

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200941

Email ID: rajshama072013@gmail.com

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

| (Amt in Rs) | | |
|--|---------------------------|---------------------------|
| Particulars | As on 31st March, 2015 | As on 31st March, 2014 |
| Income from business Operations | - | - |
| Other income | 10,370 | 835 |
| Total revenue | 10,370 | 835 |
| Less: Operating Expense & Others. | 11,100 | 8,000 |
| Profit / (Loss) before tax | (730) | (7,165) |
| Tax expense: | | |
| (a) Tax expense for current year | - | - |
| Profit / (Loss) for the year after tax | (730) | (7,165) |
| Dividend(Including interim, if any, and final) | - | - |
| Profit / (Loss) for the year after tax & dividend | (730) | (7,165) |
| Earning per share (Basic) [In Rupees] | (0.07) | (0.72) |
| Earning per share (Diluted) [in Rupees] | (0.07) | (0.72) |

2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

4) DIRECTORS:

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director VKMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Rajshama

Director

5) **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had 5 (Five) Board meetings during the financial year under review.

6) **MANAGERIAL REMUNERATION:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7) **AUDIT REPORT AND SECRETARIAL AUDIT REPORT:**

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

8) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9) **DISCLOSURE OF RELATED PARTY TRANSACTION:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10) **DIVIDEND:**

No Dividend was declared for the current financial year due to loss.

11) **TRANSFER TO RESERVES :**

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

12) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

13) **POST BALANCE SHEET EVENTS:**

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.
There was no foreign exchange inflow or Outflow during the year under review.

15) **RISK MANAGEMENT POLICY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

16) **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Corporate Social Responsibility initiatives are not applicable on the company under review.

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi
Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Director

17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company .

18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

22) SHARE CAPITAL:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

23) STATUTORY AUDITORS:

M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 26/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

24) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

BHOOTESHWAR BARTER PRIVATE LIMITED

Abhishek Tripathi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]

Director

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For Bhooteshwar Barter Private Limited

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi
Director

ASHISH TRIVEDI
Director
DIN: 00402252

BHOOTESHWAR BARTER PRIVATE LIMITED

Raj Kumar Sharma
Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

Place of Sign.: Kolkata
Date-28/05/2015

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

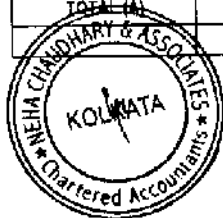
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | |
|----------------------------------|--|
| 1 | CIN |
| 2 | Registration Date |
| 3 | Name of the Company |
| 4 | Category/ Sub-category of the Company |
| 5 | Address of the Registered office & contact details |
| 6 | Whether listed company |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | NIL | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | L65910WB1981PLC033821 | Holding | 100 | 2(46) |

| IV. SHARE HOLDING PATTERN | | | | | | | | | |
|--|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| (Equity share capital breakup as percentage of total equity) | | | | | | | | | |
| (i) Category-wise Share Holding | | | | | | | | | |
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2014] | | | | No. of Shares held at the end of the year [As on 31-March-2015] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | - | - | - | - | - | - | - | - | 0.00% |
| b) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| c) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| d) Bodies Corp. | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| e) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| f) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (1) | - | - | - | - | - | - | - | - | - |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | - | - | - | - | - | 0.00% |
| b) Other Individuals | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| d) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (2) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |



BHOOTESHWAR BARTER PRIVATE LIMITED
Ashish Chaudhary
Director

BHOOTESHWAR BARTER PRIVATE LIMITED
[Signature]
Director

(III) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2014 - 15.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

| (v) Shareholding of Directors and Key Managerial Personnel: | | | | | | | |
|---|--|------|--------|---|-------------------|---|-------------------|
| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| NIL | | | | | | | |

V. INDEBTEDNESS

indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|------------------------------------|
| There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers. | | | | | |

BHOOTESHWAR BARTER PRIVATE LIMITED

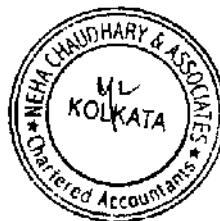
Achish Trivedi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]

Director



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

To the Members of
BHOOTESHWAR BARTER PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of BHOOTESHWAR BARTER PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



BHOOTESHWAR BARTER PRIVATE

A handwritten signature in black ink, appearing to be "Bhooteshwar Barter Private Limited", written over a horizontal line.

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

The Annexure referred to in our report to the members of BHOOTESHWAR BARTER PRIVATE LIMITED (the Company) for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

(iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.

(iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls..

(v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.

(vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of five years has not elapsed since the date of incorporation of the company; hence no comment is required under clause (viii) of the order.



Neha Chaudhary & Associates

Chartered Accountants

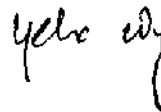
177B, C.R.Avenue,
Kolkata-700007

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015

For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E



Neha Chaudhary
Proprietor
Membership no.-066227

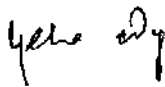
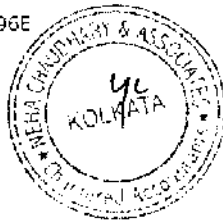


BHOOTESHWAR BARTER PRIVATE LIMITED196/C, C.R AVENUE
KOLKATA-700007**BALANCE SHEET AS AT 31ST MARCH, 2015**

| Particulars | Note No | AS ON 31-03-2015 | AS ON 31-03-2014 |
|----------------------------------|---------|------------------|------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 100,000.00 | 100,000.00 |
| (b) Reserves and surplus | 2 | (7,895.00) | (7,165.00) |
| (2) Current Liabilities | | | |
| (a) Other Current Liabilities | 3 | 2,100.00 | 1,000.00 |
| Total | | 94,205.00 | 93,835.00 |
| II. ASSETS | | | |
| (1) Current assets | | | |
| (a) Cash and Cash Equivalents | 4 | 94,205.00 | 93,835.00 |
| Total | | 94,205.00 | 93,835.00 |

Significant Accounting Policies & Notes to Accounts

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The Note referred to above form an integral part of the
Balance SheetThis is the Balance Sheet referred to in our report of even
dateFor **Neha Chaudhary & Associates**
Chartered Accountants
Firm Registration No.327596E**(CA Neha Chaudhary)**
Proprietor
Mem No: 066227Place of Sign: Kolkata
Date :28/05/2015**BHOOTESHWAR BARTER PRIVATE LIMITED**

Director**BHOOTESHWAR BARTER PRIVATE LIMITED**

Director

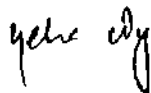
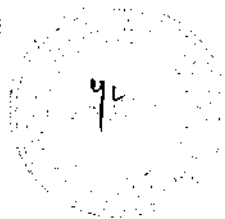
BHOOTESHWAR BARTER PRIVATE LIMITED196/C, C.R AVENUE
KOLKATA-700007**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

| Particulars | Note No | AS ON 31-03-2015 | AS ON 31-03-2014 |
|--|---------|------------------|------------------|
| I. Revenue from Operations | 5 | - | - |
| II. Other Income | | 10,370.00 | 835.00 |
| III. Total Revenue(I+II) | | 10,370.00 | 835.00 |
| IV. Expenses: | 6 7 | - | 7,000.00 |
| Depreciation and Amortization Expenses | | 11,100.00 | 1,000.00 |
| Administrative & Other Expenses | | 11,100.00 | 8,000.00 |
| Total Expenses | | (730.00) | (7,165.00) |
| V. Profit before tax (III-IV) | | - | - |
| VI. Tax expense: | | | |
| (1) Current tax | | (730.00) | (7,165.00) |
| VII. Profit/(Loss) for the period (V-VI) | | | |
| VIII. Earning per equity share: | | | |
| (1) Basic | | (0.07) | (0.72) |
| (2) Diluted | | (0.07) | (0.72) |

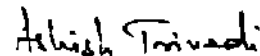
Significant Accounting Policies & Notes to Accounts

8

This is the Profit and Loss Account referred to in our report of even date

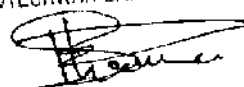
For Neha Chaudhary & Associates
Chartered Accountants
Firm Registration No.327596E(CA Neha Chaudhary)
Proprietor
Mem No: 066227Place of Sign : Kolkata
Date :28/05/2015

BHOOTESHWAR BARTER PRIVATE LIMITED



Director

BHOOTESHWAR BARTER PRIVATE LIMITED



Director

BHOOTESHWAR BARTER PRIVATE LIMITED

126/C, C.R AVENUE
KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

| | 31st March, 2015 |
|--|------------------|
| A. CASH FLOW FROM OPERATION ACTIVITIES | |
| Net Profit/(Loss) before tax | (736.00) |
| Adjustment for: | |
| (a) Depreciation | |
| (b) Interest Received | 0.00 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (736.00) |
| Adjustment for: | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Inventories | 0.00 |
| (c) Other Current Liabilities | 1,100.00 |
| (d) Other Current Assets | 0.00 |
| CASH GENERATED FROM OPERATION | 370.00 |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | 0.00 |
| Extraordinary Items Prior Period | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Income Tax/Deferred Tax | |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 370.00 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| (a) Purchase / Sale of Fixed Assets | 0.00 |
| (b) Purchase/Sale of Investments | 0.00 |
| NET CASH FLOW IN INVESTING ACTIVITIES | 0.00 |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | |
| (a) Share Application Money Received | 0.00 |
| (b) Interest (Paid)/Received | 0.00 |
| (C) Increase in Loans and Advances | 0.00 |
| Net Increase (Decrease) in Cash (A + B + C) | 370.00 |
| Opening Balance of Cash & Cash Equivalents | 93,835.00 |
| Closing Balance of Cash & Cash Equivalents | 94,205.00 |

AUDITOR'S REPORT

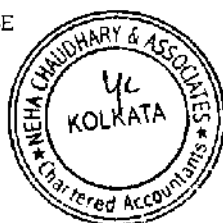
We have checked the attached cash flow statement of **BHOOTESHWAR BARTER PRIVATE LIMITED** for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For Neha Chaudhary & Associates
Chartered Accountants
Firm Registration No. 327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place of Sign: Kolkata
Date :28/05/2015



BHOOTESHWAR BARTER PRIVATE LIMITED
Ashish Trivedi
Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Thamara

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

196/C, C.R AVENUE
KOLKATA-700007

| | AS ON 31-03-2015 | AS ON 31-03-2014 |
|---|---|---|
| NOTE - 1 SHARE CAPITAL AUTHORISED CAPITAL 10,000 Equity Shares of Rs. 10/- each (Previous Year 10,000 Equity Shares of Rs.10/- Each) | 100,000.00 | 100,000.00 |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each) | 100,000.00 | 100,000.00 |
| | 100,000.00 | 100,000.00 |
| | | |
| Shareholder Holding more than 5% shares Name of Shareholder | No. of shares % of Holding | No. of shares % of Holding |
| Kartavya Udyog Viniyog Limited | 9900 99% | 9900 99% |
| Ashish Trivedi as a nominee of Kartavya Udyog Viniyog Limited | 100 1% | 100 1% |
| It is 100% subsidiary of Kartavya Udyog Viniyog Limited | | |
| RESERVE & SURPLUS Profit & Loss Account As Per Last Balance Sheet Add:- Profit/ (Loss) For The Period | (7,165.00) (730.00) | (7,165.00) |
| | (7,895.00) | (7,165.00) |
| NOTE - 3 OTHER CURRENT LIABILITIES Outstanding Audit Fees | 2,100.00 | 1,000.00 |
| | 2,100.00 | 1,000.00 |
| NOTE - 4 CASH & CASH EQUIVALENTS Cash in Hand (As Certified by the Management) | 94,205.00 | 93,835.00 |
| | 94,205.00 | 93,835.00 |
| NOTE - 5 OTHER INCOME Misc Income | 10,370.00 | 835.00 |
| | 10,370.00 | 835.00 |
| NOTE - 6 DEPRECIATION & AMORTIZATION EXPENSES Preliminary Expenses Written Off | - | 7,000.00 |
| | - | 7,000.00 |
| NOTE - 7 OTHER EXPENSES Audit Fees Filing Fees | 2,100.00 9,000.00 11,100.00 | 1,000.00 - 1,000.00 |

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

[Signature]

Director



BHOOTESHWAR BARTER PRIVATE LIMITED

Notes forming part of the financial statements

Note 8

Particulars

Corporate Overview

BHOOTESHWAR BARTER PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007

Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies :-

8.1 Basis of Preparation of Financial Statements :

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

8.4 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

8.6 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The

Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.7 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

8.8 Holding Company

Percentage of Shareholding is as Follows :-

| Name | % of Shareholdings |
|---|--------------------|
| KARTAVYA UDYOG VINIYOG LIMITED | 99 |
| ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 1 |

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

BHOOTESHWAR BARTER PRIVATE LIMITED

Ashish Trivedi

Director

BHOOTESHWAR BARTER PRIVATE LIMITED

Raj Kumar Sharma

Director



BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

| Particulars | (Amt in Rs) | |
|--|------------------------|------------------------|
| | As on 31st March, 2015 | As on 31st March, 2014 |
| Income from business Operations | - | - |
| Other income | 9,340 | 655 |
| Total revenue | 9,340 | 655 |
| Less: Operating Expense & Others. | 11,100 | 8,100 |
| Profit / (Loss) before tax | (1,760) | (7,445) |
| Tax expense: | | |
| (a) Tax expense for current year | - | - |
| Profit / (Loss) for the year after tax | (1,760) | (7,445) |
| Dividend(Including interim, if any, and final) | - | - |
| Profit / (Loss) for the year after tax & dividend | (1,760) | (7,445) |
| Earning per share (Basic) <i>[In Rupees]</i> | (0.18) | (0.74) |
| Earning per share (Diluted) <i>[In Rupees]</i> | (0.18) | (0.74) |

2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A (MGT-9)** and is attached to this Report.

4) DIRECTORS:

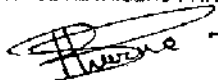
A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director KMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

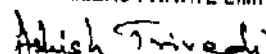
The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

11) TRANSFER TO RESERVES :

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

12) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

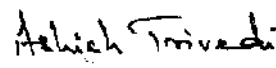
The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.
There was no foreign exchange inflow or Outflow during the year under review.

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

15) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

16) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility initiatives are not applicable on the company under review.

17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

18) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

19) SHARE CAPITAL:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

20) STATUTORY AUDITORS:

M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 25/06/2014.

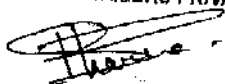
Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

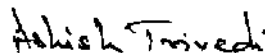
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007
CIN U50102WB2014PTC200940

Email ID: rajsharma072013@gmail.com

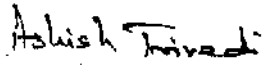
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For Brightful Retailers Private Limited

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

ASHISH TRIVEDI

Director

DIN: 00402252

Place of Sign.: Kolkata

Date-28/05/2015

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

RAJ KUMAR SHARMA

Director

DIN: 00470433

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|--|
| 1 | CIN | U50102WB2014PTC200940 |
| 2 | Registration Date | 13/03/2014 |
| 3 | Name of the Company | BRIGHTFUL RETAILERS PRIVATE LIMITED |
| 4 | Category/ Sub-category of the Company | Company Limited by shares/ Indian Non Government Company |
| 5 | Address of the Registered office & contact details | 198/C, C.R. AVENUE, KOLKATA 700007 |
| 6 | Whether listed company | No |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N/A |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | NIL | | |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----|---------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | L65910WB1981PLC033621 | Holding | 100 | 2(46) |

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year (As on 31-March-2014) | | | | No. of Shares held at the end of the year (As on 31-March-2015) | | | | % Change during the year |
|--------------------------|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | - | - | - | - | - | - | - | - | 0.00% |
| b) Central Govt. | - | - | - | - | - | - | - | - | 0.00% |
| c) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| d) Bodies Corp. | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| e) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| f) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (1) | - | - | - | - | - | - | - | - | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NR Individuals | - | - | - | - | - | - | - | - | 0.00% |
| b) Other Individuals | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| d) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (2) | - | 10,000 | 10,000 | 100 | - | 10,000 | 10,000 | 100 | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

BRIGHTFUL RETAILERS PRIVATE LIMITED

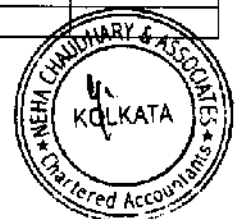
[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director



| | | | | | | | | | |
|--|---|--------|--------|-----|---|--------|--------|-----|-------|
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | 0.00% |
| b) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| c) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| d) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | 0.00% |
| f) Insurance Companies | - | - | - | - | - | - | - | - | 0.00% |
| g) FIs | - | - | - | - | - | - | - | - | 0.00% |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | 0.00% |
| i) Others (specify) | - | - | - | - | - | - | - | - | 0.00% |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| i) Indian | - | - | - | - | - | - | - | - | 0.00% |
| ii) Overseas | - | - | - | - | - | - | - | - | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | 0.00% |
| c) Others (specify) | - | - | - | - | - | - | - | - | 0.00% |
| Non Resident Indians | - | - | - | - | - | - | - | - | 0.00% |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | 0.00% |
| Foreign Nationals | - | - | - | - | - | - | - | - | 0.00% |
| Clearing Members | - | - | - | - | - | - | - | - | 0.00% |
| Trusts | - | - | - | - | - | - | - | - | 0.00% |
| Hindu Undivided Family | - | - | - | - | - | - | - | - | 0.00% |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | 0.00% |
| Total Public (B) | - | - | - | - | - | - | - | - | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100 | - | 10,000 | 10,000 | 100 | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | 9900 | 99 | 0 | 9900 | 99 | 0 | 0 |
| 2 | ASHISH TR. VEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 | 1 | 0 | 100 | 1 | 0 | 0 |

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2014 - 15.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs);

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

| Shareholding of Directors and Key Managerial Personnel: | | | | | | | |
|---|--|------|--------|---|-------------------|---|-------------------|
| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| NIL | | | | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager.

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|------------------------------------|
| There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers. | | | | | |

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Director



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

To the Members of
BRIGHTFUL RETAILERS PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of BRIGHTFUL RETAILERS PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

The Annexure referred to in our report to the members of BRIGHTFUL RETAILERS PRIVATE LIMITED (the Company) for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

(iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reasonable steps have been taken for the recovery/repayment of overdue of such loans.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls.

(v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.

(vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) The Company does not have accumulated loss of more than 50% of its networth. The company has incurred Cash Loss during the current year.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xli) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

BRIGHTFUL RETAILERS PRIVATE LIMITED196/C, C. R. AVENUE
KOLKATA-700007**BALANCE SHEET AS AT 31ST MARCH, 2015**

| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|----------------------------------|---------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 100,000 | 100,000 |
| (b) Reserves and Surplus | 2 | (9,205) | (7,445) |
| (2) Current Liabilities | | | |
| (a) Other Current Liabilities | 3 | 2,100 | 1,100 |
| Total | | 92,895 | 93,655 |
| II. ASSETS | | | |
| (1) Current Assets | | | |
| (a) Cash and Cash Equivalents | 4 | 92,895 | 93,655 |
| Total | | 92,895 | 93,655 |

Significant Accounting Policies & Notes to Accounts

8

The Notes referred to above form an integral part of the
Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Neha Chaudhary & AssociatesChartered Accountants
Firm Regn No-327596E*Neha Chaudhary***(CA Neha Chaudhary)**Proprietor
Mem No: 066227Place:- Kolkata
Date:28/05/2015**BRIGHTFUL RETAILERS PRIVATE LIMITED****Director****BRIGHTFUL RETAILERS PRIVATE LIMITED****Director**

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|----------|---|--|
| I. Revenue from Operations | | - | - |
| II. Other Income | | 9,340 | 855 |
| III. Total Revenue(I+II) | 5 | 9,340 | 855 |
| IV. Expenses: | | | |
| Depreciation and Ammortisation Expenses | 6 | - | 7,000 |
| Others expenses | 7 | 11,100 | 1,100 |
| V. Total Expenses | | 11,100 | 8,100 |
| VI. Profit before tax (III-V) | | (1,760) | (7,445) |
| VII. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| VIII. Profit/(Loss) for the period (VI-VII) | | (1,760) | (7,445) |
| IX. Earning per equity share: | | | |
| (1) Basic | | (0.18) | (0.74) |
| (2) Diluted | | (0.18) | (0.74) |

Significant Accounting Policies & Notes to Accounts

8

This is the Profit & Loss Account referred to in our report of even date

For Neha Chaudhary & Associates

Chartered Accountants
Firm Regn No-327596E

Neha Chaudhary



(CA Neha Chaudhary)

Proprietor

Mem No: 066227

Place:- Kolkata

Date:28/05/2015

BRIGHTFUL RETAILERS PRIVATE LIMITED

[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

| Particulars | 31st March, 2015 |
|---|------------------|
| A. CASH FLOW FROM OPERATION ACTIVITIES | |
| Net Profit/(Loss) before tax | (1,760.00) |
| Adjustment for : | |
| (a) Depreciation | 0.00 |
| (b) Interest Received | 0.00 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (1,760.00) |
| Adjustment for : | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Inventories | 0.00 |
| (c) Other Current Liabilities | 1,000.00 |
| (d) Other Current Assets | 0.00 |
| CASH GENERATED FROM OPERATION | (760.00) |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | 0.00 |
| Extraordinary Items Prior Period | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Income Tax/Deferred Tax | 0.00 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | (760.00) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| (a) Purchase / Sale of Fixed Assets | 0.00 |
| (b) Purchase/Sale of Investments | 0.00 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | 0.00 |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | |
| (a) Share Application Money Received | 0.00 |
| (b) Interest (Paid)/Received | 0.00 |
| (C) Increase in Loans and Advances | 0.00 |
| NET CASH FLOW FROM FINANCING ACTIVITIES | 0.00 |
| Net Increase (Decrease) in Cash (A + B + C) | (760.00) |
| Opening Balance of Cash & Cash Equivalents | 93,655.00 |
| Closing Balance of Cash & Cash Equivalents | 92,895.00 |

AUDITOR'S REPORT

We have checked the attached cash flow statement of BRIGHTFUL RETAILERS PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For Neha Chaudhary & Associates
Chartered Accountants
Firm Regn No-327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227



Place:- Kolkata
Date: 28/05/2015

BRIGHTFUL RETAILERS PRIVATE LIMITED

Pranav

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|---|--|
| NOTE NO - 1 | | |
| <u>SHARE CAPITAL</u> | | |
| <u>AUTHORISED CAPITAL</u> | | |
| 10,000 Equity Shares of Rs 10/-each fully paid up | 100,000 | 100,000 |
| (Previous Year 10,000 Equity Shares of Rs. 10/- each) | 100,000 | 100,000 |
| <u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u> | | |
| 10,000 Equity Shares of Rs 10/-each fully paid up | 100,000 | 100,000 |
| (Previous Year 10,000 Equity Shares of Rs. 10/- each) | 100,000 | 100,000 |
| | | |
| Name of Shareholder | No. of shares | % of Holding |
| | No. of shares | % of Holding |
| KARTAVYA UDYOG VINIYOG LIMITED | 9900 | 99% |
| ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 | 1% |
| It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED | | |
| NOTE NO - 2 | | |
| <u>RESERVE & SURPLUS</u> | | |
| <u>Profit & Loss Account</u> | | |
| As Per Last Balance Sheet | (7,445) | - |
| Add : Profit/(Loss) of the year | (1,760) | (7,445) |
| | (9,205) | (7,445) |
| NOTE NO - 3 | | |
| <u>OTHER CURRENT LIABILITIES</u> | | |
| Audit Fees Payable | 2,100 | 1,100 |
| | 2,100 | 1,100 |
| NOTE NO - 4 | | |
| <u>CASH & BANK BALANCES</u> | | |
| <u>Cash & Cash Equivalents</u> | | |
| Cash Balance in Hand | 92,895 | 93,655 |
| | 92,895 | 93,655 |
| NOTE NO - 5 | | |
| <u>OTHERS INCOME</u> | | |
| Miscellaneous Receipts | 9,340.00 | 655 |
| | 9,340.00 | 655 |
| NOTE NO - 6 | | |
| <u>DEPRECIATION AND AMMORTISATION EXPENSES</u> | | |
| Preliminary Expenses written off | - | 7,000 |
| | - | 7,000 |
| NOTE NO - 7 | | |
| <u>OTHERS EXPENSES</u> | | |
| Audit fees | 2,100.00 | 1,100 |
| Filing Fees | 9,000.00 | - |
| | 11,100.00 | 1,100 |

BRIGHTFUL RETAILERS PRIVATE LIMITED

[Signature]

Director

BRIGHTFUL RETAILERS PRIVATE LIMITED

Ashish Trivedi

Director



BRIGHTFUL RETAILERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 8

Particulars

Corporate Overview

BRIGHTFUL RETAILERS PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007. Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies :-

8.1 Basis of Preparation of Financial Statements :-

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 Revenue Recognition

Revenue is derived from trading activities during the accounting year.

8.4 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

8.6 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.7 Cash Flow Statements

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

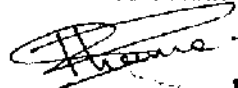
8.8 Holding Company

Percentage of Shareholding is as Follows :-

| Name | % of Shareholdings |
|---|--------------------|
| KARTAVYA UDYOG VINIYOG LIMITED | 99 |
| ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 1 |

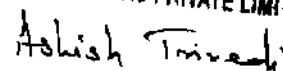
It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED.

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director

BRIGHTFUL RETAILERS PRIVATE LIMITED



Director



DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200947

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

| Particulars | (Amt In Rs) | |
|--|------------------------|------------------------|
| | As on 31st March, 2015 | As on 31st March, 2014 |
| Income from business Operations | - | - |
| Other income | 10,665 | 835 |
| Total revenue | 10,665 | 835 |
| Less: Operating Expense & Others. | 11,100 | 8,000 |
| Profit / (Loss) before tax | (435) | (7,165) |
| Tax expense: | | |
| (a) Tax expense for current year | - | - |
| Profit / (Loss) for the year after tax | (435) | (7,165) |
| Dividend(Including interim, if any, and final) | - | - |
| Profit / (Loss) for the year after tax & dividend | (435) | (7,165) |
| Earning per share (Basic) [in Rupees] | (0.04) | (0.72) |
| Earning per share (Diluted) [in Rupees] | (0.04) | (0.72) |

2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS :

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A (MGT-9) and is attached to this Report.

4) DIRECTORS:

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director VKMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200947

Email ID: rajsharma072013@gmail.com

5) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 5 (Five) Board meetings during the financial year under review.

6) MANAGERIAL REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7) AUDIT REPORT AND SECRETARIAL AUDIT REPORT:

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9) DISCLOSURE OF RELATED PARTY TRANSACTION:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10) DIVIDEND:

No Dividend was declared for the current financial year due to loss.

11) TRANSFER TO RESERVES :

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

12) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

13) POST BALANCE SHEET EVENTS:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

14) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

15) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

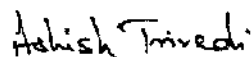
Corporate Social Responsibility initiatives are not applicable on the company under review.

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200947

Email ID: rajsharma072013@gmail.com

16) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

17) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18) SHARE CAPITAL:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

19) STATUTORY AUDITORS:

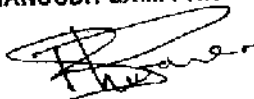
M/s Chartered Accountants, Neha Chaudhary & Associates 177B, C.R.Avenue Kolkata -700007 were appointed as Statutory Auditors in the Annual General Meeting held on 27/06/2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

20) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

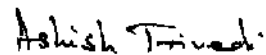
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200947

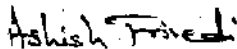
Email ID: rajsharma072013@gmail.com

21) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For DHANSUBH EXIM PRIVATE LIMITED

DHANSUBH EXIM PRIVATE LIMITED



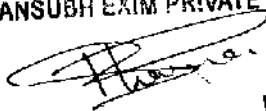
Director

ASHISH TRIVEDI

Director

DIN: 00402252

DHANSUBH EXIM PRIVATE LIMITED



Director

RAJ KUMAR SHARMA

Director

DIN: 00470433

Place of Sign.: Kolkata

Date-28/05/2015

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|----------------------------------|--|--|
| 1 | CIN | U50102WB2014PTC200947 |
| 2 | Registration Date | 13/03/2014 |
| 3 | Name of the Company | DHANSUBH EXIM PRIVATE LIMITED |
| 4 | Category/ Sub-category of the Company | Company Limited by shares/ Indian Non Government Company |
| 5 | Address of the Registered office & contact details | 196/C, C.R. AVENUE, KOLKATA 700007 |
| 6 | Whether listed company | No |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N.A |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | NIL | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | L65910WB1981PLC033821 | Holding | 100 | 2(46) |

| IV. SHARE HOLDING PATTERN | | | | | | | | | |
|--|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| (Equity share capital breakup as percentage of total equity) | | | | | | | | | |
| (i) Category-wise Share Holding | | | | | | | | | |
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2014] | | | | No. of Shares held at the end of the year [As on 31-March-2015] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | - | - | - | - | - | - | - | - | 0.00% |
| b) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| c) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| d) Bodies Corp. | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| e) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| f) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (1) | - | - | - | - | - | - | - | - | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | - | - | - | - | - | 0.00% |
| b) Other Individuals | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| d) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (2) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

DHANSUBH EXIM PRIVATE LIMITED

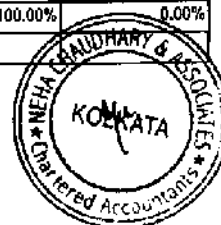
[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director



(II) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|---|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | 9900 | 99 | 0 | 9900 | 99 | 0 | 0 |
| 2 | ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 | 1 | 0 | 100 | 1 | 0 | 0 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2014 - 15.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

| Shareholding of Directors and Key Managerial Personnel: | | | | | | | |
|---|--|------|--------|---|-------------------|---|-------------------|
| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| NIL | | | | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|------------------------------------|
| There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers. | | | | | |

DHANSUBH EXIM PRIVATE LIMITED

[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

INDEPENDENT AUDITOR'S REPORT

To the Members of
DHANSUBH EXIM PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of DHANSUBH EXIM PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Opinion

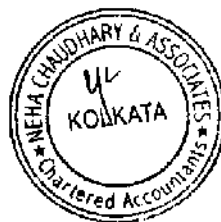
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-066227

Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

Annexure to Auditors' Report

The Annexure referred to in our report to the members of DHANSUBH EXIM PRIVATE LIMITED (the Company) for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

(iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls.

(v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.

(vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of 5 years has not elapsed since date of incorporation, hence no comment is required under Clause (viii) of the Order.



Neha Chaudhary & Associates

Chartered Accountants

177B, C.R.Avenue,
Kolkata-700007

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015



For Neha Chaudhary & Associates
Chartered Accountants
FRN - 327596E

Neha Chaudhary
Proprietor
Membership no.-068227

DHANSUBH EXIM PRIVATE LIMITED196/C, C.R AVENUE
KOLKATA-700007**BALANCE SHEET AS AT 31ST MARCH 2015**

| Particulars | Note No | AS ON 31-03-2015 | AS ON 31-03-2014 |
|----------------------------------|---------|------------------|------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | 1 | 100,000.00 | 100,000.00 |
| (a) Share Capital | 2 | (7,600.00) | (7,165.00) |
| (b) Reserves and surplus | | | |
| (2) Current Liabilities | 3 | 2,100.00 | 1,000.00 |
| (a) Other Current Liabilities | | | |
| Total | | 94,500.00 | 93,835.00 |
| II. ASSETS | | | |
| (1) Current assets | 4 | 94,500.00 | 93,835.00 |
| (a) Cash and Cash Equivalents | | | |
| Total | | 94,500.00 | 93,835.00 |

Significant Accounting Policies & Notes to Accounts

8

The Note referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E*Neha Chaudhary*(CA Neha Chaudhary)
Proprietor
Mem No: 066227Place:-Kolkata
Dated: 28/05/2015**DHANSUBH EXIM PRIVATE LIMITED**
Director**DHANSUBH EXIM PRIVATE LIMITED***Ashish Trivedi*
Director

DHANSUBH EXIM PRIVATE LIMITED196/C, C.R. AVENUE
KOLKATA-700007**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

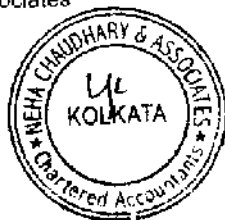
| Particulars | Note No | AS ON 31-03-2015 | AS ON 31-03-2014 |
|--|---------|------------------|------------------|
| I. Revenue from operations | 5 | - | - |
| II. Other Income | | 10,665.00 | 835.00 |
| III. Total Revenue (I+II) | | 10,665.00 | 835.00 |
| IV. Expenses: | 6 | - | 7,000.00 |
| Depreciation and Amortization Expenses | | - | 1,000.00 |
| Other Expenses | 7 | 11,100.00 | 1,000.00 |
| Total Expenses | | 11,100.00 | 8,000.00 |
| V. Profit before tax (III-IV) | | (435.00) | (7,165.00) |
| VI. Tax expense: | | - | - |
| (1) Current tax | | - | - |
| VII. Profit/(Loss) for the period (V-VI) | | (435.00) | (7,165.00) |
| VIII. Earning per equity share: | | | |
| (1) Basic | | (0.04) | (0.72) |
| (2) Diluted | | (0.04) | (0.72) |

Significant Accounting Policies & Notes to Accounts

8

The Note referred to above form an integral part of the Balance Sheet

This is the Profit & Loss Account referred to in our report of even date

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E*Neha Chaudhary*(CA Neha Chaudhary)
Proprietor
Mem No: 066227Place:-Kolkata
Dated: 28/05/2015**DHANSUBH EXIM PRIVATE LIMITED***[Signature]***Director****DHANSUBH EXIM PRIVATE LIMITED***Ashish Trivedi***Director**

DHANSUBH EXIM PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW STATEMENT AS AT 31ST MARCH, 2015

| | 31st March, 2015 |
|--|------------------|
| A. CASH FLOW FROM OPERATION ACTIVITIES | |
| Net Profit/(Loss) before tax | (435.00) |
| <u>Adjustment for:</u> | |
| (a) Depreciation | 0.00 |
| (b) Interest Received | (435.00) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | |
| <u>Adjustment for:</u> | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Inventories | 0.00 |
| (c) Other Current Liabilities | 1,100.00 |
| (d) Other Current Assets | 0.00 |
| CASH GENERATED FROM OPERATION | 665.00 |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | 0.00 |
| Extraordinary Items Prior Period | 0.00 |
| (a) Trade and Other Receivables | 0.00 |
| (b) Income Tax/Deferred Tax | 0.00 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 665.00 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | 0.00 |
| (a) Purchase / Sale of Fixed Assets | 0.00 |
| (b) Purchase/Sale of Investments | 0.00 |
| NET CASH FLOW IN INVESTING ACTIVITIES | 0.00 |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | 0.00 |
| (a) Share Application Money Received | 0.00 |
| (b) Interest (Paid)/Received | 0.00 |
| (C) Increase in Loans and Advances | 0.00 |
| Net Increase (Decrease) in Cash (A + B + C) | 665.00 |
| Opening Balance of Cash & Cash Equivalents | 93,835.00 |
| Closing Balance of Cash & Cash Equivalents | 94,500.00 |

AUDITOR'S REPORT

We have checked the attached cash flow statement of DHANSUBH EXIM PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For Neha Chaudhary & Associates
Chartered Accountants
FRN 327596E

Neha Chaudhary

(CA Neha Chaudhary)
Proprietor
Mem No: 066227

Place:-Kolkata
Dated: 28/05/2015



DHANSUBH EXIM PRIVATE LIMITED

[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

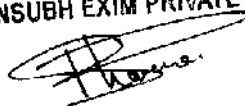
Director

DHANSUBH EXIM PRIVATE LIMITED

196/C, C.R AVENUE
KOLKATA-700007

| | | AS ON 31-03-2015 | AS ON 31-03-2014 |
|--|--|------------------|------------------|
| NOTE - 1 | | | |
| SHARE CAPITAL | | | |
| AUTHORISED CAPITAL | | | |
| 10,000 Equity Shares of Rs. 10/- each (Previous Year 10,000 Equity Shares of Rs.10/- Each) | | 100,000.00 | 100,000.00 |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL | | | |
| 10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each) | | 100,000.00 | 100,000.00 |
| | | 100,000.00 | 100,000.00 |
| | | | |
| Shareholder Holding | | | |
| | | As at 31.03.2015 | As at 31.03.2014 |
| Name of Shareholder | | No. of shares | % of Holding |
| KARTAVYA UDYOG VINIYOG LIMITED | | 9900 | 99% |
| ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED | | 100 | 1% |
| It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED | | | |
| NOTE - 2 | | | |
| RESERVE & SURPLUS | | | |
| Profit & Loss Account | | (7,165.00) | - |
| As Per Last Balance Sheet | | (435.00) | (7,165.00) |
| Profit/(Loss) For The Period | | (7,600.00) | (7,165.00) |
| NOTE - 3 | | | |
| OTHER CURRENT LIABILITIES | | | |
| Outstanding Audit Fees | | 2,100.00 | 1,000.00 |
| | | 2,100.00 | 1,000.00 |
| NOTE - 4 | | | |
| CASH & CASH EQUIVALENTS | | | |
| Cash on Hand | | 94,500.00 | 93,835.00 |
| (As Certified by the Management) | | 94,500.00 | 93,835.00 |
| NOTE - 5 | | | |
| OTHER INCOME | | | |
| Misc Income | | 10,665.00 | 835.00 |
| | | 10,665.00 | 835.00 |
| NOTE - 6 | | | |
| DEPRECIATION & AMMORTIZATION EXPENSES | | | |
| Preliminary Expenses Written Off | | - | 7,000.00 |
| | | - | 7,000.00 |
| NOTE - 7 | | | |
| OTHER EXPENSES | | | |
| Audit Fees | | 2,100.00 | 1,000.00 |
| Filing Fees | | 9,000.00 | - |
| | | 11,100.00 | 1,000.00 |

DHANSUBH EXIM PRIVATE LIMITED



Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director



DHANSUBH EXIM PRIVATE LIMITED

Notes forming part of the financial statements

Particulars

Note 8

Corporate Overview

DHANSUBH EXIM PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar Of Companies, West Bengal having its registered office situated at 196/C, C. R. AVENUE, KOLKATA - 700007 Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies :-

8.1 Basis of Preparation of financial statements.

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

8.4 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

8.5 Cash and Cash equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.6 Cash Flow Statements.

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

8.7 Holding Company

Percentage of Shareholding is as Follows - :

| Name | % of Shareholdings |
|---|--------------------|
| KARTAVYA UDYOG VINIYOG LIMITED | 99 |
| ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 1 |
| It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED. | |

DHANSUBH EXIM PRIVATE LIMITED

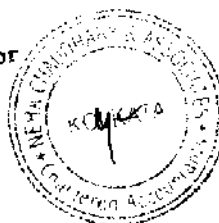
[Signature]

Director

DHANSUBH EXIM PRIVATE LIMITED

Ashish Trivedi

Director



GAJRUP MANAGEMENT PRIVATE LIMITED

198/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200948

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

| Particulars | (Amt in Rs) | |
|--|------------------------|------------------------|
| | As on 31st March, 2015 | As on 31st March, 2014 |
| Income from business Operations | - | - |
| Other income | 9,780 | 860 |
| Total revenue | 9,780 | 860 |
| Less: Operating Expense & Others. | 10,500 | 8,000 |
| Profit / (Loss) before tax | (720) | (7,140) |
| Tax expense: | | |
| (a) Tax expense for current year | - | - |
| Profit / (Loss) for the year after tax | (720) | (7,140) |
| Dividend(Including interim, if any, and final) | - | - |
| Profit / (Loss) for the year after tax & dividend | (720) | (7,140) |
| Earning per share (Basic) [in Rupees] | (0.07) | (0.71) |
| Earning per share (Diluted) [in Rupees] | (0.07) | (0.71) |

2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A (MGT-9)** and is attached to this Report.

4) DIRECTORS:

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director (KMP) during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

Ashish Trivedi

GAJRUP MANAGEMENT PRIVATE LIMITED
Director

5) **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had 5 (Five) Board meetings during the financial year under review.

6) **MANAGERIAL REMUNERATION:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7) **AUDIT REPORT AND SECRETARIAL AUDIT REPORT:**

There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company .

8) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.

9) **DISCLOSURE OF RELATED PARTY TRANSACTION:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10) **DIVIDEND:**

No Dividend was declared for the current financial year due to loss.

11) **TRANSFER TO RESERVES :**

For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.

12) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.

13) **POST BALANCE SHEET EVENTS:**

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of tha company and the date of this report.

14) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

15) **RISK MANAGEMENT POLICY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

16) **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Corporate Social Responsibility initiatives are not applicable on the company under review.

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED



Director

17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company .

18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

22) SHARE CAPITAL:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

23) STATUTORY AUDITORS:

M/s Chartered Accountants, Jhumur Kumar Mukhopadhyay 6B, Kashi Mitra Ghat Street Kolkata - 700003 were appointed as Statutory Auditors in the Annual General Meeting held on 27/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

24) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

GAJRUP MANAGEMENT PRIVATE LIMITED

Holish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

[Signature]

Director

- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors
For Gajrup Management Private Limited

GAJRUP MANAGEMENT PRIVATE LIMITED
Ashish Trivedi
Director

ASHISH TRIVEDI
Director
DIN: 00402252

Place of Sign.: Kolkata
Date-28/05/2015

GAJRUP MANAGEMENT PRIVATE LIMITED
Raj Kumar Sharma
Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | |
|----------------------------------|---|
| 1 | CIN |
| 2 | Registration Date |
| 3 | Name of the Company |
| 4 | Category/ Sub-category of the Company |
| 5 | Address of the Registered office & contact details |
| 6 | Whether listed company |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | NIL | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | |
|---|---------------------------------|-----------------------|--------------------------------|------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | L65910WB1981PLC033821 | Holding | 100 |

| IV. SHARE HOLDING PATTERN | | | | | | | | | |
|--|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| (Equity share capital breakup as percentage of total equity) | | | | | | | | | |
| (i) Category-wise Share Holding | | | | | | | | | |
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2014] | | | | No. of Shares held at the end of the year [As on 31-March-2015] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | 0.00% |
| a) Individual/ HUF | - | - | - | - | - | - | - | - | 0.00% |
| b) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| c) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| d) Bodies Corp | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| e) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| f) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (1) | - | - | - | - | - | - | - | - | |
| (2) Foreign | | | | | | | | | 0.00% |
| a) NRI Individuals | - | - | - | - | - | - | - | - | 0.00% |
| b) Other Individuals | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp | - | - | - | - | - | - | - | - | 0.00% |
| d) Any other | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| Sub Total (A) (2) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | |

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

[Signature]

Director

| | | | | | | | | | |
|---|---|--------|--------|---------|---|--------|--------|---------|-------|
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | 0.00% |
| b) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| c) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| d) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | 0.00% |
| f) Insurance Companies | - | - | - | - | - | - | - | - | 0.00% |
| g) FIs | - | - | - | - | - | - | - | - | 0.00% |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | 0.00% |
| i) Others (specify) | - | - | - | - | - | - | - | - | 0.00% |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| i) Indian | - | - | - | - | - | - | - | - | 0.00% |
| ii) Overseas | - | - | - | - | - | - | - | - | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | - | - | - | - | - | - | - | - | 0.00% |
| c) Others (specify) | - | - | - | - | - | - | - | - | 0.00% |
| Non Resident Indians | - | - | - | - | - | - | - | - | 0.00% |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | 0.00% |
| Foreign Nationals | - | - | - | - | - | - | - | - | 0.00% |
| Clearing Members | - | - | - | - | - | - | - | - | 0.00% |
| Trusts | - | - | - | - | - | - | - | - | 0.00% |
| Hindu Undivided Family | - | - | - | - | - | - | - | - | 0.00% |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | 0.00% |
| Total Public (B) | - | - | - | - | - | - | - | - | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|---|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | 9900 | 99 | 0 | 9900 | 99 | 0 | 0 |
| 2 | ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 | 1 | 0 | 100 | 1 | 0 | 0 |

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

Therese

Director

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2014 - 15.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

| (v) Shareholding of Directors and Key Managerial Personnel: | | | | | | | |
|---|--|------|--------|---|-------------------|---|-------------------|
| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| NIL | | | | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTG

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTG

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|------------------------------------|
| There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers. | | | | | |

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

Director

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

INDEPENDENT AUDITOR'S REPORT

To the Members of
GAJRUP MANAGEMENT PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of GAJRUP MANAGEMENT PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015



For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no.-055993

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street

Kolkata - 700003

Annexure to Auditors' Report

The Annexure referred to in our report to the members of GAJRUP MANAGEMENT PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

(iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.

(iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls..

(v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.

(vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of five years has not elapsed since the date of incorporation of the company; hence no comment is required under clause (viii) of the order.



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata - 700003

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015



For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

A handwritten signature in black ink, appearing to read "Jhumur", written over a horizontal line.

JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no -055993

GAJRUP MANAGEMENT PVT. LTD.

196/C, C. R Avenue
Kolkata-700007

BALANCE SHEET AS AT 31ST MARCH 2015

| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|----------------------------------|---------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 100,000.00 | 100,000.00 |
| (b) Reserves and Surplus | 2 | (7,860.00) | (7,140.00) |
| (2) Current Liabilities | | | |
| (a) Other current liabilities | 3 | 2,100.00 | 1,000.00 |
| Total | | 94,240.00 | 93,860.00 |
| II. ASSETS | | | |
| (2) Current assets | | | |
| (a) Cash and cash equivalents | 4 | 94,240.00 | 93,860.00 |
| Total | | 94,240.00 | 93,860.00 |

Significant Accounting Policies & Notes on Accounts

8

The schedule referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

(JHUMUR KUMAR MUKHOPADHYAY)
Proprietor
Mem No: 055993

Place:-Kolkata
Dated: 28/05/2015



GAJRUP MANAGEMENT PRIVATE LIMITED
Ashish Trivedi
Director

GAJRUP MANAGEMENT PRIVATE LIMITED
Director

GAJRUP MANAGEMENT PVT. LTD.

196/C, C. R Avenue
Kolkata-700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

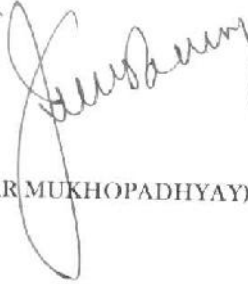
| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|---------|---|--|
| I. Revenue from Operations | | - | - |
| II. Other Income | 5 | 9,780 | 860 |
| III. Total Revenue(I+II) | | 9,780 | 860 |
| IV. Expenses: | | | |
| Depreciation and Amortization expenses | 6 | - | 7,000 |
| Others expenses | 7 | 10,500 | 1,000 |
| V. Total Expenses | | 10,500 | 8,000 |
| VI. Profit before tax (III-V) | | (720) | (7,140) |
| VII. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| VIII. Profit/(Loss) for the period (VI-VII) | | (720) | (7,140) |
| IX. Earning per equity share: | | | |
| (1) Basic | | (0.07) | (0.71) |
| (2) Diluted | | (0.07) | (0.71) |

Significant Accounting Policies & Notes on Accounts

8

This is the Profit & Loss Account referred to in our report of even date

For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants



(JHUMUR KUMAR MUKHOPADHYAY)
Proprietor
Mem No: 055993

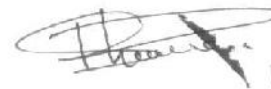
Place:-Kolkata
Dated: 28/05/2015

GAJRUP MANAGEMENT PRIVATE LIMITED

Hrish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED



Director

GAJRUP MANAGEMENT PVT. LTD.

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW STATEMENT AS AT 31st MARCH, 2015

| | 31st March, 2015 |
|--|------------------|
| A. CASH FLOW FROM OPERATION ACTIVITIES | |
| Net Profit/(Loss) before tax | (720.00) |
| Adjustment for: | |
| (a) Depreciation | - |
| (b) Interest Received | - |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE | (720.00) |
| Adjustment for: | |
| (a) Trade and Other Receivables | - |
| (b) Inventories | - |
| (c) Other Current Liabilities | 1,100.00 |
| (d) Other Current Assets | - |
| CASH GENERATED FROM OPERATION | 380.00 |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | - |
| Extraordinary Items Prior Period | - |
| (a) Trade and Other Receivables | - |
| (b) Income Tax/Deferred Tax | - |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 380.00 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| (a) Purchase / Sale of Fixed Assets | - |
| (b) Purchase/Sale of Investments | - |
| NET CASH FLOW IN INVESTING ACTIVITIES | - |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | |
| (a) Share Application Money Received | - |
| (b) Interest (Paid)/Received | - |
| (C) Increase in Loans and Advances | - |
| Net Increase (Decrease) in Cash (A + B + C) | 380.00 |
| Opening Balance of Cash & Cash Equivalents | 93,860.00 |
| Closing Balance of Cash & Cash Equivalents | 94,240.00 |

AUDITORS REPORT

We have checked the attached cash flow statement of GAJRUP MANAGEMENT PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For JHUMUR KUMAR MUKHOPADHYAY

(Chartered Accountants)



(JHUMUR KUMAR MUKHOPADHYAY)

Proprietor

Mem. No. 055993

Place - Kolkata

Date: 28/07/2015

GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi

Director

GAJRUP MANAGEMENT PRIVATE LIMITED

[Signature]

Director

GAJRUP MANAGEMENT PVT. LTD.

196/C, C. R Avenue
Kolkata-700007

| | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|--|--|
| NOTE NO - 1 SHARE CAPITAL AUTHORISED CAPITAL 10,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 10,000 Equity Shares of Rs.10/- Each) | 100,000.00 100,000.00 | 100,000.00 100,000.00 |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs 10/- each fully paid up, (Previous Year 10,000 Equity Shares of Rs.10/- Each) | 100,000.00 100,000.00 | 100,000.00 100,000.00 |
| Shareholder Holding more than 5% shares | | |
| Name of Shareholder | As at 31.03.2015 No. of shares 9900 99% Holding | As at 31.03.2014 No. of shares 9900 99% Holding |
| KARTAVYA UDYOG VINIYOG LIMITED ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 1% | 100 1% |
| It is 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED | | |
| NOTE NO - 2 RESERVE & SURPLUS Profit & Loss Account As Per Last Balance Sheet Add : Profit/(Loss) of the year | (7,140.00) (720.00) 47,860.00 | - (7,140.00) (7,140.00) |
| NOTE NO - 3 OTHER CURRENT LIABILITIES Audit Fees Payable | 2,100.00 2,100.00 | 1,000.00 1,000.00 |
| NOTE NO - 4 CASH & CASH EQUIVALENTS Cash Balance in Hand Bank Accounts | 83,240.00 11,000.00 94,240.00 | 93,860.00 - 93,860.00 |
| NOTE NO - 5 OTHERS INCOME Miscellaneous Income | 9,780.00 9,780.00 | 860.00 860.00 |
| NOTE NO - 6 DEPRECIATION AND AMORTIZATION EXPENSES Preliminary Expenses Written Off | - - | 7,600.00 7,600.00 |
| NOTE NO - 7 OTHERS EXPENSES Audit fees Filing Fees | 2,100.00 8,400.00 10,500.00 | 1,000.00 - 1,000.00 |



GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi
Director

GAJRUP MANAGEMENT PRIVATE LIMITED

[Signature]
Director

GAJRUP MANAGEMENT PRIVATE LIMITED

Notes forming part of the financial statements

Note 8

Particulars

Corporate Overview

GAJRUP MANAGEMENT PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007. Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies :-

8.1 **Basis of Preparation of Financial Statements :**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 **Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 **Revenue Recognitions**

Revenue is derived from trading activities during the accounting year.

8.4 **Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

8.5 **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

8.6 **Cash and Cash Equivalents**

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.7 **Cash Flow Statements.**

The Company is under class defined by Ministry of Corporate under deemed public Company requirements of the Cash Flow Statement is applicable.

8.8 **Holding Company**

Percentage of Shareholding is as Follows :-

| Name | % of Shareholdings |
|---|--------------------|
| KARTAVYA UDYOG VINIYOG LIMITED | 99 |
| ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 1 |
| It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED. | |



GAJRUP MANAGEMENT PRIVATE LIMITED

Ashish Trivedi
Director

GAJRUP MANAGEMENT PRIVATE LIMITED

Raj Kumar Sharma
Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1) FINANCIAL SUMMARY:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

| (Amt in Rs) | | |
|--|------------------------|------------------------|
| Particulars | As on 31st March, 2015 | As on 31st March, 2014 |
| Income from business Operations | - | - |
| Other income | 9,690 | 755 |
| Total revenue | 9,690 | 755 |
| Less: Operating Expense & Others. | 10,500 | 8,100 |
| Profit / (Loss) before tax | (810) | (7,345) |
| Tax expense: | | |
| (a) Tax expense for current year | - | - |
| Profit / (Loss) for the year after tax | (810) | (7,345) |
| Dividend(Including interim, if any, and final) | - | - |
| Profit / (Loss) for the year after tax & dividend | (810) | (7,345) |
| Earning per share (Basic) [in Rupees] | (0.08) | (0.73) |
| Earning per share (Diluted) [in Rupees] | (0.08) | (0.73) |

2) STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

Our Company is engaged in trading of various products in retail & wholesale market. Company has incurred minor losses in the current year which does not effect the financial position of the company. Our company has not changed any business Activity.

3) EXTRACTS OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** (MGT-9) and is attached to this Report.

4) DIRECTORS:

A) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in the position of Director IKMP during the year under review.

B) DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHDIN VINTRADE PRIVATE LIMITED

[Signature]

Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

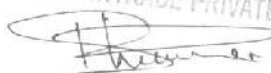
- 5) **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**
The Company had 5 (Five) Board meetings during the financial year under review.
- 6) **MANAGERIAL REMUNERATION:**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
- 7) **AUDIT REPORT AND SECRETARIAL AUDIT REPORT:**
There was no qualifications, reservations or adverse remarks or disclaimer made by the Auditors in their report.
The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.
- 8) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**
There are no Loans, Guarantees or Investments as per section 186 of the Companies Act, 2013.
- 9) **DISCLOSURE OF RELATED PARTY TRANSACTION:**
There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 10) **DIVIDEND:**
No Dividend was declared for the current financial year due to loss.
- 11) **TRANSFER TO RESERVES :**
For the financial year ended 31st March 2015, the Company had not transfer any sum to Reserves.
- 12) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**
The provisions of Section 125(2) of the Companies Act, 2013 do not apply no dividend was declared.
- 13) **POST BALANCE SHEET EVENTS:**
No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.
- 14) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**
The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.
There was no foreign exchange inflow or Outflow during the year under review.
- 15) **RISK MANAGEMENT POLICY:**
The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.
- 16) **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**
Corporate Social Responsibility initiatives are not applicable on the company under review.

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHDIN VINTRADE PRIVATE LIMITED



Planning

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com

17) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

18) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

19) ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial condition.

20) SEXUAL HARASSMENT OF WOMEN AT WORK PLACE:

The company does not have any women employees therefore the clause is not applicable.

21) DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

22) SHARE CAPITAL:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

23) STATUTORY AUDITORS:

M/s Chartered Accountants, Jhumur Kumar Mukhopadhyay 6B, Kashi Mitra Ghat Street Kolkata - 700003 were appointed as Statutory Auditors in the Annual General Meeting held on 27/06/2014.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

*) DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHDIN VINTRADE PRIVATE LIMITED

Rajsharma

Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE, KOLKATA - 700007

CIN U50102WB2014PTC200939

Email ID: rajsharma072013@gmail.com


- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25) ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.


For and on behalf of the Board of directors
For Nishdin Vintrade Private Limited

NISHDIN VINTRADE PRIVATE LIMITED


Director

ASHISH TRIVEDI
Director
DIN: 00402252

NISHDIN VINTRADE PRIVATE LIMITED


Director

RAJ KUMAR SHARMA
Director
DIN: 00470433

Place of Sign.: Kolkata
Date-28/05/2015

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|----------------------------------|--|--|
| 1 | CIN | U50102WB2014PTC200939 |
| 2 | Registration Date | 13/03/2014 |
| 3 | Name of the Company | NISHDIN VINTRADE PRIVATE LIMITED |
| 4 | Category/ Sub-category of the Company | Company Limited by shares/ Indian Non Government Company |
| 5 | Address of the Registered office & contact details | 195/C, C.R. AVENUE, KOLKATA 700007 |
| 6 | Whether listed company | No |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N.A |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | NIL | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | KARTAVYA UDYOG VINIYOG LIMITED | L65910WB1981PLC033821 | Holding | 100 | 2(46) |

| IV. SHARE HOLDING PATTERN | |
|--|--|
| (Equity share capital breakup as percentage of total equity) | |

| (i) Category-wise Share Holding | | | | | | | | | |
|---------------------------------|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2014] | | | | No. of Shares held at the end of the year [As on 31-March-2015] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | - | - | - | - | - | - | - | - | 0.00% |
| b) Central Govt | - | - | - | - | - | - | - | - | 0.00% |
| c) State Govt(s) | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp. | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| e) Banks / FI | - | - | - | - | - | - | - | - | 0.00% |
| f) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (1) | - | - | - | - | - | - | - | - | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | - | - | - | - | - | 0.00% |
| b) Other Individuals | - | - | - | - | - | - | - | - | 0.00% |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | 0.00% |
| d) Any other | - | - | - | - | - | - | - | - | 0.00% |
| Sub Total (A) (2) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

NISHDIN VINTRADE PRIVATE LIMITED

Abhishek Trivedi
Director

NISHDIN VINTRADE PRIVATE LIMITED

[Signature]
Director

| B. Public Shareholding | | | | | | | | | |
|--|--|--------|--------|---------|--|--------|--------|---------|-------|
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | | | | | | | | |
| b) Banks / FI | | | | | | | | | |
| c) Central Govt | | | | | | | | | |
| d) State Govt(s) | | | | | | | | | 0.00% |
| e) Venture Capital Funds | | | | | | | | | 0.00% |
| f) Insurance Companies | | | | | | | | | 0.00% |
| g) FIs | | | | | | | | | 0.00% |
| h) Foreign Venture Capital Funds | | | | | | | | | 0.00% |
| i) Others (specify) | | | | | | | | | 0.00% |
| Sub-total (B)(1):- | | | | | | | | | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | 0.00% |
| i) Indian | | | | | | | | | |
| ii) Overseas | | | | | | | | | |
| b) Individuals | | | | | | | | | 0.00% |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | | | | | | | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | | | | | | | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | | | | | | | | | |
| Overseas Corporate Bodies | | | | | | | | | 0.00% |
| Foreign Nationals | | | | | | | | | 0.00% |
| Clearing Members | | | | | | | | | 0.00% |
| Trusts | | | | | | | | | 0.00% |
| Hindu Undivided Family | | | | | | | | | 0.00% |
| Sub-total (B)(2):- | | | | | | | | | 0.00% |
| Total Public (B) | | | | | | | | | 0.00% |
| C. Shares held by Custodian for GDRs & IDRs | | | | | | | | | 0.00% |
| Grand Total (A+B+C) | | | | | | | | | 0.00% |
| | | 10,000 | 10,000 | 100.00% | | 10,000 | 10,000 | 100.00% | 0.00% |

Shareholding of Promoter

| S/N | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|-----|---|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| | KARTAVYA UDYOG VINIYOG LIMITED | 9900 | 99 | 0 | 9900 | 99 | 0 | 0 |
| | ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED | 100 | 1 | 0 | 100 | 1 | 0 | 0 |

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

NISHDIN VINTRADE PRIVATE LIMITED


Director

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the Promoter's Shareholding during the Financial Year 2014 - 15.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

| 7. Shareholding of Directors and Key Managerial Personnel: | | | | | | | |
|--|--|------|--------|---|-------------------|---|-------------------|
| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| NIL | | | | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

There was no Indebtedness of the Company including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There was no Remuneration paid to the Managing Director, Whole-time Directors and Manager of the Company.

B. Remuneration to other Directors

There was no Remuneration paid to the Other Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

There was no Remuneration paid to the Key Managerial Personnel other than MD/Manager/WTD

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority (RD / NCLT/ COURT) | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|---|------------------------------|------------------------------------|
| There was no penalty, punishment and compounding of offences with respect to the company, its Directors and other officers. | | | | | |

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHDIN VINTRADE PRIVATE LIMITED

Thane.

Director

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata - 700003

INDEPENDENT AUDITOR'S REPORT

To the Members of
NISHDIN VINTRADE PRIVATE LIMITED,

Report on the Financial Statements for the F.Y. 2014-15

We have audited the accompanying financial statements of NISHDIN VINTRADE PRIVATE LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditors Report) Order 2015 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28th May 2015



For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no.-055993

JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

Annexure to Auditors' Report

The Annexure referred to in our report to the members of NISHDIN VINTRADE PRIVATE LIMITED (the Company') for the year ended on 2015. We report that:

(i) In respect of its fixed assets:

Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical Verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2015 nor at any time during the Financial Period ended 31st March, 2015.

(ii) In respect of its inventories:

Physical verification of inventory has not been conducted by the management at reasonable intervals as the clause was not applicable.

(iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and we are of the opinion that the term and condition of such loans are not prejudicial to the interests of the company, also reason able steps have been taken for the recovery/repayment of overdue of such loans.

(iv) The company is not having fixed assets and inventories; therefore provision of clause (iv) is not applicable to the company. However, there are adequate internal control systems commensurate with the size of the Company and nature of its business. During the course of our Audit, no major material weakness has been noticed in internal controls..

(v) In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence clause 4(v) of the said order is not applicable.

(vi) According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provisions of Section 148(1) of Company Act, 2013 do not apply to the Company. Hence, clause 4(vi) of the said order is not applicable.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the company did not have any dues on account of employee's state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

(viii) Based on our scrutiny, period of five years has not elapsed since the date of incorporation of the company; hence no comment is required under clause (viii) of the order.



JHUMUR KUMAR MUKHOPADHYAY

Chartered Accountants

6B, Kashi Mitra Ghat Street
Kolkata -700003

- (ix) The Company did not have any outstanding dues to Financial Institutions, Banks or Debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for Loans taken by other banks or financial institutions, hence clause (x) of Para 4 of the Order is not applicable.
- (xi) According to the records of the Company, the Company has not obtained any term loans. Hence comments under the clause are not called for.
- (xii) Based on the audit procedures performed and informations and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata

Date: 28th May 2015



For JHUMUR KUMAR MUKHOPADHYAY
Chartered Accountants

JHUMUR KUMAR MUKHOPADHYAY
Proprietor
Membership no.-055993

NISHDIN VINTRADE PVT. LTD
196/C, C.R. AVENUE, KOLKATA- 700007
BALANCE SHEET AS AT 31ST MARCH, 2015

| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|----------------------------------|---------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 100,000 | 100,000 |
| (b) Reserves and Surplus | 2 | (8,155) | (7,345) |
| (2) Current Liabilities | | | |
| (a) Other Current Liabilities | 3 | 2,100 | 1,100 |
| Total | | 93,945 | 93,755 |
| II. ASSETS | | | |
| (1) Current Assets | | | |
| (a) Cash and Cash Equivalents | 4 | 93,945 | 93,755 |
| Total | | 93,945 | 93,755 |

Significant Accounting Policies & Notes to Accounts

8

The Notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Jhurmur Kumar Mukhopadhyay
Chartered Accountants



(Jhurmur Kumar Mukhopadhyay)
Proprietor
Mem No: 055993



Place:- Kolkata
Date: 28/05/2015

NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

NISHDIN VINTRADE PRIVATE LIMITED



Director

NISHDIN VINTRADE PVT. LTD
196/C, C.R. AVENUE, KOLKATA- 700007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| Particulars | Note No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|----------|---|--|
| I. Revenue from operations | | - | - |
| II. Other Income | | 9,690 | 755 |
| III. Total Revenue (I+II) | 5 | 9,690 | 755 |
| IV. Expenses: | | | |
| Depreciation and Ammortisation Expenses | 6 | - | 7,000 |
| Others expenses | 7 | 10,500 | 1,100 |
| V. Total Expenses | | 10,500 | 8,100 |
| VI. Profit before tax (III-V) | | (810) | (7,345) |
| VII. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| VIII. Profit/(Loss) for the period (VI-VII) | | (810) | (7,345) |
| IX. Earning per equity share: | | | |
| (1) Basic | | (0.08) | (0.73) |
| (2) Diluted | | (0.08) | (0.73) |

Significant Accounting Policies & Notes to Accounts

8

This is the Profit & Loss Account referred to in our report of even date

For Jhurmur Kumar Mukhopadhyay
Chartered Accountants

Jhurmur Kumar Mukhopadhyay

(Jhurmur Kumar Mukhopadhyay)
Proprietor
Mem No: 055993



NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

Place:- Kolkata
Date :28/05/2015

NISHDIN VINTRADE PRIVATE LIMITED

[Signature]
Director

NISHDIN VINTRADE PRIVATE LIMITED

196/C, C. R. AVENUE
KOLKATA-700007

CASH FLOW AS AT 31ST MARCH, 2015

| | 31st March, 2015 |
|---|------------------|
| A. CASH FLOW FROM OPERATION ACTIVITIES | |
| Net Profit/(Loss) before tax | (810.00) |
| Adjustment for: | |
| (a) Depreciation | |
| (b) Interest Received | 0.00 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (810.00) |
| Adjustment for: | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Inventories | 0.00 |
| (c) Other Current Liabilities | 1,000.00 |
| (d) Other Current Assets | 0.00 |
| CASH GENERATED FROM OPERATION | 190.00 |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | 0.00 |
| Extraordinary Items Prior Period | |
| (a) Trade and Other Receivables | 0.00 |
| (b) Income Tax/Deferred Tax | 0.00 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 190.00 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| (a) Purchase / Sale of Fixed Assets | 0.00 |
| (b) Purchase/Sale of Investments | 0.00 |
| NET CASH FLOW IN INVESTING ACTIVITIES | 0.00 |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | |
| (a) Share Application Money Received | 0.00 |
| (b) Interest (Paid)/Received | 0.00 |
| (C) Increase in Loans and Advances | 0.00 |
| | 0.00 |
| Net Increase (Decrease) in Cash (A + B + C) | 190.00 |
| Opening Balance of Cash & Cash Equivalents | 93,755.00 |
| Closing Balance of Cash & Cash Equivalents | 93,945.00 |

AUDITOR'S REPORT

We have checked the attached cash flow statement of NISHDIN VINTRADE PRIVATE LIMITED for the year ended 31st March, 2015 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2014.

For Jhurmur Kumar Mukhopadhyay
Chartered Accountants

(Jhurmur Kumar Mukhopadhyay)
Proprietor
Mem No: 055993

Place: Kolkata
Dated: 28/05/2015



NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

NISHDIN VINTRADE PRIVATE LIMITED

[Signature]
Director

NISHDIN VINTRADE PVT. LTD
196/C, C.R. AVENUE, KOLKATA- 700007

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|--|--|
| NOTE NO - 1 SHARE CAPITAL AUTHORISED CAPITAL 10,000 Equity Shares of Rs 10/-each fully paid up | 100,000 100,000 | 100,000 100,000 |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs 10/-each fully paid up | 100,000 100,000 | 100,000 100,000 |
| Name of Shareholders KARTAVYA UDYOG VINIYOG LIMITED ASHISH TRIVEDI as a nominee of KARTAVYA UDYOG VINIYOG LIMITED It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED | As at 31-03-2015 No. of shares % of Holding 9900 99% 100 1% As at 31-03-2014 No. of shares % of Holding 9900 99% 100 1% | |
| NOTE NO - 2 RESERVE & SURPLUS Profit & Loss Account As Per Last Balance Sheet Add : Profit/(Loss) of the year | (7,345.00) (810.00) (8,155.00) | (7,345) (7,345) |
| NOTE NO - 3 OTHER CURRENT LIABILITIES Audit Fees Payable | 2,100.00 2,100.00 | 1,100 1,100 |
| NOTE NO - 4 CASH & BANK BALANCES Cash & Cash Equivalents Cash Balance in Hand | 93,945.00 93,945.00 | 93,755 93,755 |
| NOTE NO - 5 OTHERS INCOME Misc Income | 9,690.00 9,690.00 | 755 755 |
| NOTE NO - 6 DEPRECIATION AND AMMORTISATION EXPENSES Preliminary Expenses written off | 7,000 7,000 | |
| NOTE NO - 7 OTHERS EXPENSES Audit fees Filing Fees | 2,100.00 8,400.00 10,500.00 | 1,100 1,100 |



NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi
Director

NISHDIN VINTRADE PRIVATE LIMITED

Director

NISHDIN VINTRADE PRIVATE LIMITED

Notes forming part of the financial statements

Note 8

Particulars

Corporate Overview

NISHDIN VINTRADE PRIVATE LIMITED, was incorporated on 13/03/2014, under the Registrar of Companies, West Bengal. Its registered office is situated at 196/C, C. R. AVENUE, KOLKATA - 700007. Directors of the company are ASHISH TRIVEDI and RAJ KUMAR SHARMA.

Significant accounting policies:-

8.1 Basis of Preparation of Financial Statements:

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

8.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

8.3 Revenue Recognitions

Revenue is derived from trading activities during the accounting year.

8.4 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

8.5 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

8.6 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

8.7 Cash Flow Statements:

The Company is under class defined by Ministry of Corporate under deemed public Company, requirements of the Cash Flow Statement is applicable.

8.8 Holding Company

Percentage of Shareholding is as Follows -

Name

KARTAVYA UDYOG VINIYOG LIMITED

ASHISH TRIVEDI as a Nominee of KARTAVYA UDYOG VINIYOG LIMITED

It is a 100% subsidiary of KARTAVYA UDYOG VINIYOG LIMITED

% of Shareholdings

99

1



NISHDIN VINTRADE PRIVATE LIMITED

Ashish Trivedi

Director

NISHDIN VINTRADE PRIVATE LIMITED

Raj Kumar Sharma

Director