARTAVYA UDYOG VINIYOG LIMITED

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

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BRIGHTFUL REFAILERS PAIVATE LIMITED

Director

BHIGHTFUL RETAILERS PRIVATE LIMITED

Hohish Trivedi

196/C, C. R. AVENUE, KOLKATA - 700007 CIN *U50102WB2014PTC200947* 

Email iD\_rajsharma072013@gmail.com

### DIRECTORS' REPORT

### To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March,2015.

### 1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

Particulars Income from business Operations	(Amt In Rs)	
	As on 31st March,2015	As on 31st March,2014
Other income	- [	_
Total revenue	10,665 <b>10,665</b>	835 <b>835</b>
Less: Operating Expense & Others.	11,100	8,000
Profit / (Loss) before tax Tax expense:	(435)	(7,165)
(a) Tax expense for current year	_	· · · · · · · · · · · · · · · · · · ·
Profit / (Loss) for the year after tax	(435)	(7,165)
Dividend(Including interium, if any, and final)		
Profit / (Loss) for the year after tax & dividend	(435)	- (7,165)
arning per share (Basic) [in Rupees]	(0.04)	(0.72)
arning per share (Diluted) [in Rupees]	(0.04)	(0.72) (0.72)

# 2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS :

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

### 3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** (MGT-9) and is attached to this Report.

### 4) DIRECTORS:

### A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director WMP during the year under review.

### B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

Director

DHANSUBH EXIM PRIVATE LIMITED

**CHANBUBH EXIM PRIVATE LIMITED** 

Habish Trined

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200947

Email ID rajsharma072013@gmail.com

# 5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

### 6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the

# 7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their The provisions relating to submission of Secretarial Audit Report is not applicable to the Company .

# 8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

# 9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

### 10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

### 11) TRANSFER TO RESERVES:

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

# 12) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

### 13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

# 14) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

# 15) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

DHANSUBH EXIM PRIVATE LIMITED

*UHANSUBH EXIM PRIVATE LIMITED* 

Hohish Trivedi

Director

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200947

Email ID rajsharma072013@gmail.com

## 16) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company

### 17) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

### 18) SHARE CAPITAL:

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

### 19) STATUTORY AUDITORS:

M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 27/05/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

### 20) DIRECTOR'S RESPONSIBILITY STATEMENT:

in accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities:
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Director

DHANSUBH EXIM PRIVATE LIMITED

DHANSUGH EXIM PRIVATE LIMITED

Ashish Trivad.

196/C, C. R. AVENUE, KOLKATA - 700007 CIN *U50102WB2014PTC200947* 

Email ID rajsharma072013@gmail.com

### 21) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For DHANSUBH EXIM PRIVATE LIMITED

**QHANSUSH EXIM PRIVATE LIMITED** 

Ashish Fried

Director

ASHISH TRIVED!

Director

DIN: 00402252

Place of Sign.:Kolkata Date-28/05/2015 DHANSUBH EXIM PRIVATE LIMITED

Director

RAJ KUMAR SHARMA

Director

DIN: 00470433

### FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

L RE	GISTRATION & OTHER DETAILS:	
	CIN	U50102WB2014PTC200947
2	Registration Date	13/03/2014
	Name of the Company	DHANSUBH EXIM PRIVATE LIMITED
	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	196/C, C.R. AVENUE, KOLKATA 700007
6	Whether listed company	No .
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A
<u> </u>		

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) % to total turnover of the company NIC Code of the Product/service Name and Description of main products / services S. No. NIL 1

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE CO	MPANIES		· · · · ·	
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)

### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No.		% Change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									0.000
a) Individual/ HUF	-	-	-		-	-			0.00%
b) Central Govi	-	-	- "	- "		-		<u>-</u>	0.00%
c) State Govt(s)		<del>  -  </del>	-	_ · _		<u>-                                    </u>	-		0.00%
d) Bodies Corp.		10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
e) Banks / FI		1 . 1				- 1	-	-	0.00%
f) Any other	<del></del>	- 1		-		-	-	-	0 00%
Sub Total (A) (1)		-	-	-			<u> </u>	•	0.00%
(2) Foreign	<u>-</u>	+							0.000
a) NRI Individuals	•	-	· _	· .	-		-	<del>-</del>	0.009
b) Other Individuals	-	-		•	-		-	<u> </u>	0.009
c) Bodies Corp.	-		•		-	-	<u> </u>		0.009
d) Any other		<del> </del>	-	-		<u>-</u>			0.009
Sub Total (A) (2)		10,000	10,000	100.00%	-	10,000	10,000	100.00%	
TOTAL (A)	-	10,000	10,000	100.00%	•	10,000	10,000	100.00%	0.00
									MUHARY &

DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashich Trimedi

stitutions Juliual Funds			┼				·	<del>`-</del>  -		<del>-</del>		0.00%
Juliual Funds Banks / Fl			Ι					<del>-</del> -		-		0.00%
central Govt					<del>+</del>		<del></del> -			<u></u>	_ <del>-</del>	0.00%
State Govt(s)	-		<del>                                     </del>						_	-	-	V
Venture Capital Funds			-	-			- 1					0.00%
Jen Mila Salam		<u> </u>			<del></del> -					<u></u>	<del></del>	0.00%
surance Companies		<u> </u>	<del></del> -				<u> </u>			<u></u> -}		0.00%
Fils	-	<u>                                      </u>	<del></del> -	<del>  -</del>						-		
Foreign Venture	•	1	-	1	\		1			<del></del> -		0.00%
ipital Funds		<del> </del>		<del></del>	:		-	·				0.00%
Others (specify)	<u> </u>	<del></del>	<del>-                                    </del>				-			<del></del> -		
ub-total (B)(1):-	-	<b>_</b>									+	
		<del>-</del>	<del></del> -	<del></del>					<u> </u>	<del>_</del>		0.00%
Non-Institutions				<del>+</del>				·	<b>.</b>	+-	- <del></del> -	0.00%
Bodies Corp.		<del></del>	<u>-</u>		<del></del> -				<b> </b> -			0.00%
Indian					<del></del>	<del>                                     </del>	•	·				
) Overseas	- <u> </u>					+			<u> </u>			0.00%
) Individuals			-+-	- <del>-</del> -	<del></del>	<del> </del>		-	1	- 1	<b>\</b>	
) Individual shareholders holding nominal share capital upto Rs. 1 lakh						<u> </u>		<del> </del>				0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	•	-				<u> </u>			0.90%
c) Others (specify)					<del>                                  </del>	<del></del>	<del></del>					0.00%
Non Resident Indians		<u>- T</u>			<del> </del>		<del></del>	<del>                                     </del>		- 1	·  -	9.00.0
Overseas Corporate		· [	-	-	1	\						0.009
Bodies					<del> </del>	<del></del>						0.00
Foreign Nationals		·	<u> </u>		.					<u>-</u> }		0.00
Clearing Members		•	:_									0.00
Trusts		 				<del> </del>	<del></del>			-	-	
Hindu Undivided Family			-	•		1		<u> </u>			<del></del> -	0.00
					<del></del>		-		<u>·-</u>			0.00
Sub-total (B)(2):-				<del></del> -	-	<del>.   -</del>			·		_ <del>_</del>	
Total Public (B)				· ·		-			-	-		
C. Shares held by Custodian for GDRs &		-	-	·							100.00%	0.0
ADRs	1			10,0		0.00%		10	,000	10,000	100.00%	

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi



SN	nareholding of Promoter Shareholder's Name				T				
014	Sital entoider & Name	5	arehoid	ling at the begin	ning of the year	Shareho	lding at the end of the	a year	% change in
		No. of	Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	Pledged / encumbered to total	shareholding during the year
1	KARTAVYA UDYOG VINIYOG LIMITED		9900	99	- G	9900	99	Shares 0	
2	ASHISH TRIVEDI as a Nominee of KARTAVY VINIYOG LIMITED	A UDYOG	100	1	Ç	100	1	0	
iv) SI	hange in Promoters' Shareholding (plea There are no changes in the Promoter's Share rareholding Pattern of top ten Sharehold	holding during the Final	ndal Ye						
((	Other than Directors, Promoters and Holder	s of GDRs and ADR.	s):						
[				N.A.			· ·		
						·			
V) Shi SN	areholding of Directors and Key Manage Shareholding of each Directors and each Key	Prial Personnel:  Date Rea	ena l	Sharehali	ling at the beginnin	2 of the	O multiple of		<del></del>
	Managerial Personnel						hareholding du	ining the year	
				No. 0	f shares	% of total shares	No. of sha	res	% of total shares
				ЫIL		·			
IND	EBTEDNESS					·			
	edness of the Company including interest of	utstanding/accrued t	out not	due for payme	ent,	<u>.</u>	<u></u>		
		_							
	There was no li	ndebtedness of the C	ompar	ty including int	erest outstanding	/accrued but not	due for payment.		
I. REI	MUNERATION OF DIRECTORS AND KEY	/MANAGEDIAL DE	DOCALIA	ie:	·	·		···	
. Ren	nuneration to Managing Director, Whole-tim	e Directors and/or M	lanage	L. AČĖ			<u>.</u>	·	
	There was no Ren	umeration paid to th	e Man	aging Director	Whole-time Dire	ctors and Managi	er of the Company.		
. Rem	uneration to other Directors								
	<del></del>	Thoso was as Pon	· · · · · · · · · · · · · · · · · · ·		Other Div. 1		<del></del>	<del></del> .	
		There was no Renu			Other Directors	of the Company.	<u> </u>		
Rem	uneration to Key Managerial Person <b>nel</b> oth	ner than MD/Manage	rMTD						
	There was	no Renumeration pa	aid to t	he Key Manag	erial Personnel o	ther than MD/Mar	nager/WTD		<del></del>
					2 331131 0	. Ir simir merida			
į, PEI	NALTIES / PUNISHMENT/ COMPOUNDIN		1-					····	
	Type Section of the	Brief Description	[	Jetails of Penal	ty / Punishment/	Authority IRD /	NCLT/COURT	Appeal me	do if any intro

Details of Penalty / Punishment/

Compounding fees imposed

There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers.

**DHANSUBH EXIM PRIVATE LIMITED** 

Companies Act

Director

DHANSUBH EXIM PRIVATE LIMITED

Authority [RD / NCLT/ COURT]

Adhish Trivedi Director

Appeal made, if any (give

Details)



**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

#### INDEPENDENT AUDITOR'S REPORT

To the Members of DHANSUBH EXIM PRIVATE LIMITED,

#### Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of DHANSUBH EXIM PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chartered Accountants

177B, C.R.Avenue, Kolkata-700007

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

# Report on Other Legal and Regulatory Requirements

- As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates Chartered Accountants

FRN - 327596E

Neha Chaudhary

Proprietor

Membership no -066227

Chartered Accountants

177B, C.R.Avenue, Kolkata-700007

#### Annexure to Auditors' Report

The Annexure referred to in our report to the members of DHANSUBH EXIM PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls.
- (v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March,2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of 5 years has not elapsed since date of incorporation, hence no comment is required under Clause (viii) of the Order.



**Chartered Accountants** 

177B, C.R.Avenue, Kolkata-700007

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates Chartered Accountants

FRN - 327596E

KOLKATA CO

Neha Chaudhary

Proprietor

Membership no -066227

196/C, C.R AVENUE KOLKATA-700007

# BALANCE SHEET AS AT 31ST MARCH, 2015

	IN	late No	AS ON 31-03-2015	AS ON 31-03-2014
Particulars	— <del>—</del> —	OLC IND		
. EQUITY AND LIABILITIES		\	1	
1) Shareholder's Funds a) Share Capital b) Reserves and surplus		1 2	100,000.00 (7,600.00)	100,000.00 (7,165.00)
(2) Current Llabilities (a) Other Current Liabilities		3	2,100.00	1,000.00
(a) Other Current Eddamin	Total		94,500.00	93,835.00
II. ASSETS	ļ			
(1) Current assets (a) Cash and Cash Equivalents		4	94,500.00	93,835.0
	Total		94,500.00	93,835.0

Significant Accounting Policies & Notes to Accounts

8

The Note referred to above form an integral part of the Balance

Sheet

This is the Balance Sheet referred to in our report of even date

For Neha Chaudhary & Associates

Chartered Accountants FRN 327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place:-Kolkata Dated: 28/05/2015 DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashich Trived

196/C, C.R AVENUI: KOLKATA-700007

# PROFIT & LOSS ACCOUNT FOR THE YEAR UNDED 31ST MARCH, 2015

		Note No	AS ON 31-03-2015	AS ON 31-03-2014
Particulars		No.		
Revenue from operations     Other Income	iii.Total Revenue(I+iI)	5	10,665.00 10,665.00	835.00 835.00
IV. Expenses: Depriciation and Amortization Expenses Other Expenses		6 7	11,100.00 11,100.00	7,000.00 1,000.00 8,000.00
•	Total Expenses		11,100.00	.,
V. Profit before tax (III-IV)			(435.00)	(7,165.00)
VI. Tax expense: (1) Current tax			-	_
VII. Profit/(Loss) for the period (V-VI)			(435.00)	(7,165.00)
VIII. Earning per equity share: (1) Basic (2) Diluted			(0.04) (0.04)	

Significant Accounting Policies & Notes to Accounts

8

The Note referred to above form an integral part of the Balance

This is the Profit & Loss Account reffered to in our report of even date

Ced Acco

For Neha Chaudhary & Associates DHARY &

Chartered Accountants FRN 327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place: -Kolkata Dated: 28/05/2015 OHANSUBH EXIM PRIVATE LIMITED

Director

CHANSUEH EXIM PRIVATE LIMITED

Helich Trivedi

196/C, C. R. AVENUE KOLKATA-700007

# CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

	31st March, 2015
CASH FLOW FROM OPERATION ACTIVITIES	(435,00)
Net Profit/(Loss) beforer tax	(1
Adjustment for:	1
(a) Depreciation	0.00
(b) Interest Received OPERATING PROFIT BEFORE WORKING CAPITAL CHA	NGES
Adjustment for:	0.00
(a) Trade and Other Receivables	0.80
(b) Inventories	1,100.00
(c) Other Current Liabilities	0.90
At Other Current Assets	665,00
CARL CEMERATED FROM OPERATION	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<b>\</b>
Extraordinary Items Prior Period	6.00
(a) Trade and Other Receivables	0.00
and I and Tay/Deferred Tax	665.00
NET CASH FLOW FROM OPERATING ACTIVITIES	
B. CASH FLOW FROM INVESTING ACTIVITIES	0.0
(a) Purchase / Sale of Fixed Assets	0.0
(b) Purchase/Sale of Investments	
	0.0
NET CASH FLOW IN INVESTING ACTIVITIES	<del></del>
C. CASH FLOW FROM FINANCIAL ACTIVITIES	
	0.1
(a) Share Application Money Received	1 0.
(b) Interest (Paid)/Received	0.
(C) Increase in Loans and Advances	0,
(-)	665
Net Increase (Decrease) in Cash (A + B + C)	
	93,835
Opening Balance of Cash & Cash Equivalents Clsoing Balance of Cash & Cash Equivalents	94,500

AUDITOR'S REPORT

We have checked the attached cash flow statement of DHANSUBH EXIM PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2014

For Neha Chaudhary & Associates

Chartered Accountants

FRN 327596E

(CA Neha Chaudhary)

Proprietor Mem No: 066227

Place:-Kolkata Dated: 28/05/2015 DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashich Trivadi

196/C, C.R AVENUE KOLKATA-700007

	AS ON 31-03-2015	AS ON	31-03-2014
NOTE -1 SHARE CAPITAL AUTHORISED CAPITAL 10,000 Equity Shares of Rs. 10/- each (Previous Year 10,000 Equity Shares of Rs.10/- Each)	100,000.0	0	100,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL  10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each)	100,000.0		100,000.00
Shareholder Holding	As at 31.03.2015	Asa	131.03.2014
Name of Shareholder  KARFAVYA UDYOG VINIYOG LIMITED  ASHISH TRIVEDI as a nominee of KARFAVYA UDYOG VINIYOG LIMITED	No. of % of shares Holdin 9900 99% 100 1%	No. of shares	% of Holding 99% 1%
It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED		<del></del> -	
NOTE - 2 RESERVE & SURPLUS Profit & Loss Account As Per Last Balance Sheet Profit/(Loss) For The Period	(7,165 (435		(7,165.00) <sub>[</sub>
	(7.600	00)	(7,165.00)
NOTE - 3 OTHER CURRENT LIABILITIES Outstanding Audit Fees	2,100		1,000.00 1,000.00
NOTE - 4 CASH & CASH EQUIVALENTS Cash on Hand	94,500	.DO	93,835.00
(As Certified by the Management)	94,500	.00	93,835.00
NOTE - 5 OTHER INCOME Misc Income	10,66 10,66		\$35.00 835.00
DEPRECIATION & AMMORTIZATION EXPENSES		-	7,000.00
Preliminary Expenses Written Off		- 1	7,000.00
NOTE-7 OTHER EXPENSES Audit l'ees	2,10 9,00	0.00	1,000.00
Filing Fees	11,10	0.00	1,000.00

DHANSUBH EXIM PRIVATE LIMITED

Director

**CHANGUBH EXIM PRIVATE LIMITED** 

Habish Trivadi

Notes forming part of the financial statements

Note 8

**Particulars** 

DHANSUBH EXIM PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar Of Companies, Corporate Overview West Bengal having its registered office situated at 196/C, C. R. AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies :-

# Basis of Preparation of financial statements.

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules,2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### Use of estimates 8.2

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known Imaterialise.

#### Revenue Recognitions B.3

Revenue is derived from trading activities during the accounting year.

### 8.4

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

#### Cash and Cash equivalents 8.5

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### Cash Flow Statements. 0.6

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

#### Holding Company 8.7

Percentage of Shareholding is as Follows - :

DHANSUBH EXIM PRIVATE LIMITED

% of Shareholdings

KARTAVYA UDYOG VINIYOG LIMITED

99 1

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

**CHANSUBH EXIM PRIVATE LIMITED** Ashish Trived

Director

# GAJRUP MANAGEMENT PRIVATE LIMITED

196/C. C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200948

Email ID: rajsharma072013@gmail.com

#### DIRECTORS' REPORT

#### To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March,2015.

### 1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

	(Amt ir	ı Rs)
Particulars	As on 31st March,2015	As on 31st March,2014
Income from business Operations	-	21
Other income	9,780	860
Total revenue	9,780	860
Less: Operating Expense & Others.	10,500	8,000
Profit / (Loss) before tax	(720)	(7,140)
Tax expense:  (a) Tax expense for current year	-	-
Profit / (Loss) for the year after tax	(720)	(7,140)
Dividend(Including interium, if any, and final)	-	-
Profit / (Loss) for the year after tax & dividend	(720)	(7,140)
Earning per share (Basic) [in Rupees]	(0.07)	(0.71)
Earning per share (Diluted) [in Rupees]	(0.07)	(0.71)

## 2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

### 3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

#### 4) DIRECTORS:

### A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director \KMP during the year under review.

### B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

Holish Trived.

# 5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

#### 6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### 7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

#### 8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

#### 9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

#### 10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

#### 11) TRANSFER TO RESERVES:

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

# 12) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

#### 13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

# 14) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

#### 15) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

#### 16) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

GAJRUP MANAGEMENT PRIVATE LIMITED

GAJRUP MANAGEMENT PRIVATE LIMITEI

### 17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### 18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

#### 19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

### 20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

#### 21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

#### 22) SHARE CAPITAL:

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

#### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

#### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

#### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

### 23) STATUTORY AUDITORS:

M/s Chartered Accountants, Jhumur Kumar Mukhopadhyay 6B, Kashi Mitra Ghat Street Kolkata - 700003 were appointed as Statutory Auditors in the Annual General Meeting held on 27/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

### 24) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

GAJRUP MANAGEMENT PRIVATE LIMITAL

Holish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For Gajrup Management Private Limited

GAJRUP MANAGEMEN. FRIVATE LIMITEU
Abhish Trivedi

Director

ASHISH TRIVEDI

Director

DIN: 00402252

Place of Sign.:Kolkata Date-28/05/2015 GAJRUP MANAGEMENT PRIVATE LIMITED

Direct

RAJ KUMAR SHARMA Director

DIN: 00470433

### FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATIC	N & OTHER DETAILS:	U50102WB2014PTC200948
CIN		13/03/2014
Registration	Date	GA IRUP MANAGEMENT PRIVATE LIMITED
Name of the		Company Limited by snares! Indian Non Government Company
Category/ S	sub-category of the Company	Company Common of the Common o
		196/C, C.R. AVENUE, KOLKATA 700007
5 Address of	the Registered office. & contact details	1300, 01. Avenue, 100
		No
6 Whether lis	sted company	N.A
7 Name, Ado	tress & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BU	SINESS ACTIVITIES OF THE COMPANY	ne stated)	
All the business ac	tighties contributing 10 % or more of the total turnover of the company	NIC Code of the Product/service	% to total turnover of the compan
S. No.	Name and Description of main products / services	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	NIL		

	AND ASSOCIA	TE COMPANIES		% of	Applicable
PARTIC	JLARS OF HOLDING, SUBSIDIARY AND ASSOCIA Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	shares held	Section
		L65910WB1981PLC033821	Holding	100	2(46)

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

quity share capital break Category-wise Share Category of	Nc. of Shares held at the beginning of the year [As on 31-March-2014]			Nc. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year	
Shareholders	Demat Physical Total		% of Total	Demat	Physical	Total	% of Total Shares		
	Demai			Shares					
. Promoters									0.007/
) Indian					-		-		0.00%
) Individual/ HUF		×	*		4				0.00%
) Central Govt	-	-		-					0.00%
) State Govt(s)		-		***************************************		10.000	10,000	100.00%	0.00%
f) Bodies Corp.		10,000	10.000	100.00%				-	0.00%
e) Banks / Fl		- 1			-		+		0.00%
) Any other			-				-	-	0.009
A SHOULK A PERSONAL PROPERTY OF THE PERSONAL P				-	-	*			
Sub Total (A) (1)									
(2) Foreign									0.00
a) NRI Individuals		-		-	-		-	-	0.00
b) Other Individuals	-	-		9	-			-	0.00
		-		-	-				0.00
c) Bodies Carp	-	-		-	-		10.000	100.009	0.00
d) Any other		10,000	10,000	100.00%	1	10,000	10,000	7-17-00	
Sub Total (A) (2)		10,000	10,000	100.00%		10,000	10,000	100.00	
TOTAL (A)					DATED				
		at IDUD M	ANAGEME	NT PRIVATE	FIWHER	GAJRUP MA	MAGEMENT P	RIVATE LIA	MITED

Ashish Trivedi

Director

Theone Director

Trusts Hindu Undivided Family	-	-				-		-	0.009
Clearing Members		17		-	*	-	9	-	0.009
Foreign Nationals	-		-	-		-	5	-	0.00%
Overseas Corporate Bodies	5	*	-	16	*	-	*	-	0.009
Non Resident Indians	-	*	2			2.	-	-	0.009
c) Others (specify)		-		-	-	-	-	-	0.000
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0.90	*	la .	3	-	1	-		0.00
i) Individual shareholders holding nominal share capital uplo Rs. 1 lakh			-	F	*		*		0.009
b) Individuals									
ii) Overseas		-	-			-			0.009
i) Indian		-	-	-		-			0.00%
2. Non-Institutions a) Bodies Corp.		-		-				-	0.00%
Sub-total (B)(1):-	-	•	-						0.00.7
) Others (specify)			•		-	-			0.009
h) Foreign Venture Capital Funds	*		•						0.00%
g) Fils	-	-	•		-	-			0.003
f) Insurance Companies	-	•	-		•	*		-	0.00%
e) Venture Capital Funds									
d) State Govt(s)		-	-		-	-			0.00%
c) Central Govt	*	-	-	-		-			0.007
b) Banks / FI			- 21	- 1	-			-	0.009
a) Mutual Funds					-				0.009
1. Institutions								-	0.009

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareho	% change in shareholding during		
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Piedged / encumbered to total shares	
1	KARTAVYA UDYOG VINIYOG LIMITED	9900	99	0	9900	99	0	0
2	ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED	100	1	0	100	1	0	0

GAJRUP MANAGEMENT PRIVATE LIMITED

Director

BAJRUP MANAGEMENT PRIVATE LIMITED

-	iges in the Promoter's Shareho	ding during th	ne Financial Year	r 2014 - 15.			
Shareholding Pat (Other than Direct	tern of top ten Shareholde ors. Promoters and Holders	<b>rs</b> of GDRs an	d ADRs):				
				N.Á.			
El J. Maradi	irectors and Key Manager	rial Personr	nel:		111111111111111111111111111111111111111		the case
SN Shareholding of	each Directors and each Key	Date	Reason	Shareholding at the beginning	g of the year	Cumulative Sharehold	ing during the year
Man	agerial Personnel			No. of shares	% of total shares	No of shares	% of total shares
				NIL			
REMUNERATION TO	OF DIRECTORS AND KE Managing Director, Whole-tir	Y MANAGE ne Directors	RIAL PERSON and/or Manag	ny including interest outstandir  NEL  er:  maging Director, Whole-time D			
		numeration	paid to the Ma	maging Director, Wholestine D			
3. Remuneration to							
				ation paid to the Other Directo			
3. Remuneration to	other Directors  Key Managerial Personnel o	There was	is no Renumera D/Manager/WT	ation paid to the Other Directo	rs of the Company.		
3. Remuneration to	other Directors  Key Managerial Personnel o	There was	is no Renumera D/Manager/WT	ation paid to the Other Directo	rs of the Company.		
8. Remuneration to o	other Directors  Key Managerial Personnel o	There was	is no Renumer.  D/Manager/WT  neration paid to	ation paid to the Other Directo	rs of the Company.	iager/WTD	opeal made, if any (giv

GAJRUP MANAGEMENT PRIVATE LIMITED
Abhish Trivedi

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Chartered Accountants

6B, Kashi Mitra Ghat Street Kolkata -700003

### INDEPENDENT AUDITOR'S REPORT

To the Members of GAJRUP MANAGEMENT PRIVATE LIMITED,

# Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of GAJRUP MANAGEMENT PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

# Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PAN -AUKPM3967E

Chartered Accountants

6B, Kashi Mitra Ghat Street Kolkata -700003

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- 1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
- As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The Company does not have any pending litigations which would impact its financial
    - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - There were no amounts which were required to be transferred to the Investor 111. Education and Protection Fund by the Company.

MAR MUR

-055993

Place: Kolkata

Date: 28th May 2015

For JHUMUR KUMAR MUKHOPADHYAY Ludany

Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY

Proprietor Membership no.-055993

Chartered Accountants

6B, Kashi Mitra Ghat Street Kolkata -700003

#### Annexure to Auditors' Report

The Annexure referred to in our report to the members of GAJRUP MANAGEMENT PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.
- (iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls..
- (v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March,2015 for a period of more than six months from the date they became payable.

NO.-055993 SATA, (INDIA) PAN -

(viii) Based on our scrutiny, period of five years has not elapsed since the date of incorporation of the company; hence no comment is required under clause (viii) of the order.

# JHUMUR KUMAR MUKHOPADHYAY Chartered Accountants

AR ML

M. NO -055993

6B, Kashi Mitra Ghat Street Kolkata -700003

- The Company did not have any outstanding dues to Financial Institutions, Banks or (ix) Debenture holders during the year.
- In our opinion and according to the information and the explanations given to us, the (x) Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- According to the records of the Company, the Company has not obtained any term (xi) loans. Hence comments under the clause are not called for.
- Based on the audit procedures performed and informations and explanations given by (xii) the management, we report that no fraud on or by the Company has been noticed or

Place: Kolkata

Date: 28th May 2015

For JHUMUR KUMAR MUKHOPADHYAY

modern

Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY

Proprietor Membership no -055993

196/C, C. R Avenue Kolkata-700007

# BALANCE SHEET AS AT 31ST MARCH 2015

Particulars		Note No	Figures as at the end of current reporting period	Figures as at the end of previous
I. EQUITY AND LIABILITIES			Tejkitting period	reporting period
(1) Shareholder's Funds				
(a) Share Capital		I	1/00 0/00 0/0	W. M. V. (1997). (1977). (1977).
(b) Reserves and Surplus		2	100,000.00	100,000.00
1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2	(7,860.00)	(7,140.00
(2) Current Liabilities				
(a) Other current liabilities		3	2,100.00	1,000,00
	Total		94,240.00	93,860.00
II. ASSETS				
(2) Current assets				
(a)Cash and eash equivalents		4	94,240.00	93,860.00
	Total	t	94,240.00	93,860.00

Significant Accounting Policies & Notes on Accounts

8

The schedule reffered to above form an integral part of the Balance Sheet

This is the Balance Sheet reffered to in our report of even date

For JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

GAJRUP MANAGEMENT PRIVATE LIMITED

Disector

(HUMUR KUMAR MUKHOPADHYAY)

Proprietor

Mem No: 055993

Place-Kolkata Dated: 28/05/2015 THE PRIVATE LINE -

Divector

196/C, C. R Avenue Kolkata-700007

# PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No	Pigures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations			CONTROL MANAGEMENT OF THE CONTROL OF
II. Other Income	5	0.500	-
III.Total Revenue(I+II)	3	9,780 9,780	860 860
IV. Expenses:			
Depreciation and Amortization expenses	6		
Others expenses	7	10.500	7,000
V. Fotal Expenses		10,500 10,500	1,000 8,000
VI. Profit before tax (III-V)		(720)	(7,140)
VII. Tax expense:			
(1) Current tax (2) Deterred tax			
VIII. Profit/(Loss) for the period (VI-VII)		(720)	(7,140)
IX. Earning per equity share:			
(1) Basic		(0,07)	70 T ()
(2) Diluted		(0.07)	(0.71)
		(0.07)	(0.71)

Significant Accounting Policies & Notes on Accounts

8

This is the Profit & Loss Account reffered to in our report of even date

FOR JHUMUR KUMAR MUKHOPADIAN

Chartered Accountants

GAJRUP MANAGEMENT PRIVATE LIMITED Helish Trivedi

Director

JHUMUR KUMAR MUKHOPADHYAY)

Proprietor Mem No: 0.55993

Place:-Kolkata Dated: 28/05/2015 GAJRUP MANAGEMENT PRIVATE LIMITED

196/C, C. R. AVENUE KOLKATA-700007

# CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

Δ	CACTUTANTON	31st March, 2015
i.h.	THE STREET OF ACTIVITIES	
	Net Profit/(Loss) beforer tax	(720.6)
	Adjustaicht for :	
	(a) Depreciation	
	(b) Interest Received	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANG	(720 00
	Adjustment for:	
	(a) Trade and Other Recenables	
	(b) Inventories	
	(c) Other Current I adultities	1,100,00
	4d) Other Current Assets	1,100.00
	CASH GENERATED FROM OPERATION	380.00
	CASH FLOW BEFORE EXTRAORDINARY FIEMS	360.00
	Estraordinary Items Prior Period	
	tot Trade and Other Receivables	
	b) Income Tax/Deferred Tax	
	NET CASH FLOW FROM OPERATING ACTIVITIES	380.00
	CASH FLOW FROM INVESTING ACTIVITIES	360,00
	(a) Purchase / Sale of Fixed Assets	
	(b) Purchase/Sale of Investments	
	NET CASH FLOW IN INVESTING ACTIVITIES	
	CASH FLOW FROM FINANCIAL ACTIVITIES	•
	(a) Share Application Money Received	
	(b) Interest (Paid)/Received	7
	( C) Increase in Loans and Advances	
	Net Increase (Decrease) in Cash (A + B + C)	
		380.00
	Opening Balance of Cush & Cash Equivalents	93,860.00
	Clsoing Balance of Cash & Cash Equivalents	94,240.00

AUDITOR'S REPORT

We have checked the attached cash flow statement of GAJRUP MANAGEMENT PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

AUH M3967E

For JHUMUR KUMAR MUKHOPADHO

Chargered Acres

THUMUR KUMAR MUKHOPADHYAY)

Mem No. (153903)

Place-Kolkara Dared: 28 (7:30).5 GAJRUP MANAGEMENT PRIVATE LIMITED Ashish Trived.

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

196/C, C. R Avenue Kolkata-700007

	Figures a end of correporting	urrent	Figures a end of pr reporting	revious
NOTE NO - 1	Toporan	5 paren	reporting	, perion
SHARE CAPITAL				
AUTHORISED CAPITAL				
10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs 10/- Each)	-	100,000,00		100,000,00
tressons rear rosson equity shares of Rs.10/- Each)		190,000,00	+	100,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
10,000 Equity Shares of Rs 10/- each fully paid up.		100,000.00		100,000,00
(Previous Year 10,000 Equity Shares of Rs.10/- Each)		100,000,00		100,000.00
Shareholder Holding more than 5% shares				
Shareholder Froding from than 5% shares	1.0	at 31.03.2015	1 2	As at 31.03.2014
Name of Shareholder	No. of	% of	No. of	% of
	shares	Holding	shares	Holding
KARTAVYA UDYOG VINIYOG LIMITED	9900	99%	9900	99%
ASHISH TRIVEDI as a noninger of KARTAVYA UDYOG VINIYOG LIMITED	100	196	100	196
	10000	777	1.00	* 70
It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED				
NOTE NO - 2				
RESERVE & SURPLUS				
Profit & Loss Account				
As Per Last Balance Sheet		(7,140.00)		
Add: Profit/(Loss) of the year		(720.00)		(7,145,00
		(7,860.00)		(7,140.00
NOTE NO - 3				
OTHER CURRENT LIABILITIES Audit Fees Payable		500 (1000)		
Sault resis rayable	-	2,100,00		1,000,000
		2,100,00		1,000,00
NOTE NO - 4				
CASH & CASH EQUIVALENTS				
Cash Balance in Hand	0	83,240.00		93,860,00
Bank Accounts		11,000,00		
		94,210.00		93,860,00
NOTE NO - 5				
OTHERS INCOME				
Miscellaneous Income		9,780.00		mercino.
		9,780.00		860,00 860,00
				1000000000
NOTE NO - 6				
DEPRECIATION AND AMORTIZATION EXPENSES				
Preliminary Expenses Written Off				7,000.00 7,000.00
		-		7,000,00
NOTE NO - 7				
OTHERS EXPENSES				
Audit fees	13	2,100,00		1,000.00
Filing Fees		8,400,00		
		10,500,00		1,000.00

M. NO 1055993
KOLKATAN (INDIA)
PAN
AUKPM3967E
\*

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashis Trivedi

GAJRUP MANAGEMENT PRIVATE LIMITED

#### GAJRUP MANAGEMENT PRIVATE LIMITED

Notes forming part of the financial statements Particulars

Corporate Overview

Note 8

GAJRUP MANAGEMENT PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies:-

#### Basis of Preparation of Financial Statements :

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ['GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### Revenue Recognitions 8.3

Revenue is derived from trading activities during the accounting year.

Current tax is the amount of lax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

#### Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

#### Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The

Company considers all highly liquid investments with a remaining maturity at the date of purchase of

three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### 8.7 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company requirements of the Cash Flow Statement is applicable.

#### 88 **Holding Company**

Percentage of Shareholding is as Follows -:

% of Shareholdings

99

KARTAVYA UDYOG VINIYOG LIMITED ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED

GAJRUP MANAGEMENT PRIVATE LIMITED Ashish Trivedi

GAJRUP MANAGEMENT PRIVATE LIMITED

Laures

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

#### DIRECTORS' REPORT

#### To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

#### 1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

(Amt in Rs)

	(Amt ir	n Rs)
Particulars	As on 31st March,2015	As on 31st March,2014
Income from business Operations	-	-
Other income	9,690	755
Total revenue	9,690	755
Less: Operating Expense & Others.	10,500	8,100
Profit / (Loss) before tax	(810)	(7,345)
Tax expense:  (a) Tax expense for current year	2	-
Profit / (Loss) for the year after tax	(810)	(7,345)
Dividend(Including interium, if any, and final)	-	-
Profit / (Loss) for the year after tax & dividend	(810)	(7,345)
Earning per share (Basic) [in Rupees]	(0.08)	(0.73)
Earning per share (Diluted) [in Rupees]	(0.08)	(0.73)

#### 2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

#### 3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** (MGT-9) and is attached to this Report.

### 4) DIRECTORS:

#### A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director \KMP during the year under review.

#### B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

NISHDIN VINTRADE PRIVATE LIMITED

Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200939

Email ID. rajsharma072013@gmail.com

# 5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

### 6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

### 8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

### 9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

### 10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

### 11) TRANSFER TO RESERVES:

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

# 12) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

### 13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

# 14) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

### 15) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

### 16) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

NISHDIN VINTRADE PRIVATE LIMITED
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Director

NISHDIN VINTRADE PRIVATE LIMITEE

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196/C, C. R. AVENUE. KOLKATA - 700007 CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

# 17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

# 18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

# 19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

# 20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

### 21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

## 22) SHARE CAPITAL:

# a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

## c. BONUS SHARES

No Bonus Shares were issued during the year under review.

# d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

# 23) STATUTORY AUDITORS:

M/s Chartered Accountants, Jhumur Kumar Mukhopadhyay 6B, Kashi Mitra Ghat Street Kolkata -700003 were appointed as Statutory Auditors in the Annual General Meeting held on 27/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of

# 1) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of

NISHDIN VINTRADE PRIVATE LIMITED Holich Trived

196/C, C. R. AVENUE, KOLKATA - 700007 CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company

For and on behalf of the Board of directors For Nishdin Vintrade Private Limited

ISHDIN VINTRADE PRIVATE LIMITED

ASHISH TRIVEDI

Director

DIN: 00402252

Place of Sign.: Kolkata Date-28/05/2015

Director

RAJ KUMAR SHARMA

Director

DIN: 00470433

# FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

l. R	EGISTRATION & OTHER DETAILS:	
1	CIN	U50102WB2014PTC200939
2	Registration Date	13/03/2014
3	Name of the Company	NISHDIN VINTRADE PRIVATE LIMITED
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	196/C, C.R. AVENUE, KOLKATA 700007
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PF	RINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
(All th	e business activities contributing 10 % or more of the total turnover of the company shall be stated)	
S. No.	Name and Description of main products / services	% to total turnover of the company
1	NIL	

. PARTIC	ULARS OF HOLDING, SUBSIDIARY AND ASSOCIA	TE COMPANIES			
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	KARTAVYA UDYOG VINIYOG LIMITED	L65910WB1981PLC033821	Holding	100	2(46)

### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

#### (i) Category-wise Share Holding

Category of Shareholders		neld at the beginn on 31-March-20		ar	No	of Shares held at the [As on 31-March			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters				-				anares	
(1) Indian									
a) Individual/ HUF	-								0.00%
b) Central Govt				-	-	2	-	-	0.00%
c) State Govt(s)			-	-	-	2	-		0.00%
c) Bodies Corp.	-	10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
e) Banks / Fl		-	-	-		-	-	-	0.00%
f) Any other		-	-				40		0.00%
Sub Total (A) (1)			-		-			15	0.00%
(2) Foreign									
a) NRI individuals	-	-	-		-	2		78	0.00%
b) Other Individuals		-			15	-	-	-	0.00%
c) Bodies Corp.		-	-		-	2	-	-	0.00%
d) Any other	-		-	-	-		-	-	0.00%
Sub Total (A) (2)	180	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
TOTAL (A)		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%

NISHDIN VINTRADE PRIVATE LIMITED

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NISHDIN VINTRADE PRIVATE LIMITED

	-	10,000	10,000	100.00%			1			1		
Total (A+B+C)			1							-		-
			-			-			-	•		0.00%
odian for GDRs &			-	-		-			-			0.00%
ares held by	40		-	7		-						0.00%
Public (B)	-	-					-		-			0.00%
total (B)(2):-			-			-	-		-	<u> </u>	-	0.00%
lu Undivided Family	-	-		-		-			-	-	-	0.00%
its		-		-	+	-			-			0.00%
aring Members	-	-	-	-	-	-						0.00%
eign Nationals						-			-	-		0.00%
lies	-	4	-		-	-			-	-		0.00%
erseas Corporate	-	-			-							
n Resident Indians	-				-						1	
Others (specify)										l		
Rpital in excess of Rs 1						*			-		-	0.00%
) Individual shareholders olding nominal share		-		-					-		2	0.00%
capital upto Rs. 1 lakh				-	-		-	-				0.00%
meda lenimon primal		-					+				-	0.00%
i) Individual shareholders			-	-	-	-		-	-		-	0.00%
b) Individuels			-		-			-		-	-	
ii) Overseas		-		-	-	_				-		
a) Bodies Corp.		-			-	_				-	-	0.009
2. Non-Institutions		-			-			-			-	0.00
0.41		-	-	-			-	-		-		7.76W
Sub-total (B)(1):-				-						-	-	0.00
i) Others (specify)					*		-	-		-	-	0.00
Capital Funds		-	-		-			-				0.0
h) Foreign Venture							-					0.0
g) Fils		-	-					-				0.0
f) Insurance Companies				-	-			-		-	-	0.
e) Venture Capital Fund	S	-	-		- 1		-	-1		-	-	0
d) State Govt(s)			-	-	-	_	-	-		-	-	0
c) Central Govt		-		-	-	_		-				
b) Banks / Fi			-	-	-+					-		
a) Mutual Funds												
1. Institutions	-			- 1								
	1	10	1	1								

Shareholder's Name	Sharehol	ding at the begin	nning of the year	Chart			
	No. of Shares			Shareho	olding at the end of th		% change in
KARTAVYA UDYOG VINIYOG LIMITED		Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	the company	% of Shares Pledged / encumbered	shareholding durin the year
ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG	9900	99	0	9900		to total shares	
	100	1	0	100	99	0	

Holist Trivedi Director

NISHDIN VINTRADE PRIVATE LIMITED

	There are no changes in the Promoter's Sharer	nolding during	the Financial	Year 2014 - 15				
(iv) S				NAME OF THE PARTY				
(10) 3	hareholding Pattern of top ten Sharehold	ers						
	Other than Directors, Promoters and Holden	s of GDRs a	nd ADRs).					
				N.A.				
/ OL	- 1			743				
SN I	areholding of Directors and Key Managel Shareholding of each Directors and each Key		iel:					
500	Managerial Personnel	Date	Reason	Shareholding at the begin	the beginning of the year		e Sharaholdina	during the year
	The body of the formation of		+				o orarenoiding	during the year
				No. of shares	% of total shares	No. of s	shares	% of total shar
	·			NIL				
IND	EBTEDNESS							
dente	unless of the Company including interest ou	letandinala.	4 4 5 6	in a second				
	, , , , , , , , , , , , , , , , , , , ,	istanunyiat	crued out no	t due for payment				
	dness of the Company including interest ou							
	There was no Ind	lebtedness (	of the Compa	ny including interest outstandi	ng/accrued but not due	for payment.		
. REN	There was no Ind	lebtedness (	of the Compa	ny including interest outstandi	ng/accrued but not due	for payment.		
. REN	There was no Ind	lebtedness (	of the Compa	ny including interest outstandi	ng/accrued but not due	for payment.		
. REI	There was no Ind	MANAGERIA Directors ar	of the Compa AL PERSONI nd/or Manage	ny including interest outstandi NEL r:				
. REM	There was no Ind	MANAGERIA Directors ar	of the Compa AL PERSONI nd/or Manage	ny including interest outstandi NEL r:				
. REM	There was no Ind	MANAGERIA Directors ar	of the Compa AL PERSONI nd/or Manage	ny including interest outstandi				
I. REM	There was no Ind  IUNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renur neration to other Directors	MANAGERIA Directors are	of the Compa AL PERSONI ad/or Manage id to the Man	ny including interest outstandin NEL r: aging Director, Whole-time Dir	ectors and Manager of			
I. REM	There was no Ind  IUNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renur neration to other Directors	MANAGERIA Directors are	of the Compa AL PERSONI ad/or Manage id to the Man	ny including interest outstandin NEL r: aging Director, Whole-time Dir	ectors and Manager of			
Remu	There was no Ind  IUNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renur neration to other Directors	MANAGERIA Directors ar meration pa	AL PERSONI ad/or Manage id to the Man	ny including interest outstandi NEL r:	ectors and Manager of			
Remu	There was no Ind  IUNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renur neration to other Directors	MANAGERIA Directors ar meration pa	AL PERSONI ad/or Manage id to the Man	ny including interest outstandin NEL r: aging Director, Whole-time Dir	ectors and Manager of			
Remu	There was no Ind  IUNERATION OF DIRECTORS AND KEY I  Ineration to Managing Director, Whole-time  There was no Renul  neration to other Directors  There was no Renul  There was no Ind  There was no Renul  There was no Ind  There was no Renul  There was no	MANAGERIA Directors ar meration pa There was no	AL PERSONI dd/or Manage id to the Man D Renumerati	ny including interest outstandii NEL r: aging Director, Whole-time Directors on paid to the Other Directors	ectors and Manager of of the Company.	f the Compan		
Remu	There was no Ind  IUNERATION OF DIRECTORS AND KEY I  Ineration to Managing Director, Whole-time  There was no Renul  neration to other Directors  There was no Renul  There was no Ind  There was no Renul  There was no Ind  There was no Renul  There was no	MANAGERIA Directors ar meration pa There was no	AL PERSONI dd/or Manage id to the Man D Renumerati	ny including interest outstandii NEL r: aging Director, Whole-time Directors on paid to the Other Directors	ectors and Manager of of the Company.	f the Compan		
Remu	There was no Ind  IUNERATION OF DIRECTORS AND KEY I  Ineration to Managing Director, Whole-time  There was no Renul  neration to other Directors  There was no  There was no	MANAGERIA Directors ar meration pa There was no than MD/M.	AL PERSONI  AL PERSONI  Id/or Manage  id to the Man  Renumerati  anager/WTD	ny including interest outstandin NEL r: aging Director, Whole-time Dir	ectors and Manager of of the Company.	f the Compan		
Remu	There was no Ind  UNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renui neration to other Directors  There was no There was no	MANAGERIA Directors ar meration pa There was no than MD/M. Renumerat	AL PERSONI and/or Manage id to the Man o Renumerati anager/WTD	ny including interest outstandii NEL r: aging Director, Whole-time Directors on paid to the Other Directors	ectors and Manager of of the Company.	f the Compan		
REM Remu	There was no Ind  UNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renur neration to other Directors  There was no There was no  Indicate the compound of the compoun	MANAGERIA Directors ar meration pa There was no than MD/M.	AL PERSONI addor Manage id to the Man anager/WTD ion paid to the EES: iption D	ny including interest outstandin NEL  r:  aging Director, Whole-time Directors  on paid to the Other Directors  ie Key Managerial Personnel of	ectors and Manager of of the Company.	f the Compan	y.	
REM Remu	There was no Ind  UNERATION OF DIRECTORS AND KEY I uneration to Managing Director, Whole-time  There was no Renui neration to other Directors  There was no There was no	MANAGERIA Directors ar meration pa There was no than MD/M. Renumerat	AL PERSONI addor Manage id to the Man anager/WTD ion paid to the EES: iption D	ny including interest outstandii NEL r: aging Director, Whole-time Directors on paid to the Other Directors	ectors and Manager of of the Company.	f the Compan	y. Appeal ma	de, if any (give etails)

Director

MISHDIN VINTRADE PRIVATE LIMITED

Chartered Accountants

6B, Kashi Mitra Ghat Street Kolkata -700003

# INDEPENDENT AUDITOR'S REPORT

To the Members of NISHDIN VINTRADE PRIVATE LIMITED,

# Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of NISHDIN VINTRADE PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies

# Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material

## Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for

Q.-055993 ATA, (INDIA) PAN AUKPM3967E

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Chartered Accountants

6B. Kashi Mitra Ghat Street Kolkata -700003

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

# Report on Other Legal and Regulatory Requirements

- 1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The Company does not have any pending litigations which would impact its financial 1.
    - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - There were no amounts which were required to be transferred to the Investor 111. Education and Protection Fund by the Company.

(INDIA)

Place: Kolkata

Date: 28th May 2015

For JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants Hungming

JHUMUR KUMAR MUKHOPADHYAY

Probrietor

Membership no.-055993

Chartered Accountants

6B, Kashi Mitra Ghat Street Kolkata -700003

#### Annexure to Auditors' Report

The Annexure referred to in our report to the members of NISHDIN VINTRADE PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.
- (iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls...
- (v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March,2015 for a period of more than six months from the date they became payable.

(INDIA)

(viii) Based on our scrutiny, period of five years has not elapsed isince the date of incorporation of the company; hence no comment is required under clause (viii) of the order.

# JHUMUR KUMAR MUKHOPADHYAY Chartered Accountants

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6B, Kashi Mitra Ghat Street Kolkata -700003

- The Company did not have any outstanding dues to Financial Institutions, Banks or (ix)
- In our opinion and according to the information and the explanations given to us, the (x) Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- According to the records of the Company, the Company has not obtained any term (xi) loans. Hence comments under the clause are not called for.
- Based on the audit procedures performed and informations and explanations given by (xii) the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015

For JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY

Proprietor

Membership no.-055993

#### NISHDIN VINTRADE PVT. LTD

196/C, C.R. AVENUE, KOLKATA- 700007 BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(8.155)	(7,345
(2) Current Liabilities			
(a) Other Current Liabilities	3	2.100	1,100
Total		93,945	93,755
II. ASSETS			
(1) Current Assets			*
(a) Cash and Cash Equivalents	4	93,945	93,755
Total		93,945	93,755

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Significant Accounting Policies & Notes to Accounts

The Notes reffered to above form an integral part of the Balance Sheet

This is the Balance Sheet reffered to in our report of even date

For Jhurmur Kumar Mukhopadhyay

Chartered Accountants

(Jhurmur Kumar\Mukhopadhyay)

Proprietor Mem No: 055993

Place:- Kolkata Date: 28/05/2015 NISHDIN VINTRADE PRIVATE LIMITED

NISHDIN VINTRADE PRIVATE LIMITED

### NISHDIN VINTRADE PVT. LTD

196/C, C.R. AVENUE, KOLKATA- 700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations II. Other Income		-	
III.Total Revenue(I+II)	5	9,690 9,690	75: 75:
IV. Expenses:			
Depreciation and Ammortisation Expenses Others expenses	6	10,500	7,000 1,100
V. Total Expenses		10,500	8,100
VI. Profit before tax (III-V)		(810)	(7,345
VII. Tax expense: (1) Current tax (2) Deferred tax			:
VIII. Profit/(Loss) for the period (VI-VII)	ļ	(810)	(7.345
IX. Earning per equity share:			
(1) Basic (2) Diluted		(0.08) (0.08)	(0.73 (0.73

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M NO.-055993 KATA, (INDIA) PAN -

AUKPM3967E

Significant Accounting Policies & Notes to Accounts

This is the Profit & Loss Account reffered to in our report of even date

For Jhurmur Kumar Mukhopadhyay

Chartered Accountants

(Jhurmur Kumar Mukhopadhyay)

Proprietor

Mem No: 055993

Place: - Kolkata Date: 28/05/2015

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NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE KOLKATA-700007

#### CASH FLOW AS AT 31ST MARCH, 2015

		31st March, 2015
<u>A</u> .	CASH FLOW FROM OPERATION ACTIVITIES	
	Net Profit/(Loss) beforer tax	(\$10.00
	Adjustment for:	
	(a) Depreciation	
	(b) Interest Received	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(810,00)
	Adjustment for:	
	(a) Trade and Other Receivables	0.00
	(b) Inventories	0.00
	(c) Other Current Liabilities	1,000.00
	(d) Other Current Assets	0.00
	CASH GENERATED FROM OPERATION	190.00
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	0.00
	Extraordinary Hems Prior Period	
	(a) Trade and Other Receivables	0.00
	(b) Income Tax/Deferred Tax	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	190.00
В.	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) Purchase / Sale of Fixed Assels	0.00
	(b) Purchase/Sale of Investments	0.00
	NET CASH FLOW IN INVESTING ACTIVITIES	0.00
C.	CASH FLOW FROM FINANCIAL ACTIVITIES	
	(a) Share Application Money Received	0.00
	(b) Interest (Paid)/Received	0.00
	(C) Increase in Loans and Advances	0.00
		0.00
	Net Increase (Decrease) in Cash (A + B + C)	190.00
	Opening Balance of Cash & Cash Equivalents	93,755,00
	Clsoing Balance of Cash & Cash Equivalents	93,945.00

AUDITOR'S REPORT

We have checked the attached cash flow statement of NISHDIN VINTRADE PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For Jhurmur Kumar Mukhopadhyay

Charter of Accountants

(Jhurmur Kumar Mukhopadhyay)

Proprietor Mem No: 055993

Place: Kolkata Dated: 28/05/2015 NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHUM VIN INADE PRIVATE LIMITED

## NISHDIN VINTRADE PVT. LTD 196/C, C.R. AVENUE, KOLKATA- 700007

Particulars  NOTE NO - 1	Figures as at the end of current	Figures as at the end of previous
SHARE CAPITAL	reporting period	reporting period
AUTHORISED CAPITAL	1	
10 000 Equity Shares of 2 day		1
10,000 Equity Shares of Rs 10/-each fully paid up	100	
	100,00	
ISSUED CUDOCETTO	100,00	100,00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
10,000 Equity Shares of Rs 10/-each fully paid up		1
	100,00	100,00
	100,00	0 100.00
Name of Co.		
Name of Shareholders	As at 31-03-2015	As at 31-03-2014
VARTANOVA URVOR	No. of % of	No. of % of
KARTAVYA UDYOG VINIYOG LIMITED	shares Holding	shares Holding
ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED	9900 99%	9900 99%
	100 1%	100 1%
It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED		1
NOTE NO - 2		
RESERVE & SURPLUS		
KESERVE & SURPLUS	1	
Profit & Loss Account		1
As Per Last Balance Sheet		1
Add Profit/Last balance Sheet	1	
Add : Profit/(Loss) of the year	(7.345.00	
	(810.00	
IOTE NO.	(8,155.00	(7.345
NOTE NO - 3		
OTHER CURRENT LIABILITIES	1	1
oudit Fees Payable		1
	2,100.00	1,100
	2,100.00	1,100
OTE NO - 4		11.00
ASH & BANK BALANCES		
ash & Cash Equivalents		1
Cash Balance in Hand	1	-
	93,945.00	93.755
	93,945.00	93,755
OTE NO - 5		99,733
THERS INCOME	1	
sc Income	1	
	9,690.00	755
	9,690.00	755
DTE NO - 6		733
PRECIATION AND AMMORTISATION EXPENSES	1	1
eliminary Expenses written off	1	1
	-	7,000
M NO-055993	-	7,000
TENO-7		7,000
HERS EXPENSES	1	
dit fees \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		1
ng Fees	2,100.00	
	8,400.00	1,100
	10,500.00	-
	10,000,00	1,100

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

HISHDIN VINTRADE PRIVATE LIMITED

Notes forming part of the financial statements Particulars

Note 8

Corporate Overview

NISHDIN VINTRADE PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies:-

#### 8.1 Basis of Preparation of Financial Statements:

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ['GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### 8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### 8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

#### 8.4 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

#### 8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

#### 8.6 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

### 8.7 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

#### 8.8 Holding Company

Percentage of Shareholding is as Follows -

Name

KARTAVYA UDYOG VINIYOG LIMITED

% of Shareholdings

99

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

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NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi Director NISHDIN VITTRADE PRIVATE LIMITED

Director

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A. (INDIA)